

Wolfe & Hollander Limited

Annual report and financial statements

for the 52 week period ended 28 June 2008

Registered number 76305



WOLFE & HOLLANDER LIMITED
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WOLFE & HOLLANDER LIMITED
DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the financial statements, for the period ended 28 June 2008.

Principal activity

The company acts as an agent for its fellow subsidiary, Homestyle Operations Limited. All transactions are accounted for by the principal. The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the period.

International Financial Reporting Standards ("IFRS")

The company's parent and consolidated group accounts for the period have been prepared under IFRS. The company's financial statements have however been prepared under UK GAAP as the Directors believe that, in accordance with s227C(1) Companies Act 1985, there are good reasons for preparing on this basis due to the fact that the company is dormant and therefore the costs of transition to IFRS would outweigh the benefits of so doing.

Directors and their interests

The directors, who served during the period, were:

T. J. Kowalski (Resigned 1 September 2007)
P.J. Dieperink (Appointed 1 September 2007)
M. Ashcroft

By order of the Board,



M. Ashcroft
Secretary 19th March 2009

Steinhoff UK Business Park
Northway Lane
Ashchurch
Tewkesbury
Gloucestershire
GL20 8GY

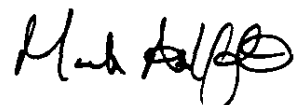
WOLFE & HOLLANDER LIMITED
BALANCE SHEET AT 28 JUNE 2008

	Notes	28 June 2008 £	30 June 2007 £
Current Assets			
Debtors			
Amounts due from other group company		531,038	531,038
		-----	-----
Net assets:		531,038	531,038
		-----	-----
Capital and reserves			
Called up share capital	1	175,000	175,000
Other reserves	2	356,038	356,038
		-----	-----
Shareholder's funds		531,038	531,038
		-----	-----

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B (2).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 2 to 4 were approved by the board of directors and signed on its behalf by:


M. Ashcroft 19th March 2009
 Director

WOLFE & HOLLANDER LIMITED
STATEMENT OF ACCOUNTING POLICIES
FOR THE 52 WEEK PERIOD ENDED 28 JUNE 2008

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Cash flow statement

The company is exempt from producing a cash flow statement under FRS1 (revised) as the company is a wholly owned subsidiary and its cash flows are included in the consolidated financial statements of its ultimate parent company.

WOLFE & HOLLANDER LIMITED

NOTES TO THE ACCOUNTS

FOR THE 52 WEEK PERIOD ENDED 28 JUNE 2008

	28 June 2008 £	30 June 2007 £
1 Called-up share capital		
<i>Authorised, allotted, called up and fully paid</i>		
300,000 ordinary shares of 5p each	15,000	15,000
125,000 5.5% (gross) preference shares of 20p each	25,000	25,000
135,000 'A' shares of £1 each	135,000	135,000
	-----	-----
	175,000	175,000
	-----	-----

The parent company has waived its right to dividends in respect of the 5.5% gross preference shares of 20p each.

2 Reserves

	Capital Reserve £
At beginning and end of period	356,038

3 Ultimate parent company

The company is a wholly-owned subsidiary undertaking of Steinhoff UK Retail Limited (formerly Homestyle Group PLC), registered in England and Wales.

The ultimate controlling party is Steinhoff International Holdings Limited, a company incorporated in The Republic of South Africa.

The smallest and largest group for which the results of the company are consolidated is headed by Steinhoff International Holdings Limited. Copies of these consolidated financial statements may be obtained via the website www.steinhoffinternational.com.

As a subsidiary undertaking of Steinhoff International Holdings Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with other members of the group headed by Steinhoff International Holdings Limited.

