

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



The Brontë Society

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THE BRONTË SOCIETY
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Trustees' Report	3 - 17
Independent Auditors' Report on the Financial Statements	18 - 22
Consolidated Statement of Financial Activities	23
Consolidated Balance Sheet	24
Charity Balance Sheet	25
Consolidated Statement of Cash Flows	26
Notes to the Financial Statements	27 - 52

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Patricia Gurney, Chair
Susan Aykroyd, Vice Chair (resigned 5 September 2021)
Prof. Shahidha Bari
Laura Beare (appointed 5 September 2021)
Elina Eady (resigned 2 April 2022)
Samantha Ellis (resigned 5 September 2021)
Ciara Gallagher (appointed 5 September 2021)
Jonathan Gration (appointed 5 September 2021)
Penelope Jenkins (appointed 5 September 2021)
Andrew Midgley (appointed 23 June 2021)
Helen Meller
Anne Powell
Valerie Sanders (appointed 5 September 2021)
Julian Sladdin (appointed 5 September 2021)
John Thirlwell (resigned 5 September 2021)

Company registered number

00073855 (England and Wales)

Charity registered number

529952

Registered office

The Brontë Parsonage Museum
Haworth
KEIGHLEY
West Yorkshire
BD22 8DR

President

Dame Judi Dench CH DBE FRSA

Executive Team

Rebecca Yorke - Interim Director
Clare Dewhirst
Ann Dinsdale
Gail Price
Mhairi Tomlinson

Independent auditors

Clive Owen LLP
Chartered Accountants
Statutory Auditors
140 Coniscliffe Road
DARLINGTON
County Durham
DL3 7RT

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Solicitors

Wrigleys
19 Cookridge Street
LEEDS
LS2 3AG

Investment Advisers

Charles Stanley
7 Park Row
LEEDS
LS1 5HD

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the audited consolidated financial statements of the The Brontë Society for 1 January 2021 to 31 December 2021. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Brontë Society is an outward-looking, multi-faceted organisation with literature at its heart. It was founded in 1893 to establish and maintain a museum and to promote interest in the life and works of the Brontë family. Haworth Parsonage, now the world-famous and accredited Brontë Parsonage Museum, opened to the public in 1928 and has since welcomed over a million visitors. We are a global organisation rooted in Yorkshire identity and landscape. Our collection of Brontë manuscripts and personal possessions, displayed in the rooms where the Brontës lived and wrote some of the greatest novels in the English language, is the largest in the world.

The charitable objectives of the Society are:

1. To promote interest in the life and works of the Brontë family in particular, but not exclusively, by establishing and maintaining permanent museums, galleries and libraries for the public benefit;
2. To acquire by donation, purchase, or otherwise, and to renovate and preserve artefacts, books, pamphlets, manuscripts, engravings, paintings, drawings, photographs, clothing, furniture and other objects of or relating to the Brontë family, and if thought fit, of other authors, for the public benefit;
3. To provide for the examination of the literary remains for further scholarship and better understanding of the lives and works of the Brontës and their writing, and if thought fit, of other authors, and publication of the memoirs of the Brontë family and other authors for the public benefit;
4. To promote the advancement of literature and the arts and to initiate projects that deepen literary engagement *locally, nationally and throughout the world and which are rendered interesting by their association with the Brontë family* for the public benefit;
5. To do all such things as are incidental or conducive to the attainment of the above objectives.

The Brontë Society's vision is:

'To bring the Brontës to the world and the world to Yorkshire'.

We do this, not only by being an internationally-renowned visitor attraction, but through our creative programmes, expanding digital offer and working in partnership with other museums and literary houses.

Its mission statement is:

To celebrate the lives and works of the Brontës, widening access to their legacy and sharing their contemporary significance with a global audience. We conserve, interpret, display and build creative engagement through our world-class collection and the landscape that inspired the Brontës. We champion new writing today, particularly by women, and promote better understanding of the Brontës' lives and works.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES (continued)

The Brontë Society seeks to promote the following values:

Excellence: This will underpin all our endeavours. We will be informed, authoritative, consistent and constantly benchmarking to ensure we raise standards to foster our status as the world's leading authority on Brontë literature and history, dedicated to maintaining their legacy and consistently operating with financial and organisational efficiency. We aim to have the highest professional standards in all that we do.

Inspiration: We will ensure that all our activities have the maximum impact on our audiences, welcoming them physically as well as digitally, stimulating and engaging them at all levels with memorable experiences and enriching their lives through the Brontë experience.

Creativity: We will be imaginative, responsive, progressive and original in the way we approach our activities and operations bringing the widest audiences to the Brontës' story and their works through creative displays, exhibitions and programming.

The Brontë Society has a commitment to **equality, diversity and inclusion** and to promoting a positive culture which celebrates difference, ensures fairness and challenges prejudice. In accordance with this commitment, and the values of Excellence, Inspiration and Creativity listed above, the Brontë Society will foster a positive working environment and wider membership community where Trustees, staff, volunteers and members treat each other with dignity and **respect** at all times, and where bullying, harassment and discrimination are known to be unacceptable.

We will invest in our Trustees, staff and volunteers, providing training, support, opportunity and encouragement, and restructuring appropriately. We will commit to governance and staff reviews to ensure we have the right people with the right skills in the appropriate places, to help us achieve our objectives.

The strategic objectives of the Society in 2021 were:

1. To create high-quality opportunities for artists, audiences and participants.
2. To provide visitors and customers with an excellent physical and online experience.
3. To place diversity, inclusivity and relevance at the centre of all we do.
4. To manage and share our Museum and collections in line with our accredited status.
5. To increase resilience through dynamism, data and digital.
6. To become a more sustainable and environmentally responsible organisation.

Main activities undertaken to further the charitable group's purposes for the public benefit

The charitable group's aims and achievements are set out within this report and have been undertaken to further the charitable group's charitable purposes for the public benefit. The Trustees have complied with their duty under Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

The charitable group considers that it satisfies the public benefit requirement as the Brontë Parsonage Museum is open to all members of the United Kingdom and worldwide, making its collections accessible for scholars and general visitors, via its public programmes and use of digital technologies.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Overview by the Chair of Trustees

The report that follows details all that The Brontë Society achieved in the financial year ended 31 December 2021.

