

REGISTERED NUMBER: 00079331 (England and Wales)

Finance And Industrial
Trust Limited(The)

Report of the Directors and

Financial Statements for the Year Ended 31 March 2022

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**Finance And Industrial
Trust Limited(The) (Registered number: 00079331)**

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for the Year Ended 31 March 2022**

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**Finance And Industrial
Trust Limited(The)**

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

R G St J Rowlandson FCA
E T M Rowlandson
A J Teoh FCCA

SECRETARY:

R G St J Rowlandson FCA

REGISTERED OFFICE:

Graham House
7 Wyllyotts Place
Potters Bar
Hertfordshire
EN6 2JD

REGISTERED NUMBER:

00079331 (England and Wales)

**Finance And Industrial
Trust Limited(The) (Registered number: 00079331)**

**Report of the Directors
for the Year Ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of corporate secretarial services.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

R G St J Rowlandson FCA
E T M Rowlandson
A J Teoh FCCA

The group has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Teoh', is written over a horizontal line.

A J Teoh FCCA - Director

8 September 2022

**Finance And Industrial
Trust Limited(The) (Registered number: 00079331)**

**Statement of Comprehensive Income
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
TURNOVER		-	-
Administrative expenses		-	16
OPERATING LOSS		-	(16)
Interest payable and similar expenses		125	117
LOSS BEFORE TAXATION		(125)	(133)
Tax on loss	4	(24)	(26)
LOSS FOR THE FINANCIAL YEAR		(101)	(107)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(101)</u>	<u>(107)</u>

The notes on pages 6 to 7 form part of these financial statements

Finance And Industrial
Trust Limited(The) (Registered number: 00079331)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	5	24	25
CREDITORS			
Amounts falling due within one year	6	14,267	14,167
NET CURRENT LIABILITIES		<u>(14,243)</u>	<u>(14,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,243)</u>	<u>(14,142)</u>
CAPITAL AND RESERVES			
Called up share capital		283,306	283,306
Retained earnings		<u>(297,549)</u>	<u>(297,448)</u>
SHAREHOLDERS' FUNDS		<u>(14,243)</u>	<u>(14,142)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:



E T M Rowlandson - Director

The notes on pages 6 to 7 form part of these financial statements

**Finance And Industrial
Trust Limited(The) (Registered number: 00079331)**

**Statement of Changes in Equity
for the Year Ended 31 March 2022**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2020	283,306	(297,341)	(14,035)
Changes in equity			
Total comprehensive income	-	(107)	(107)
Balance at 31 March 2021	<u>283,306</u>	<u>(297,448)</u>	<u>(14,142)</u>
Changes in equity			
Total comprehensive income	-	(101)	(101)
Balance at 31 March 2022	<u><u>283,306</u></u>	<u><u>(297,549)</u></u>	<u><u>(14,243)</u></u>

The notes on pages 6 to 7 form part of these financial statements

**Finance And Industrial
Trust Limited(The) (Registered number: 00079331)**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Finance And Industrial Trust Limited(The) is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company has net current liabilities of £14,243 (2021 : £14,142) and total liabilities of £14,267 (2021 : £14,167) at the balance sheet date. The accounts have been prepared under the going concern concept because the ultimate parent undertaking, RO Trading Limited, has confirmed its willingness and ability to provide adequate funds for the company to meet its liabilities for at least one year from the date of the approval of the financial statements.

Turnover

Turnover represents fees receivable in respect of the provision of corporate secretarial services.

Taxation

Corporation tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TAXATION

Analysis of the tax credit

The tax credit on the loss for the year was as follows:

	31.3.22	31.3.21
	£	£
Current tax:		
UK corporation tax	(24)	(26)
Tax on loss	(24)	(26)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	24	25

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Amounts owed to group undertakings	5,674	5,700
Other creditors	8,468	8,467
Accruals and deferred income	125	-
	14,267	14,167

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. POST BALANCE SHEET EVENTS

There has been no event since the balance sheet date that could materially affect the state of affairs of the company as at 31 March 2022 or that requires disclosure.

9. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent company is RO Trading Limited, a company incorporated in England and Wales.

Mr R G St J Rowlandson, a director of RO Trading Limited and members of his close family, control the company as a result of them owning and controlling the issued share capital of RO Trading Limited.

RO Trading Limited is the parent company of the largest and smallest group of which the company is a member for which consolidated accounts are prepared. Copies of its group accounts can be obtained from Graham House, 7 Wyllyotts Place, Potters Bar, Hertfordshire, EN6 2JD.

**Finance And Industrial
Trust Limited(The) (Registered number: 00079331)**

**Detailed Profit and Loss Account
for the Year Ended 31 March 2022**

	31.3.22		31.3.21	
	£	£	£	£
Income		-		-
Expenditure				
Legal and professional fees		-		16
		<u>-</u>		<u>16</u>
		-		(16)
Finance costs				
Interest payable to related undertakings		125		117
		<u>125</u>		<u>117</u>
NET LOSS		<u>(125)</u>		<u>(133)</u>

This page does not form part of the statutory financial statements