

Registered number: 00078235

SHERE LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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SHERE LIMITED

COMPANY INFORMATION

Directors	W Donovan D Sak Bun P C Van Doren (resigned 25 March 2022, re-appointed 21 October 2022) A Gregory (appointed 25 March 2022, resigned 21 October 2022) S De Wit (appointed 27 March 2023 and acting solely in her capacity as alternate director for P C Van Doren)
Company secretary	D Sak Bun
Registered number	00078235
Registered office	Second Floor Mid City Place 71 High Holborn London WC1V 6EA

SHERE LIMITED

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SHERE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Directors present their report and the financial statements for Shere Limited (the 'Company') for the year ended 31 December 2022.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The Company is not involved in trading activities. The Company will continue in its current form during 2023.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2021 - £NIL).

The Directors do not recommend the payment of a dividend (2021 - £nil), nor do they propose to make any appropriations to reserves.

Directors

The Directors who served during the year were:

W Donovan
D Sak Bun
P C Van Doren (resigned 25 March 2022, re-appointed 21 October 2022)
A Gregory (appointed 25 March 2022, resigned 21 October 2022)

S De Wit (appointed 27 March 2023 and acting solely in her capacity as alternate director for P C Van Doren)

SHERE LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Principal risks and uncertainties

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the Company are discussed within the "Principal risks and uncertainties" paragraph in the Directors' report of the financial statements of Atos IT Services UK Limited, the Company's immediate parent company, which do not form part of this report.

Key performance indicators (KPIs)

Given the straight forward nature of the business, the Company's Directors are of the view that analysis using KPIs is not necessary for the understanding of the development, performance or position of the business.

Qualifying third party indemnity provisions

The Company has granted indemnities to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 and 235 of the Companies Act 2006. Such qualifying third party indemnity provisions remain in force as at the date of approving the Directors' Report.

Exemption from preparing a Strategic Report

In accordance with section 414B of the Companies Act 2006, the Directors have taken advantage of the exemption for small companies from preparing a strategic report.

This report was approved by the board on 22 September 2023 and signed on its behalf.



W Donovan
Director

SHERE LIMITED
REGISTERED NUMBER: 00078235

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £000	2021 £000
Current assets			
Debtors: amounts falling due within one year	5	5,135	5,135
		<u>5,135</u>	<u>5,135</u>
Creditors: amounts falling due within one year	6	(684)	(684)
Total assets less current liabilities		<u>4,451</u>	<u>4,451</u>
Net assets		<u>4,451</u>	<u>4,451</u>
Capital and reserves			
Called up share capital	7	8	8
Share premium account	8	147	147
Other reserves	8	403	403
Profit and loss account	8	3,893	3,893
		<u>4,451</u>	<u>4,451</u>

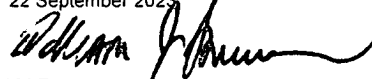
For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements are prepared in accordance with the provisions applicable to companies subject to small companies' regime as this exemption is being taken.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 September 2023.


W Donovan
Director

The notes on pages 5 to 6 form part of these financial statements.

SHERE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital £000	Share premium account £000	Other reserves £000	Profit and loss account £000	Total Shareholders' funds £000
At 1 January 2021	8	147	403	3,893	4,451
At 1 January 2022	8	147	403	3,893	4,451
At 31 December 2022	8	147	403	3,893	4,451

The notes on pages 5 to 6 form part of these financial statements.

SHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

Shere Limited is incorporated and domiciled in England and Wales. The address of its registered office is disclosed in the Company Information section of the financial statements. The principal activities of the Company are described in the Directors' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The Company meets the definition of a qualifying entity under FRS100 *Application of Financial Reporting Requirements* as issued by The Financial Reporting Council. Accordingly, these financial statements are prepared under the historical cost convention, The Companies Act 2006 and FRS 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland*.

The principal accounting policies are set out below.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.3 Creditors

Short term creditors are stated at cost.

3. Statement of comprehensive income

No statement of comprehensive income is presented with these financial statements because the Company has not received income, incurred expense or recognised any gain or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

4. Directors and employees

The Company had no employees during the year (2021 - nil).

No Directors were remunerated through this entity in either 2022 or 2021.

5. Debtors: amounts falling due within one year

	2022	2021
	£000	£000
Amounts owed by group undertakings	5,135	5,135
	5,135	5,135

SHERE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Creditors: amounts falling due within one year

	2022	2021
	£000	£000
Amounts owed to group undertakings	684	684
	<u>684</u>	<u>684</u>

7. Share capital

	2022	2021
	£000	£000
Authorised		
100,000 (2021 - 100,000) Authorised shares of £0.10 each	10	10
	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
75,353 (2021 - 75,353) Ordinary shares of £0.10 each	8	8
	<u>8</u>	<u>8</u>

8. Reserves

Called up share capital – represents the nominal value of shares that have been issued.

Share premium account – includes any premiums received on the issue of share capital.

Profit and loss account – includes all current and prior period retained profits and losses.

9. Ultimate parent and controlling party

The ultimate parent and controlling company is Atos SE, a company incorporated in France by virtue of its controlling interest in Atos IT Services UK Limited, the Company's immediate parent company. The largest and smallest group of undertakings for which group accounts are drawn up is that headed by Atos SE. Copies of these accounts are available to the public and may be obtained from Atos SE - River Ouest, 80, Quai Voltaire, 95877 Bezons, CEDEX - France.