2021 marked the start of a new chapter for the Brontë Society: post bicentenaries, post-pandemic and with future resilience in mind. We recognised that we needed to accelerate our progress and impact around data, digital and diversity in order to remain relevant and viable and be recognised as a modern, resilient, sustainable organisation.

While we made significant inroads in some areas, it is fair to say that many of the challenges of 2020 continued into 2021. As a result of regional lockdowns followed by a second national lockdown, the Museum was closed from November 2020 until the middle of May 2021 and restrictions continued to be in place beyond that date. Due to scenario planning and forecasting, and the extension of the Coronavirus Job Retention Scheme, we were able to minimise the impact in financial terms, but it did delay progress with some of our plans.

However, whilst the challenges of the pandemic were manifold, we seized the opportunities to strengthen our organisation from within to make us more effective without. The 2021 review of our Articles of Association and development of the Board were significant pieces of work which have strengthened the governance of the organisation and prepared the ground for further positive change.

A highlight of 2021 was the unexpected reappearance of the Law Collection, now known as the Blavatnik Honresfield Library. When Sotheby's announced that it would be auctioning the literary treasures contained in this unique collection, the Brontë Society campaigned for the auction to be postponed and consequently worked as part of a consortium led by the Friends of the National Libraries to acquire the entire library for the nation. At the heart of the collection is a wealth of Brontë material, including Charlotte Brontë letters, seven Charlotte Brontë miniature manuscripts ('little books'), a manuscript of Anne Brontë poetry and a notebook containing handwritten poems by Emily Brontë. A fundraising campaign to raise £15m was successful and as a result, a significant quantity of this Brontë material has returned to the Parsonage, where it was written. To maximise public benefit, the Brontë Society jointly owns the seven Charlotte Brontë miniature manuscripts with the British Library and the Brotherton Library (University of Leeds) and will work in partnership with these institutions to share the material through digitisation and a dedicated engagement programme.

We are proud to be a National Portfolio Organisation and continue to be extremely grateful for the support of Arts Council England. Our successful application to remain in the portfolio until 31 March 2023 was submitted in September 2021 and much of the year was spent refining our plans for the next NPO cycle which will run 2023-26. The Executive Team and Board of Trustees have worked hard to embed the Arts Council's Investment Principles (ambition & quality; dynamism; inclusivity & relevance and environmental responsibility) in all that we do, recognising that they are valuable development tools which will help us fulfil our vision and mission and contribute to a fairer, greener, culturally-rich society.

While there is much to be proud of and celebrate, it is vital that we do not lose sight of the challenges ahead. The world has changed, and we are committed to embracing a future that will see us connecting more closely with both our local communities and, through digital, a wider global audience. Working together, the Brontë Society Board of Trustees and Executive Team will continue to lead the organisation through this period of development and ensure that the Brontë Parsonage Museum will survive and thrive to celebrate its centenary in 2028.

Trish Gurney, Chair of the Brontë Society Board of Trustees, June 2022.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Charitable objectives

Our Museum is a home for the imagination, a place of solace and stimulation. Our displays promote creative engagement and our artistic programme interrogates and makes connections with our collections in innovative ways. Literature is at the heart of what we do, but taking our cue from the Brontës' own multidisciplinary talents, we explore Brontë links with other artforms, finding new ways to see and engage with our collection and test new ways of reaching and inspiring future generations. Our learning and outreach programmes educate, inspire and demonstrate the relevance of the Brontës' lives and work to contemporary society.

Brontë Genius, a wholly-owned trading company, runs the Brontë Parsonage Museum shop, commissioning and selling items that reflect the lives and stories of the Brontës and the museum collection, to help further the Society's charitable objectives and support its activities. These are consistent with the objectives set out in the Articles of Association.

Strategic objectives

2021 offered opportunities to reflect on the life and legacy of Anne Brontë, whose bicentenary celebrations in 2020 were curtailed due to the pandemic. Much of our programme explored the themes of resilience and women's rights in addition to challenging the myths and stereotypes that are often associated with the youngest Brontë sibling.

During 2021 the following achievements were recorded against our strategic objectives:

1. To create high-quality opportunities for artists, audiences and participants

During 2021, writer and broadcaster Samira Ahmed presented two high-profile events focusing on Anne Brontë; one as part of our Brontë Festival of Women's Writing in July, and the other as a keynote speaker at our conference in September. Both events were held online and attracted audiences of 200 people.

The 10th annual Brontë Festival of Women's Writing was held 30 July – 1 August 2021. Programmed on the theme of 'Speaking Out' and hosted entirely online, the weekend included readings and performances by Hollie McNish, Namina Forna, Anita Sethi, Arifa Akbar and other writers and creatives. In line with Arts Council England's 'Let's Create' strategy, the festival also offered several workshops and other opportunities for participation and talent development. The weekend was attended by over 250 people, many of whom were engaging with the Museum for the first time.

The Museum reopened in May 2021 with 'Contemplating Hope', a new commission by artist Layla Khoo. This installation invited visitors to the Museum to record their hopes and aspirations for the future, just as Anne and Emily Brontë did. Many participants commented that this activity felt very poignant against the backdrop of the pandemic, the murder of George Floyd and the climate emergency.

Visitors to the Museum were also able to view 'Gondal Arise!', an exhibition of works by illustrator Isabel Greenberg comprising original pages from her graphic novel 'Glass Town' and new pieces based on Anne and Emily's imagined world of Gondal.

Jasmine Gardosi and Toria Garbutt, who were appointed as our 2020 writers in residence, were able to visit the Museum during 2021 and take inspiration from Anne Brontë and 'The Tenant of Wildfell Hall' to produce new work in the form of film-poems, which were shared in early 2022.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

2. To provide visitors and customers with an excellent physical and online experience

Reviews collected via Google and TripAdvisor and comments in our visitor books indicate that the visitor experience at the Brontë Parsonage Museum is overwhelmingly positive. Investment in staff training (including away days at other attractions, interpretation training and disability awareness training) has been a major factor in generating repeat visits and complimentary feedback, as has our expanded programme of free talks and holiday activities.

