

THE MANCHESTER DIOCESAN ASSOCIATION OF CHURCH SCHOOLS
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st December 1998

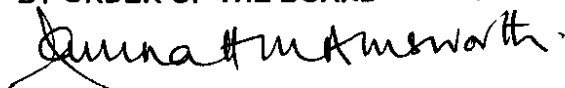
REVIEW

The Company has not made any transactions during the year

DIRECTORS

The Committee of Management of the Manchester Diocesan Board of Education constitute the Board of Directors of the Association.

BY ORDER OF THE BOARD



J H M AINSWORTH
 Company Secretary
 14th April, 1999



THE MANCHESTER DIOCESAN ASSOCIATION OF CHURCH SCHOOLS
BALANCE SHEET at 31st December, 1998

1998 & 1997

ASSET

Amount due from the Manchester Diocesan Board of Education	<u>£1</u>
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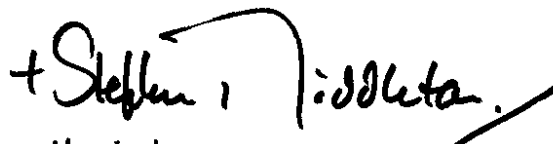
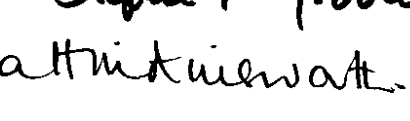
<u>CAPITAL FUND</u>	<u>£1</u>
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STATEMENT REQUIRED BY THE COMPANIES ACT 1985

Throughout the financial year ended on 31st December, 1998 the Company lay dormant within the meaning of Section 252/3 of the Companies Act 1985.

STEPHEN VENNER (Bishop of Middleton): Chairman

J M H AINSWORTH - Director of Education

NOTES:

1. INCOME AND EXPENDITURE ACCOUNT.

The Company has not been active, has not made a surplus or deficit and has not incurred any liabilities during the year ended 31st December 1998.
 Therefore no Income and Expenditure Account is attached.

2. DIRECTORS' EMOLUMENTS.

No emoluments were payable to the Directors for the year ended 31st December, 1998 (1997 - Nil).