

REGISTERED NUMBER: 86507 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001
FOR
JAMES WHITWORTH & SONS LIMITED**



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JAMES WHITWORTH & SONS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2001**

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JAMES WHITWORTH & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS: R E Whitworth
J V Whitworth

SECRETARY: R E Whitworth

REGISTERED OFFICE: Unit 1, Manor Mills
Millshaw
Beeston
Leeds
West Yorkshire
LS11 8EE

REGISTERED NUMBER:86507 (England and Wales)

ACCOUNTANTS: Heaton Lumb Lisle
Chartered Accountants
Pudsey, Horsforth and Bradford

JAMES WHITWORTH & SONS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2001**

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,078		25,937
Investments	3		227,110		107,110
			<u>247,188</u>		<u>133,047</u>
CURRENT ASSETS:					
Debtors		48,498		40,954	
Cash at bank and in hand		159,503		273,836	
		<u>208,001</u>		314,790	
CREDITORS: Amounts falling due within one year		<u>26,746</u>		<u>22,750</u>	
NET CURRENT ASSETS:			<u>181,255</u>		<u>292,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			428,443		425,087
CREDITORS: Amounts falling due after more than one year			6,111		12,778
			<u>£422,332</u>		<u>£412,309</u>

The notes form part of these financial statements

JAMES WHITWORTH & SONS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2001**

		2001		2000	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up Share Capital	4		3,000		3,000
Revaluation reserve			74,434		74,434
Profit and Loss Account			344,898		334,875
SHAREHOLDERS' FUNDS:			£422,332		£412,309

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

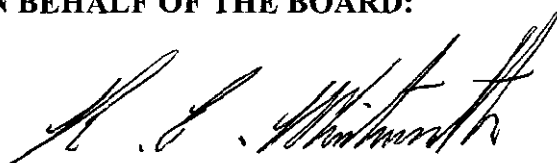
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R E Whitworth - DIRECTOR

Approved by the Board on 20th July 2001

JAMES WHITWORTH & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 20% on reducing balance
Fixtures and Fittings	- 10% on reducing balance
Motor Vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

JAMES WHITWORTH & SONS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2000	53,173
Additions	7,845
Disposals	<u>(2,800)</u>
At 31st March 2001	<u>58,218</u>
DEPRECIATION:	
At 1st April 2000	27,235
Charge for year	11,605
Eliminated on disposals	<u>(700)</u>
At 31st March 2001	<u>38,140</u>
NET BOOK VALUE:	
At 31st March 2001	<u>20,078</u>
At 31st March 2000	<u>25,937</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st April 2000 and 31st March 2001	<u>107,110</u>
NET BOOK VALUE:	
At 31st March 2001	<u>107,110</u>
At 31st March 2000	<u>107,110</u>

Investments (neither listed nor unlisted) were as follows:

	2001	2000
	£	£
Scottish Widows Investment	<u>120,000</u>	<u>-</u>

JAMES WHITWORTH & SONS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>