

PLEASE COMPLETE IN
TYPESCRIPT OR IN
BOLD BLACK CAPITALS

88(2)

Return of Allotment of Shares

CHFPO83

Company Number

73975

Company name in full

Exel plc

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box.)

From

To

Day Month Year

02 05 2006

Day Month Year

| | |

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

Ordinary Shares of
27 ⁷/₉ p each

2,081

27 ⁷/₉ p 2.777

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100 %

Consideration for which
the shares were allotted
(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing.)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX235
Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name See attached list	Class of shares allotted	Number allotted
Address	Ordinary Shares	2,081
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		
Name	Class of shares allotted	Number allotted
Address		
UK Postcode		

Please enter the number of continuation sheet(s) (if any) attached to this form :

Signed

E. Elliott

Date 19/05/06

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Claire Dixon. Corporate Actions Dept, Lloyds TSB Registrars,
The Causeway, Worthing, West Sussex
BN99 6DA
Tel 01903 702889

Exel plc - Ordinary Shares of 27 7/9 pence each
 Allotment Date: 2/5/6

											Cash	Stamp Duty	
Title	Forename	Surname	AddressLine1	AddressLine2	AddressLine3	AddressLine4	AddressLine5	Post Code	Shares	Consideration @	@ 0.5%		
Mrs	Gloria	Jean	Wilhelm	1 Whitesands Way	Northampton	Northamptonshire		Northampton		NN4 9CD	2081	25,741.97	£128.71

2081	25741.97	128.71
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No. Of Holders 1
 £2.50 per holder £2.50
 Stamp Duty @ 0.5% £128.71
 Total Payable (Rounded to £5) £135.00