Our developing online programme of talks and events continues to attract audiences from all over the world and receive positive feedback:

"I suffer from lupus which causes me mobility issues, so the switch to online formats has enabled me to join events that I would otherwise find difficult to access"

"Thank you for the recent excellent series of events. They have been fascinating sessions with brilliant speakers. I commend you on their organisation and content."

While we continue to make improvements to our digital marketing tools, work also commenced on the scoping of a new website to facilitate improved integration with our Customer Relationship Management (CRM) system and allow us to maximise the opportunities offered by ecommerce.

In the summer of 2021, the role of Visitor Experience Administrator was created in order to provide Museum customers with a single point of contact for their enquiry, visit or event booking, leading to improved and more efficient customer service.

3. To place diversity, inclusivity and relevance at the centre of all we do

We have become better acquainted with the communities on our doorstep, building relationships with those local to Haworth and Keighley as well as in the wider Bradford area through partnership working. In recent years, we have built relationships through our outreach programme with a number of groups who serve communities not familiar with the museum and our work. These include Keighley Association Women and Children's Centre (KAWACC), Bevan Healthcare and Wellbeing Centre and Bradford Together Women. Work with these groups was paused during 2020 and the first half of 2021 as a result of the pandemic, but we have since returned to these partnerships and deepened our relationship with them.

During 2021-22, members of the Executive Team participated in 'Breakthrough', a year-long equity, diversity, inclusion and belonging programme for senior managers in the arts sector. The learning from this training is being embedded across all areas of the organisation, from programming and marketing to recruitment and governance.

4. To manage and share our Museum and collections in line with our accredited status

Due to the Museum being closed for most of 2020, our Anne Brontë bicentenary exhibition, 'Anne Brontë: Amid the Brave and Strong', continued throughout 2021. Highlights included Anne's poignant last letter; Charlotte's first 'little book', which was written especially for Anne; a copy of 'The Tenant of Wildfell Hall' given by Anne to a close friend, and on loan to the Museum; and a portrait of Anne by Charlotte, displayed together with the carnelian necklace worn by her in the picture. A sketching block specifically designed for use in the open air and purchased by her in 1843, was also loaned to the Museum and displayed for the first time, alongside some of her original drawings and paintings.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Acquisitions

The following items came as donations to the Museum collection:

- Oil portraits of John and Ellen Nussey, the parents of Charlotte's friend Ellen Nussey.
- A collection of books owned by Martha Brown, which are believed to have come from the Brontë family: 'Stories of the Irish Peasantry' (in two volumes) and 'Life of Wellington' (in four volumes).
- The wooden template used to create the wrought iron Parsonage sign, designed by Harold Mitchell.
- An 1853 Bible inscribed and presented to John Robinson by A. B. Nicholls.

For most of 2021, the Brontë Parsonage Museum worked as part of a consortium, spear-headed by the Friends of the National Libraries (FNL), set up to save the Honresfield Library (now the Blavatnik Honresfield Library), for the nation. When the sale of the Library in three tranches was announced in May, the consortium successfully persuaded Sotheby's, the agents for the vendors, to postpone the sale in order to give FNL the opportunity to raise the purchase price of £15 million. Many treasures from the Library have been allocated to the Parsonage, and returned to Haworth in July 2022.

Loans

We were loaned a sample of Charlotte Brontë's handwriting, authenticated by A. B. Nicholls, dated 21 August 1860.

Maintenance

Prior to the Parsonage re-opening in May, the Museum, Library and museum stores had their annual deep clean. All collection items were cleaned and inspected for any signs of deterioration and the two long-case clocks had their annual clean and service. As the Parsonage had been closed for much of the previous year, a decision was taken to retain the 2020 exhibition, *Anne Brontë: 'Amid the brave and strong'*, which subsequently ran until January 2022.

5. To increase resilience through dynamism, data and digital

Finance

We achieved a surplus for 2021 that exceeded our budget, despite the Museum and shop being closed at the beginning of the year. This enables us to continue the process of rebuilding our reserves.

We secured funding from the Foyle Foundation to further our learning offer and were successful in our application for regular funding from Bradford Council for 2022-25.

During 2021 we reviewed our back-office business systems to ensure they were fit for purpose and identified areas of investment. A focus of 2022 is determining the level of investment required and identifying sources of funding to resource this. To facilitate remote and flexible working, we invested in laptops for all office staff and a remote server.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Digital

Building on the successful 2020 launch of our online events space, the Brontë Lounge, 2021 saw us expand our digital programme to help us connect with audiences all over the world and grow a new income stream. We ran a well-attended programme of online seminars in partnership with Gaskell's House and the British Association for Victorian Studies.

Our Board continued to meet online and we reviewed our Articles to enable our AGM to be held virtually and with electronic balloting, a move which we hope will increase participation and engagement, as well as being more economically and environmentally sustainable.

The Brontë Society recognises that digital and ecommerce have a significant part to play in our post-Covid recovery and development. During 2021 we continued to seek opportunities to develop skills within our existing workforce and identify innovative and affordable ways of building resource in these areas.

Marketing

Due to environmental concerns, the ongoing uncertainty around restrictions and the consequent pressure on budgets, our 2021 marketing focused on digital methods.

Our social media platforms continued to grow, and engagement with our online community flourished throughout 2021, with our followers on Facebook, Twitter and Instagram increasing by over 10% on 2020 numbers.

PR and media

The Brontë Society and Brontë Parsonage Museum attracted high-profile media coverage during 2021, especially in relation to the campaign to save and acquire rare and important manuscripts from the Honresfield Library. We continued to allocate budget to working with a PR agency to support our media activity and this partnership offers a substantial Return On Investment.

During 2021, the Parsonage hosted several production crews including a documentary team from ARTE; BBC Northern Ireland ('The Brontës: An Irish Tale', presented by Aoife Hinds); 'Our Great Yorkshire Life' for Channel 5, presented by Christa Ackroyd, Channel 4's 'Britain's Novel Landscapes' with Mariella Frostrup and Channel 5's 'Jane McDonald's Yorkshire.' The Parsonage was also used as a location for 'The Railway Children Return' during May and June 2021. The film, produced by Studio Canal, will be released in July 2022 and is expected to result in increased tourism for Haworth.

