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JAMES WHITWORTH & SONS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
31ST MARCH 1996

Registered number: 00086507

TREVELYAN & COMPANY  
CHARTERED ACCOUNTANTS



JAMES WHITWORTH & SONS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st March 1996

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## JAMES WHITWORTH &amp; SONS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report to  
James Whitworth & Sons Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'We report on the financial statements for the year ended 31st March 1996 set out on pages 4 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

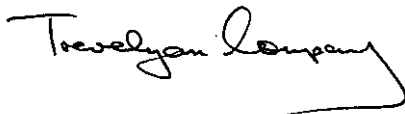
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Churwell, Morley  
25th July 1996

  
Trevelyan & Company  
Reporting Accountants

## JAMES WHITWORTH &amp; SONS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 1996

	Note	£	1996	£	£	1995	£
<b>Fixed assets</b>							
Tangible assets	2		244,772			244,615	
<b>Current assets</b>							
Stocks			911			295	
Debtors	3		10,726			14,866	
Cash at bank and in hand			151,373			148,705	
			<u>163,010</u>			<u>163,866</u>	
Creditors: amounts falling due within one year			(19,333)			(17,361)	
			<u></u>			<u></u>	
Net current assets			143,677			146,505	
Total assets less current liabilities			<u>388,449</u>			<u>391,120</u>	
<b>Capital and reserves</b>							
Called up share capital	4		3,000			3,000	
Revaluation reserve			174,434			174,434	
Profit and loss account			211,015			213,686	
			<u>388,449</u>			<u>391,120</u>	
Total shareholders' funds			<u>388,449</u>			<u>391,120</u>	

continued .....

## JAMES WHITWORTH &amp; SONS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 1996

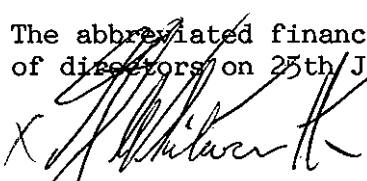
The directors consider that for the year ended 31st March 1996 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 25th July 1996.



I. J. Whitworth  
Director

XJSW

## JAMES WHITWORTH &amp; SONS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1996

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Nil
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	10% reducing balance

## Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

## JAMES WHITWORTH &amp; SONS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1996

## 2 Fixed assets

Cost or valuation	Tangible fixed assets £
31st March 1995	255,025
Additions	4,750
Disposals	(3,000)
31st March 1996	<u>256,775</u>
<b>Depreciation</b>	
31st March 1995	10,410
Charge for year	2,342
Disposals	(750)
31st March 1996	<u>12,003</u>
<b>Net book amount</b>	
31st March 1996	<u>244,772</u>
31st March 1995	<u>244,615</u>

## 3 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u>10,726</u>	<u>14,866</u>

## 4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
<b>Equity shares</b>				
Authorised share capital	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
<b>Allotted called up and fully paid</b>				
<b>Equity shares</b>				
Authorised share capital	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>