

**REGISTERED NUMBER: 00079331 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2019**

**for**

**Finance And Industrial  
Trust Limited(The)**

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for the Year Ended 31 March 2019**

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**Finance And Industrial  
Trust Limited(The)**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

R G St J Rowlandson FCA  
E T M Rowlandson  
A J Teoh FCCA

**SECRETARY:**

R G St J Rowlandson FCA

**REGISTERED OFFICE:**

Graham House  
7 Wyllyotts Place  
Potters Bar  
Hertfordshire  
EN6 2JD

**REGISTERED NUMBER:**

00079331 (England and Wales)

**Finance And Industrial  
Trust Limited(The) (Registered number: 00079331)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	731,723
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>13,927</u>	<u>13,021</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(13,927)</u>	<u>718,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,927)</u>	<u>718,702</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		283,306	283,306
Retained earnings		<u>(297,233)</u>	<u>435,396</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(13,927)</u>	<u>718,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2019 and were signed on its behalf by:

E T M Rowlandson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Finance And Industrial Trust Limited(The) is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The company has net current liabilities and total liabilities of £13,927 at the balance sheet date. The accounts have been prepared under the going concern concept because the ultimate parent undertaking, RO Trading Limited, has confirmed its willingness and ability to provide adequate funds for the company to meet its liabilities for at least one year from the date of the approval of the financial statements.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Turnover**

Turnover represents fees receivable in respect of the provision of corporate secretarial services.

**Taxation**

Corporation tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1 ).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Amounts owed by group undertakings	<u>-</u>	<u>731,723</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Amounts owed to group undertakings	3,716	-
Tax	1,743	2,673
Social security and other taxes	-	529
Other creditors	8,468	8,819
Accruals and deferred income	-	1,000
	<u>13,927</u>	<u>13,021</u>

**6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**7. POST BALANCE SHEET EVENTS**

There has been no event since the balance sheet date that could materially affect the state of affairs of the company as at 31 March 2019 or that requires disclosure.

**8. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

The company's immediate and ultimate parent company is RO Trading Limited, a company incorporated in England and Wales.

Mr R G St J Rowlandson, a director of RO Trading Limited and members of his close family, control the company as a result of them owning and controlling the issued share capital of RO Trading Limited.

RO Trading Limited is the parent company of the largest and smallest group of which the company is a member for which consolidated accounts are prepared. Copies of its group accounts can be obtained from Graham House, 7 Wyllyotts Place, Potters Bar, Hertfordshire, EN6 2JD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.