6. To become a more sustainable and environmentally responsible organisation

The landscape and natural world are fundamental to the Brontës' work and an important part of what visitors to the Brontë Parsonage Museum, situated on the edge of Yorkshire moorland, experience. We have always had a commitment to respecting and protecting the natural world but during 2021, environmental responsibility was a consideration in every aspect of our work. Examples of some changes we introduced include: replacing plastic wrappers with biodegradable materials; planting trees in lieu of sending Christmas cards; printing fewer leaflets and reducing our carbon footprint by working from home or holding meetings online.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Other Activities

Education and engagement

Young people and children are a key focus. The Parsonage was a family home and the Brontës wrote from a young age. Our formal learning programme is praised by teachers but the restrictions of the pandemic and the related pressures on schools meant we did not welcome the usual number of school groups during the first half of 2021. While many of our school workshops are curriculum-linked, creativity is embedded throughout. We position the visit as connected to the creative process, enabling students to take advantage of the immersive nature of the Museum, the imaginative potential of our collection, and the sensory connection with the outdoors. We offer free workshops for local schools, forging stronger links and a sense of ownership of the Museum. During 2021, we were awarded funding from The Foyle Foundation to support and diversify our learning programme.

Publications and Conferences

Early 2021 saw the retirement of Amber Adams, who had edited 'Brontë Studies', the Brontë Society's journal, for over sixteen years. We remain extremely grateful to Amber for her work and commitment over such a long period. Dr Sarah Fanning was appointed as the new Editor via an open recruitment process in February 2021 and together with the Deputy and Associate Editors, continues to work closely with the Society and Taylor & Francis, our publishers. 2021 saw a total of 47,000 downloads of 'Brontë Studies'.

Due to the ongoing uncertainty around travel restrictions and indoor gatherings, the Society decided to hold the postponed 2020 Anne Brontë conference online. It took place in September 2021 and was attended by over one hundred delegates from across the world.

Building partnerships

A key partnership of 2021 was the consortium established by the Friends of the National Libraries to save the Honresfield Library. By working together over many months, this group of museums, libraries and academic institutions acquired a unique collection of rare and precious manuscripts for the nation. We will continue to work in partnership with these other organisations on a programme of public engagement during 2022 and 2023.

The Society continued to work with Bradford's other cultural organisations during 2021, in particular on the bid for Bradford to be UK City of Culture 2025. The Brontë Society is represented on the Bradford 2025 steering committee and our involvement will continue now that Bradford has been awarded the City of Culture title.

We also work in partnership with other literary houses, particularly Gaskell's House, Wordsworth Grasmere and Jane Austen's House. We have close links with national writing charity Arvon and literary festivals in the area eg Bradford Literature Festival and Ilkley Literature Festival.

Our outreach programme is an important aspect of building new partnerships in order to reach people and communities who are not familiar with the Museum. Many of these people are local to us, in the Bradford district and our work with them is ongoing.

Growing and widening the membership of the Brontë Society

Our new, inclusive, contemporary and sustainable membership structure was launched in January 2021 and by the end of the year, the majority of existing members had transitioned to the new class of memberships. The digital membership packages help to reduce costs associated with printing and postage and also contribute to a reduction in our carbon footprint. The free Young Brontë Friend (16 – 25) category has also proved popular with over 75 members in this category by the end of 2021.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Developing a positive culture that supports staff and volunteers

The organisation continues to foster a learning culture, embedding evaluation and review at the heart of its activities. All staff and volunteers are encouraged to seek out, and take advantage of, opportunities for Continued Professional Development, including regular 'library time' to pursue their studies of all things Brontë.

Ideas from all parts of the organisation are shared via our monthly staff forum and employees and volunteers are kept up to date with news and developments via our fortnightly e-newsletter. The mental health of our workforce is considered as important as its physical health and all staff are entitled to a monthly 'Wellbeing Hour' to pursue leisure or wellbeing activities.

FINANCIAL REVIEW

Income & Expenditure

The Consolidated Financial Statements of the Brontë Society incorporate the results of the Society's trading company, The Brontë Genius Company Ltd, which is 100% owned by the Society and operates under licence the retail premises within the Parsonage Museum and the online shop.

Total income for the year was £990,173 compared to £1,070,942 in 2020. Due to the imposition of another national lockdown in January 2021, the shop did not open until the middle of April and the Museum opened from the middle of May. As a result, income from these sources does not represent a full year of activity. Income included a full year's National Portfolio Organisation grant from Arts Council England and other grants, including the final instalment of the Cultural Recovery Fund grant, awarded in 2020. We were also in receipt of Coronavirus Job Retention Scheme funds in the first half of the year until the Museum was fully open and staffed. Income from Museum admissions totalled £203,093 compared to £90,081 in 2020. Whilst this is a significant increase year on year, admissions income was still well below 50% of the admissions income received pre-pandemic (2019: £492,280) reflecting the closures, fewer visits by groups and people from overseas and the organisation maintaining limits on the number of visitors in the museum in order to protect our staff and volunteers. Shop sales income was £166,510 compared to £88,605 in 2020, again this is significantly lower than pre-pandemic (2019: £306,761) but follows the trend in admissions and is a positive indication of our visitors' support as they returned after the closures.

Total expenditure for the year was £876,806 compared with £1,043,446, due to decreases in costs, in particular staff costs, advertising & marketing and exhibition costs. The largest decrease was in staff costs where the effect of the staff restructure at the end of 2020 was felt over the full year.

Overall, the net movement in funds for the year was £128,415 compared with £23,836 in 2020.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

FINANCIAL REVIEW (continued)

Financial sustainability

The Brontë Society welcomed 24,827 visitors in 2021, compared with 11,016 in 2020 and 70,405 in 2019. Due to continuing lockdowns, the Museum did not open for the 2021 season until 19 May 2021 and visitor numbers were restricted to comply with social distancing regulations. As the regulations lifted, restrictions on visitor numbers were eased gradually but were still limited throughout 2021. During the first half of 2022 we have gradually increased the number of tickets available each day and are now operating without limits on the number of visitors.

