# BABCOCK WOODALL-DUCKHAM (OVERSEAS) LIMITED

## ANNUAL REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2014

**Company Registration number 81133**

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# DIRECTORS' REPORT
## for the year ended 31 March 2014

The directors present the audited financial statements of the company for the year ended 31 March 2014.

### Principal activity and results

The company has been dormant throughout the year. There are no plans to alter significantly the non-trading status of the company.

### Directors

The directors who served during the year were as follows:

W Tame
F Martinelli

This report was approved by the board on 21 July 2014 by:

.....
F Martinelli
**Director**

**BALANCE SHEET**
**as at 31 March 2014**
**Company Registered number 81133**

| | Notes | **2014** | 2013 |
|---|---|---|---|
| | | **£** | £ |
| **Net assets** | | **-** | - |
| **Capital and reserves** | | | |
| Called up share capital – equity | 2 | **160,000** | 160,000 |
| Called up share capital – non-equity | 2 | **180,000** | 180,000 |
| Profit and loss account | | **(340,000)** | (340,000) |
| **Shareholders' funds** | | **-** | - |

**Directors' statement**

a. For the year ending 31 March 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

c. i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 393.

d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2014 and signed on their behalf by:

.....

F Martinelli
**Director**

## 1 Accounting policies

### Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 applicable accounting standards.

## 2 Called-up share capital

| | 2014 £ | 2013 £ |
|---|---|---|
| *Authorised* | | |
| 51,515 Ordinary shares of £1 each - equity | **51,515** | 51,515 |
| 108,485 'B' Ordinary shares of £1 each – equity | **108,485** | 108,485 |
| 180,000 6% cumulative preference shares of £1 each – non-equity | **180,000** | 180,000 |
| | **340,000** | 340,000 |
| *Allotted, called-up and fully paid* | | |
| 51,515 Ordinary shares of £1 each - equity | **51,515** | 51,515 |
| 108,485 'B' Ordinary shares of £1 each – equity | **108,485** | 108,485 |
| 180,000 6% cumulative preference shares of £1 each – non-equity | **180,000** | 180,000 |
| | **340,000** | 340,000 |

The immediate parent company has waived its right to all past and future dividends on the 6% cumulative preference shares.

## 3 Related party transactions

The company has taken advantage of the exemption granted to 90% subsidiaries, by FRS8 Related Party Disclosures, not to disclose transactions with group undertakings.

## 4 Directors' remuneration and employee costs

No director received any remuneration during the year in respect of services to the company (2013: £nil). The company has no employees (2013: none).

## 5 Ultimate parent company

The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. Copies of the Babcock International Group PLC accounts are available from:
Company Secretary
Babcock International Group PLC
33 Wigmore Street
London, W1U 1QX