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The Yarmouth Mercury Limited

Report and Accounts

31 December 2000



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COMPANIES HOUSE

0752 11/09/01

Registered No. 00081779

DIRECTORS

P M Strong G H C Copeman C H Lawrence

SECRETARY

J O Ellison

SOLICITORS

Eversheds Holland Court The Close Norwich NR1 4DX

REGISTERED OFFICE

Prospect House Rouen Road Norwich NR1 1RE

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2000.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year were as follows:

P M Strong

G H C Copeman

C H Lawrence (appointed 19 September 2000)

All of the directors are also directors of the holding company and have declared their interests in the shares of the holding company in that company's accounts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

J O Ellison Secretary 27 July 2001

BALANCE SHEET

at 31 December 2000

| | Notes | 2000 £ | 1999 £ |
|---|-------------------|-----------------|-----------------|
| CURRENT ASSETS - amounts falling due i Due from parent undertaking | n more than one y | year 100 | 100 |
| NET ASSETS | | 100 | 100 |
| CAPITAL AND RESERVES Called up share capital Profit and loss account | 3 | 2,000 -1,900 | 2,000 -1,900 |
| | | 100 | 100 |

The company has not traded during the year ended 31 December 2000. It has therefore taken advantage of the exemption granted by Section 250(1) of the Companies Act 1985 of not appointing auditors. Accordingly, no auditors' report is attached to these accounts.

Director 27 July 2001

NOTES TO THE ACCOUNTS

at 31 December 2000

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 SHARE CAPITAL

| | Authorised> | | Allotted,called up & fully paid | |
|----------------------------|-------------|-------------|---------------------------------|-----------|
| | 2000 No. | 1999 No. | 2000 £ | 1999 £ |
| Ordinary shares of £1 each | 2,000 | 2,000 | 2,000 | 2,000 |

4 HOLDING COMPANY

The parent undertaking for which group accounts are drawn up and of which the company is a member is Eastern Counties Newspapers Group Limited, registered in England and Wales. Copies of that company's accounts can be obtained from The Registrar, Companies House, Crown Way, Maindy, Cardiff.

The company has taken advantage of exemptions in respect of FRS8 on the grounds that it is a wholly owned subsidiary.