In 2021 the Brontë Society and Brontë Parsonage Museum continued to benefit financially as one of Arts Council England's National Portfolio Organisations. The total grant funding received in 2021 was £302,338, which includes the last quarter of Cultural Recovery Fund support up to 31 March 2021. The Society is very grateful to the Arts Council for this ongoing NPO support, which has been confirmed will now continue until April 2023.

Being an Arts Council National Portfolio Organisation yields benefits other than the immediately financial. It opens doors to networking opportunities, training and professional development, being part of 'something bigger', and encourages confidence in other potential funders.

The Society has taken the decision to change its accounting year end from December to March and the next consolidated financial statements will cover the 15 months to 31 March 2023. This will bring the year end in line with that of Arts Council England and will facilitate quarterly and annual reporting required of National Portfolio Organisations.

As part of our involvement in the successful initiative to save the Blavatnik Honresfield Library, we donated £50,000 to the fundraising campaign led by the Friends of the National Libraries. This comprised funds from a public fundraising campaign that raised £20,587 and a £29,413 contribution from our Restricted Purchases fund.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

Investment policy and objectives

The objectives of the investment policy are as follows:

- To provide for on-going cash needs to support the operation of the Brontë Society and the Brontë Parsonage Museum on a day-to-day basis;
- To ensure the continued protection of the fabric of the Parsonage house;
- To provide for, or contribute towards, the purchase of new acquisitions for the Museum and its collections;
- To provide a basis for future financial planning that will carry forward the Charity's objectives.

Investment review

During 2021 the Finance & Audit Committee met with Charles Stanley, the Brontë Society's Investment Managers to review the management of the charity's investments and its goals, and will continue to do so, given the current climate of uncertainty and the ongoing commitment to utilise the investments to further the aims and objectives of the organisation. The existing overall risk level will be maintained for the foreseeable future.

During the year net realised and unrealised gains on investments totalled £15,048 and the cost of managing the investments was £2,169.

Reserves policy

At 31 December 2021 the group held unrestricted reserves of £2,824,080, of which £2,292,427 were Heritage Assets, £63,260 were other tangible assets and £173,536 were investments. Restricted reserves at the year-end amounted to £100,531. The trustees have agreed, in line with many other National Portfolio Organisations, that the organisation should aim to hold three months' worth of operating costs in reserve. Three months' worth of operating costs, being total unrestricted expenditure less depreciation and irrecoverable VAT, at the year-end amounted to £206,858. In comparison to this at 31 December 2021, total readily available unrestricted reserves amounted to £298,437. Operating costs have been lower over the past two years, which has enabled us to achieve a level of reserves in excess of this policy. However, we intend to keep this policy under review as maintaining reserves of three months operating costs proved to be challenging in the exceptional circumstances of the pandemic. These are funds in cash and investments that the Board of Trustees is able to designate for specific purposes.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT (continued)

PLANS FOR FUTURE PERIODS

In line with the Society's objectives, the following aims for the year ahead have been agreed:

To create high-quality opportunities for artists, audiences and participants

We will continue to develop events and projects, through partnerships and guided by our audience development aims, that will attract those with whom we have had little engagement in the past, as well as expanding our traditional audiences. The successful launch of our online programme has helped realise our potential to engage audiences digitally and this will be developed and expanded during the year ahead, both as a way of reaching new audiences, and also for monetising opportunities as we identify content that people will pay for.

To provide visitors and customers with an excellent physical and online experience

We will continue to invest in our staff, identifying training that will enable them to continue to deliver exceptional customer service and enhance the visitor experience. We will continue to source and commission high-quality products for our shop and upgrade our website to improve user experience and maximise income from retail sales and donations. Using digital technology, we will expand access to the Parsonage and its important collection to enable more people to experience and enjoy the historic house and the objects it contains.

To place diversity, inclusivity and relevance at the centre of all we do

The Brontë Society is committed to building on the work of previous years and will continue to commission work from, or programme events featuring, writers, artists and creatives of colour, D/deaf or disabled writers, creatives and artists and those who identify as LGBTQ+. In addition, we will ensure that we work with creatives from across the UK and with different lived experiences.

Through our outreach programme, we will continue to work with groups and communities who live near the Museum, but who are not familiar with it. This work will be partially funded by Bradford Metropolitan District Council and the Garfield Weston Foundation.

To manage and share our Museum and our collections in line with our accredited status

We will present a new exhibition, 'Defying Expectations: Inside Charlotte Brontë's Wardrobe', which will share new research about our textile collections for the first time.

We will work with our Honresfield consortium partners to digitise and display items from the Blavatnik Honresfield Library and programme a range of engagement activities.

We will seek to expand and appropriately store the Museum's collections and, following the successful outcome of a Stage 1 application, will work towards 'designated' status for the Brontë Parsonage Museum.

To increase our resilience through dynamism, data and digital

Building on the success and learning of the bicentennial festival and the events of the last two years, we will continue to diversify our income through our events programme, our retail offer and by identifying other commercial activities through The Brontë Genius Company. We will make it easier for people to donate through our website and will also continue to target applications to trusts and foundations to support specific areas of our activity. 2022 will also see us considering how we can build on the success of recent fundraising campaigns and the develop an individual giving programme.

To become a more sustainable and environmentally responsible organisation

We will roll out Carbon Literacy training across the organisation and continue to collate and analyse our environmental data, so that we can set appropriate targets, identify new ways to reduce our carbon footprint and monitor our progress. We have set up an organisational-wide 'Green Group' to ensure that the policy and plan remain relevant and innovative and become embedded in our governance, operations and creative programme. We will share our commitment and the changes we make with our staff and volunteers, members, visitors, audiences and creatives through our communications.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Brontë Society was established in 1893 and opened its first museum in 1895. It is a company limited by guarantee (number 00073855), having been incorporated in 1902, and is registered as a charity (number 529952). The affairs of the Brontë Society are governed by its Articles of Association. The liability of the Members in the event of the Society being wound up is limited to a sum not exceeding £1 each. The number of Members at 31 December 2021 was 1,689 of whom 530 were Life Members.

