

Company Registration No. 00075110

KOHLER (UK) LIMITED

Annual Report and Financial Statements

31 December 2017

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KOHLER (UK) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENT 2017

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KOHLER (UK) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS: H V Kohler
J M Robinson IV
T G Adler (Appointed 15 February 2017)
S L Sadler

SECRETARY: J M Robinson IV

REGISTERED OFFICE: Whaddon Works
Cromwell Road
Cheltenham
Gloucestershire
GL52 5EP

KOHLER (UK) LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements of the company for the year ended 31 December 2017. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption

PRINCIPAL ACTIVITY

The directors do not expect the company to trade for the foreseeable future.

RESULTS AND DIVIDENDS

The financial statements for the year ended 31 December 2017 are set out on pages 4 to 7. The company did not carry on any business during the year and hence no income statement or statement of changes in equity has been produced and no dividends have been paid (2016 – nil).

GOING CONCERN

The directors, after careful consideration, have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

DIRECTORS

The directors of the company, who served throughout the reporting period unless otherwise stated, are shown on page 1.

DIRECTORS LIABILITY INSURANCE

Qualifying third party indemnity insurance was in place for all directors during the year and continues to be in place at the date of this report.

PRINCIPAL RISKS AND UNCERTAINTIES

As a dormant company, the directors do not consider that there are any key risks to the business other than in connection with the underlying investments

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each reporting period. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

KOHLER (UK) LIMITED

DIRECTORS' REPORT (Continued)

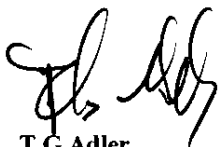
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION STATEMENT

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Approved by the Board of Directors
and signed on behalf of the Board



T G Adler
Director

Date 13 September 2018

KOHLER (UK) LIMITED

STATEMENT OF FINANCIAL POSITION Year ended 31 December 2017

	Note	2017 £'000	2016 £'000
CURRENT ASSETS			
Trade and other receivables			
- due in one year	5	200	200
NET CURRENT ASSETS		<u>200</u>	<u>200</u>
EQUITY			
Called up share capital	6	200	200
TOTAL EQUITY		<u>200</u>	<u>200</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss. Accordingly, no separate statement of comprehensive income is presented.

The notes on pages 5 to 7 are an integral part of these financial statements

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Kohler (UK) Limited, registration number 00075110, were approved by the Board of Directors and authorised for issue on 13 September 2018

Signed on behalf of the Board of Directors



T G Adler
Director

KOHLER (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2017

1. GENERAL INFORMATION

Kohler (UK) Limited operates as a dormant company.

The company is a private company limited by shares and is incorporated in England. The address of its registered office is Whaddon Works, Cromwell Road, Cheltenham, Gloucestershire, GL52 5EP.

2. STATEMENT OF COMPLIANCE

The individual financial statements of Kohler (UK) Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

Going concern

The directors, after careful consideration, have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions

The company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and because it is a wholly-owned subsidiary of Kohler Showers Holdings Limited which includes the company's cash flows in its own consolidated financial statements.

Foreign currency

The company's functional and presentation currency is the pound sterling. There are no foreign currency transactions.

Financial instruments

The company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at

KOHLER (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2017

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method

Other financial assets are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned

4. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors were the only employees of the company during the current and the prior reporting period. No remuneration was paid to the directors during the current or the prior reporting period; however, remuneration was paid to the directors by Kohler Co., of which they are also directors, for services to the group as a whole. It is not practicable to allocate remuneration between companies of which they are directors

5. TRADE AND OTHER RECEIVABLES

	2017 £'000	2016 £'000
Amounts falling due within one year:		
Amounts owed by group entities	<u>200</u>	<u>200</u>

Amounts owed by group entities falling due within one year are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

6. FINANCIAL INSTRUMENTS

The company has the following financial instruments:

	2017 £'000	2016 £'000
Financial assets measured at undiscounted amount receivable	<u>200</u>	<u>200</u>
Financial assets	<u>200</u>	<u>200</u>

KOHLER (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2017

7. SHARE CAPITAL

	2017 £'000	2016 £'000
Allotted and fully paid		
200,000 (2016 – 200,000) Ordinary shares of £1 each	<u>200</u>	<u>200</u>

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

8. RELATED PARTY TRANSACTIONS

The company is exempt from disclosing other related party transactions as they are with companies that are wholly owned within the Kohler Co group.

9. CONTROLLING PARTIES

In the directors' opinion the company's ultimate parent company and controlling party is Kohler Co., which is also the parent of the group of undertakings for which group financial statements are drawn up. Kohler Co. is registered in Wisconsin, USA.

The smallest group of which the company is a member and for which consolidated financial statements are prepared is Kohler Showers Holdings Limited. Copies of the group financial statements can be obtained from EMEA Corporate Services, 4 Carter Court, Davy Way, Waterwells Business Park, Quedgeley, Gloucester, GL2 2DE.