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THE AA LIMITED

ACCOUNTS
for the year ended
31 DECEMBER 1985



Coopers
& Lybrand

THE AUTOMOBILE ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

Directors

The Rt.Hon.Lord Erroll of Hale, PC, MA, FIEE, FIMEchE
Sir Ralph Carr-Ellison, TD
A J W S Leonard, CBE, MC
General Sir Jack Harman, GCB, OBE, MC
Sir Peter Baldwin, KCB
John E Bolton, CBE, DSC, DL, MA
Mrs Heather Brigstocke, MA
D R M Curling
N J Clarke
Dame Mary Donaldson, GBE
Simon Dyer, MA, FCA
K G Faircloth, B.Sc(Econ)
Richard Hill, LL.D, JP
O F Lambert, CBE
The Earl of Lisburne
Sir Robert Mark, GBE, QPM
George E McWatters
J A Riddell-Webster, MC
Professor Sir Gordon Robson, CBE, DSc, FRCS, FFARCS
R D Vaughan, FCCA

1. The Directors present a statement in lieu of accounts for the year ended 31st December 1985.
2. Dame Mary Donaldson GBE and N J Clarke were appointed Directors on 1st October 1985 and 21st November 1985 respectively. The Lord Marshall of Leeds and Professor Esmond Wright resigned as Directors on 26th September 1985 and 5th November 1985 respectively. The remaining Directors listed served throughout the year.
3. A resolution will be proposed at the Annual General Meeting to make the Company exempt from the obligation to appoint auditors, under the provisions of the Companies Act 1985, section 252.

BY ORDER OF THE BOARD


R A MENZIES

RASINGSTOKE, 25th March 1986

Secretary

THE AUTOMOBILE ASSOCIATION LIMITED

Statement in Lieu of Balance Sheet

The Company is limited by guarantee and no call has been made on the guarantors. There are no other assets or liabilities as at 31st December 1985.

The Company acts as a trustee and/or agent for the unincorporated body known as The Automobile Association.

A Profit and Loss Account is not annexed as the Company has not traded during the year under review. It has made neither profit nor loss and all expenses incurred by the Company, including the remuneration of the Auditors, have been borne by The Automobile Association.

SIR RALPH CARR-ELLISON) DIRECTORS

GENERAL SIR JACK HARMAN)

Report of the Auditors to the Members

In our opinion the above statement gives a true and fair view of the state of the Company's affairs at the above date and complies with the Companies Act 1985.

Coopers & Lybrand
COOPERS & LYBRAND

SOUTHAMPTON, 25th March 1986

Chartered Accountants