Organisational structure and decision-making policies

The Brontë Society is governed by a board of up to twelve trustees who are appointed at the AGM. We are proactive in developing the Board through succession planning, supported by appropriate training and induction. We recruit trustees with diversity in mind and take care to set out the commitment, responsibilities and expertise involved to ensure we attract candidates with the appropriate skills and experience. The Board currently has three sub-committees, Finance & Audit; Governance, and the Nominations Committee, all of which meet regularly ahead of full Board meetings.

The leadership and day-to-day running of the Brontë Society and the Brontë Parsonage Museum is delegated to the Interim Director (a marketing and communications professional with extensive experience in the arts and heritage sector) and the Executive Team, comprising a qualified museum professional with over 30 years' curatorial experience, an experienced hr and project manager, and two Heads of Finance (job share) who are both chartered accountants with more than fifty years' experience between them. The Executive Team is collectively stronger than the sum of its parts and this collaborative leadership model works well.

Appointment, induction and training of new Trustees

At the first meeting of the Board following the Annual General Meeting the Trustees elect one of their number to serve as Chair of the Board.

All new Trustees are expected to attend an induction training session and to undertake appropriate training during their period of office.

Key management remuneration

The Trustees consider the members of the Executive Team to form the key management personnel of the Society, in charge of directing, running and operating the Society on a day-to-day basis. The pay of the senior staff is reviewed annually and in view of the nature of the organisation, the Trustees benchmark against pay levels in other charities.

Related parties

The charity operates a wholly owned trading subsidiary, The Brontë Genius Company Limited. This company operates the gift shop of the Brontë Society. During 2021 the company made a profit of £7,169 compared with a loss of £21,796 in 2020.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In order to monitor those risks and respond to any changes, the organisation maintains a risk register, which is regularly reviewed and updated by the Board and Executive Team.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.


THE BRONTË SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Auditors

The auditors, Clive Owen LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on 27 July 2022 and
signed on their behalf by:



Patricia Gurney
Chair of Trustees

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRONTË SOCIETY

Opinion

We have audited the financial statements of The Brontë Society (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRONTË SOCIETY (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRONTË SOCIETY (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRONTË SOCIETY (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, to detect material misstatements in respect of irregularities, including fraud. Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- Understanding the key legal and regulatory frameworks that are applicable to the Group. We communicated identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. We determined the most significant of these to be around employment law, charity law, company law, health and safety law, taxation law and GDPR
- Enquiry of directors and management as to policies and procedures to ensure compliance and any known instances of non-compliance
- Review of Board minutes and correspondence with regulators
- Enquiry of directors and management as to areas of the financial statements susceptible to fraud and how these risks are managed
- Challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements. These key areas of uncertainty are disclosed in the accounting policies
- Identifying and testing unusual journal entries, with a particular focus on manual journal entries.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BRONTË SOCIETY (CONTINUED)



Christopher Beaumont BA (Hons) BFP FCA DChA (Senior Statutory Auditor)

for and on behalf of
Clive Owen LLP

Chartered Accountants
Statutory Auditors

140 Coniscliffe Road

DARLINGTON

County Durham

DL3 7RT

Date: *3 April 2022*

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	37,986	46,998	84,984	156,657
Charitable activities	5	679,246	22,500	701,746	801,862
Other trading activities	6	201,341	-	201,341	105,562
Investments	7	2,102	-	2,102	3,821
Other income	8	-	-	-	3,040
Total income		920,675	69,498	990,173	1,070,942
Expenditure on:					
Raising funds	9,10	143,921	-	143,921	157,242
Charitable activities	11,12	732,885	-	732,885	886,204
Total expenditure		876,806	-	876,806	1,043,446
Net gains/(losses) on investments		15,048	-	15,048	(3,660)
Net income		58,917	69,498	128,415	23,836
Transfers between funds	22	50,000	(50,000)	-	-
Net movement in funds		108,917	19,498	128,415	23,836
Reconciliation of funds:					
Total funds brought forward		2,715,163	81,033	2,796,196	2,772,360
Net movement in funds		108,917	19,498	128,415	23,836
Total funds carried forward		2,824,080	100,531	2,924,611	2,796,196

THE BRONTË SOCIETY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00073855 (England and Wales)

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	63,260	88,192
Heritage assets	17	2,292,427	2,272,927
Investments	18	173,536	160,321
		<u>2,529,223</u>	<u>2,521,440</u>
Current assets			
Stocks	19	69,155	82,273
Debtors	20	96,952	47,939
Cash at bank and in hand		295,423	278,029
		<u>461,530</u>	<u>408,241</u>
Creditors: amounts falling due within one year	21	(66,142)	(133,485)
Net current assets		<u>395,388</u>	<u>274,756</u>
Total assets less current liabilities		<u>2,924,611</u>	<u>2,796,196</u>
Net assets		<u>2,924,611</u>	<u>2,796,196</u>
Total net assets		<u><u>2,924,611</u></u>	<u><u>2,796,196</u></u>
Charity funds			
Restricted funds	22	100,531	81,033
Unrestricted funds	22	2,824,080	2,715,163
Total funds		<u><u>2,924,611</u></u>	<u><u>2,796,196</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27 July 2022 and signed on their behalf by:


Patricia Gurney
 (Chair of Trustees)

THE BRONTË SOCIETY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00073855 (England and Wales)

CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	63,260	88,192
Heritage assets	17	2,292,427	2,272,927
Investments	18	198,636	185,421
		<u>2,554,323</u>	<u>2,546,540</u>
Current assets			
Stocks	19	2,800	3,124
Debtors	20	147,889	129,132
Cash at bank and in hand		282,075	253,597
		<u>432,764</u>	<u>385,853</u>
Creditors: amounts falling due within one year	21	(61,188)	(127,740)
Net current assets		<u>371,576</u>	<u>258,113</u>
Total assets less current liabilities		<u>2,925,899</u>	<u>2,804,653</u>
Net assets		<u>2,925,899</u>	<u>2,804,653</u>
Total net assets		<u>2,925,899</u>	<u>2,804,653</u>
Charity funds			
Restricted funds	22	100,531	81,033
Unrestricted funds	22	2,825,368	2,723,620
Total funds		<u>2,925,899</u>	<u>2,804,653</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27 July 2022 and signed on their behalf by:

