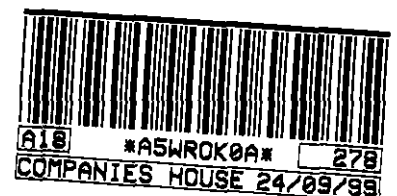


JAMES WHITWORTH & SONS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1999

Registered number: 00086507

TREVELYAN & COMPANY  
CHARTERED ACCOUNTANTS  
Churwell , Morley



JAMES WHITWORTH & SONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 1999

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 to 4

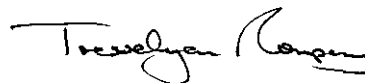
## JAMES WHITWORTH &amp; SONS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
James Whitworth & Sons Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1999, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Churwell , Morley  
15th September 1999

Trevelyan & Company  
Chartered Accountants

## JAMES WHITWORTH &amp; SONS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 1999

	Note	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	112,694	243,147
<b>Current assets</b>			
Stocks		111	111
Debtors		35,950	28,908
Cash at bank and in hand		320,840	145,372
		<u>356,901</u>	<u>174,391</u>
<b>Creditors:</b> amounts falling due within one year		<u>(16,081)</u>	<u>(47,761)</u>
<b>Net current assets</b>		<u>340,820</u>	<u>126,630</u>
<b>Total assets less current liabilities</b>		<u><u>453,514</u></u>	<u><u>369,777</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	3,000	3,000
Revaluation reserve		74,434	174,434
Profit and loss account		376,080	192,343
<b>Total shareholders' funds</b>		<u><u>453,514</u></u>	<u><u>369,777</u></u>

continued .....

## JAMES WHITWORTH &amp; SONS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

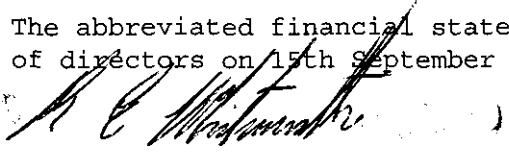
at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 15th September 1999 and signed on its behalf by:



R. E. Whitworth  
Chairman

## JAMES WHITWORTH &amp; SONS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	10% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## JAMES WHITWORTH &amp; SONS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

## 2 Fixed assets

Cost or valuation	Tangible fixed assets
	£
1st April 1998	257,626
Additions	5,270
Disposals	(133,933)
	<hr/>
31st March 1999	128,963
	<hr/>
<b>Depreciation</b>	
1st April 1998	14,479
Charge for the year	1,790
Impairment losses	-
	<hr/>
31st March 1999	16,269
	<hr/>
<b>Net book amount</b>	
31st March 1999	112,694
	<hr/> <hr/>
1st April 1998	243,147
	<hr/> <hr/>

## 3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital	3,000	3,000	3,000	3,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Allotted called up and fully paid</b>				
Authorised share capital	3,000	3,000	3,000	3,000
	<hr/>	<hr/>	<hr/>	<hr/>