Patricia Gurney
(Chair of Trustees)

The notes on pages 27 to 52 form part of these financial statements.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	32,602	44,476
Cash flows from investing activities		
Dividends, interests and rents from investments	2,102	3,821
Purchase of tangible fixed assets	(14,337)	(6,224)
Proceeds from sale of investments	36,305	162,527
Purchase of investments	(39,278)	(90,743)
Net cash drawings on investments	-	115,000
Net cash (used in)/provided by investing activities	(15,208)	184,381
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	17,394	228,857
Cash and cash equivalents at the beginning of the year	278,029	49,172
Cash and cash equivalents at the end of the year	295,423	278,029

The notes on pages 27 to 52 form part of these financial statements

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Brontë Society is a private company limited by guarantee without share capital, registered in England and Wales. The company's registered details can be found on page 1. In the event of the Brontë Society being wound up, the liability in respect of the guarantee is limited to £1 per member of the Brontë Society.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Brontë Society meets the definition of a public interest entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade for a period of at least 12 months from the date of approval of these financial statements. The Trustees have prepared forecasts that demonstrate that the company will be able to continue to trade within existing bank facilities for a period of at least 12 months from the date of approval of the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

Donated facilities and services are recognised in the financial statements when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs directly attributed to an activity have been allocated to the activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

Costs of generating funds (direct costs) are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

2.6 Government grants

Government grants are credited to the Consolidated Statement of Financial Activities on receipt.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

No depreciation is charged on the asset in the year of purchase.

No depreciation is charged on freehold property as the Trustees consider its value to be not less than original cost.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% - 15% on cost
Computer equipment	- 33% on cost

2.10 Heritage assets

The Charity's collection comprises assets of historical importance recognised as heritage assets previously under FRS 30 (Heritage Assets) and now under the provision of SORP 2015 and FRS102 which require such assets to be reported in the balance sheet where information is available regarding cost or value. Items purchased for the collection are capitalised as heritage assets and included at cost or value at acquisition in the balance sheet. Items purchased prior to the implementation of SORP 2005 are not capitalised. Items donated to the collection are capitalised as heritage assets at market value at the point of donation where material. Depreciation has not been provided on heritage assets on the basis that their residual value is such that any depreciation charge would be immaterial. A description of the collection, its management and developments during the year is given in the notes to the financial statements.

2.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at fair value through the Statement of Financial Activities.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.13 Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell. Stock is measured on a first in first out basis.

2.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.16 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.17 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.18 Irrecoverable VAT

The charity was partially exempt for VAT purposes for the year ended 31 December 2021. Irrecoverable VAT has been included in the Statement of Financial Activities during the year within support costs.

2.19 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Stock provision - a provision is allocated against any identified obsolete or slow-moving stock where appropriate.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
Bequests and donations	37,986	-	37,986	150,976
Contemporary arts donations	-	272	272	345
Collection care donations	-	227	227	48
Purchase fund donations	-	22,288	22,288	4,325
Museum redecoration scheme	-	68	68	72
Piano maintenance fund	-	-	-	241
Honresfield Library donations	-	20,587	20,587	-
Education donations	-	3,556	3,556	650
	<u>37,986</u>	<u>46,998</u>	<u>84,984</u>	<u>156,657</u>
Total 2020	<u>150,976</u>	<u>5,681</u>	<u>156,657</u>	

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of income from charitable activities by type of income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Museum admission donations	186,821	-	186,821	79,767
Museum admission gift aid tax	16,272	-	16,272	10,314
Grants receivable	312,370	22,500	334,870	425,202
Contemporary arts income	1,956	-	1,956	903
Education group admission	6,577	-	6,577	5,953
Events	11,477	-	11,477	13,356
Subscription from members	39,073	-	39,073	28,702
Conference	3,661	-	3,661	-
Exhibition tax refund	6,507	-	6,507	13
Coronavirus Job Retention Scheme grant	62,286	-	62,286	212,652
Bradford Council grant	32,246	-	32,246	25,000
Total 2021	679,246	22,500	701,746	801,862
<i>Total 2020</i>	<i>801,862</i>	<i>-</i>	<i>801,862</i>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Royalties, licensing and repo fees	34,831	34,831	16,957
Income from sales	166,510	166,510	88,605
	201,341	201,341	105,562
<i>Total 2020</i>	<i>105,562</i>	<i>105,562</i>	

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividends receivable	1,597	1,597	3,517
Bank interest	505	505	304
	<u>2,102</u>	<u>2,102</u>	<u>3,821</u>
<i>Total 2020</i>	<u>3,821</u>	<u>3,821</u>	

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Insurance	-	-	3,040
	<u>3,040</u>	<u>3,040</u>	
<i>Total 2020</i>	<u>3,040</u>	<u>3,040</u>	

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Expenditure on raising funds

Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Purchases and direct costs	92,582	92,582	43,167
Wages and salaries	48,625	48,625	109,571
Pension costs	545	545	2,195
	<u>141,752</u>	<u>141,752</u>	<u>154,933</u>
<i>Total 2020</i>	<u>154,933</u>	<u>154,933</u>	

10. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment management fees	2,169	2,169	2,309
	<u>2,309</u>	<u>2,309</u>	
<i>Total 2020</i>	<u>2,309</u>	<u>2,309</u>	

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of Brontë Parsonage Museum	732,885	-	732,885	886,204
<i>Total 2020</i>	883,168	3,036	886,204	

12. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of Brontë Parsonage Museum	362,721	370,164	732,885	886,204
<i>Total 2020</i>	470,893	415,311	886,204	

£732,885 (2020: £883,168) of the above costs were attributable to unrestricted funds. £nil (2020: £3,036) of the above costs were attributable to restricted funds.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	278,799	278,799	381,107
Curatorial	21,256	21,256	20,848
Advertising and marketing	22,133	22,133	30,588
Exhibition and display	-	-	6,223
Education	-	-	842
Contemporary art expense	30,312	30,312	22,649
Travel and training	2,936	2,936	2,628
Events	781	781	4,175
Membership	3,330	3,330	1,833
Conference costs	3,174	3,174	-
	<u>362,721</u>	<u>362,721</u>	<u>470,893</u>
<i>Total 2020</i>	<u>470,893</u>	<u>470,893</u>	

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	148,423	148,423	176,446
Depreciation	36,589	36,589	47,328
Travel and training	1,222	1,222	1,395
Rates and water	1,445	1,445	1,683
Insurance	12,202	12,202	10,000
Light and heat	5,647	5,647	5,701
Temporary staff	-	-	31,817
Communications and technology	27,278	27,278	18,356
Security and fire safety	13,456	13,456	16,190
Cleaning	3,363	3,363	3,514
Garden	2,108	2,108	1,596
Property repairs	15,641	15,641	16,061
Input VAT not recoverable	12,787	12,787	11,886
Miscellaneous	4,360	4,360	706
Administration costs	14,716	14,716	11,145
Bank charges	8,725	8,725	7,796
(Profit)/Loss on disposal of investments	212	212	-
Governance costs	61,990	61,990	53,691
	<u>370,164</u>	<u>370,164</u>	<u>415,311</u>
<i>Total 2020</i>	<u>415,311</u>	<u>415,311</u>	

13. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>13,250</u>	<u>8,000</u>

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	442,060	623,833	393,435	514,262
Social security costs	21,200	28,456	21,200	28,456
Contribution to defined contribution pension schemes	13,132	17,030	12,587	14,835
	<u>476,392</u>	<u>669,319</u>	<u>427,222</u>	<u>557,553</u>

Included within staff costs are redundancy payments totalling £986 (2020: £33,744).

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>	Charity 2021 No.	<i>Charity 2020 No.</i>
	<u>29</u>	<u>39</u>	<u>26</u>	<u>32</u>

The average headcount expressed as full-time equivalents was:

	Group 2021 No.	<i>Group 2020 No.</i>	Charity 2021 No.	<i>Charity 2020 No.</i>
	<u>18</u>	<u>39</u>	<u>16</u>	<u>32</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension and national insurance contributions) received by key management personnel for their services to the Group was £141,644 (2020 - £163,014).

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £364 to 2 Trustees). Expenses reimbursements related to travel and subsistence and were repaid directly to Trustees.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Tangible fixed assets

Group

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	18,640	619,300	110,711	748,651
Additions	-	14,337	-	14,337
Disposals	-	(21,437)	-	(21,437)
At 31 December 2021	18,640	612,200	110,711	741,551
Depreciation				
At 1 January 2021	-	562,409	98,050	660,459
Charge for the year	-	29,415	7,174	36,589
On disposals	-	(18,757)	-	(18,757)
At 31 December 2021	-	573,067	105,224	678,291
Net book value				
At 31 December 2021	18,640	39,133	5,487	63,260
At 31 December 2020	18,640	56,891	12,661	88,192

Charity

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	18,640	619,300	110,711	748,651
Additions	-	14,337	-	14,337
Disposals	-	(21,437)	-	(21,437)
At 31 December 2021	18,640	612,200	110,711	741,551

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Tangible fixed assets (continued)

Charity (continued)

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Depreciation				
At 1 January 2021	-	562,409	98,050	660,459
Charge for the year	-	29,415	7,174	36,589
On disposals	-	(18,757)	-	(18,757)
At 31 December 2021	-	573,067	105,224	678,291
Net book value				
At 31 December 2021	18,640	39,133	5,487	63,260
At 31 December 2020	18,640	56,891	12,661	88,192

17. Heritage assets

Group

Assets recognised at cost

	Heritage asset 2021 £	Total 2021 £
Carrying value at 1 January 2021	2,272,927	2,272,927
Additions	19,500	19,500
	2,292,427	2,292,427

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Heritage assets (continued)

Group (continued)

The Society owns the Parsonage at Haworth which was the home of the Brontë family from 1820 to 1861 and which was gifted to the Society in 1928. The Parsonage houses a world class collection of artefacts and documents associated with the Brontë Family and their literary works. The collection is maintained in order to promote interest in the life and works of the Brontë family and consists of material which belonged to the Brontë family, their friends and associates. It includes books, manuscripts, letters, paintings, drawings, furniture, household items and personal possessions. The Research Library Collection, also housed within the Parsonage building, contains secondary source material and a wide range of biographical, critical, topographical and related works on the Brontë family. Today the Brontë Society continues to carry out its founding aim; collecting and exhibiting material relating to the Brontës' lives and works and making them known to the widest audience through display, online access, appointments to view and a lifelong learning programme.

Under the Statement of Recommended Practice (SORP) 2005 and FRS30 Heritage Assets items purchased for the collection were capitalised and included at cost in the balance sheet and this has continued under SORP 2015.

The Society maintains its collection for its historical and literary value. Any valuation is completed within the confines of the requirements of the management and preservation of the collection and for no other purpose. In accordance with the provisions of the SORP, no value has been attributed to items acquired prior to the implementation of the SORP 2005 due to the lack of reliable information regarding cost or valuation. Heritage asset acquisitions reported in the balance sheet totalled £19,500 in 2021, £2,050 in 2020, £676,239 in 2019, £10,800 in 2018, £32,852 in 2017, £60,137 in 2016, £857,146 in 2015, £28,770 in 2014, £89,366 in 2013, £245,665 in 2012, £43,900 in 2011 and £226,002 prior to this date. Additions in 2016 included the kind donation by the BBC of items used in the production of To Walk Invisible.

Access to the collection is promoted through educational workshops and tours as well as through general admissions to the Museum. The collection is detailed in the Society's online catalogue which can be accessed via the website at www.bronte.org.uk.

Charity

Assets recognised at cost

	Heritage asset 2021 £	Total 2021 £
Carrying value at 1 January 2021	2,272,927	2,272,927
Additions	19,500	19,500
	<u>2,292,427</u>	<u>2,292,427</u>

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Fixed asset investments

Group	Listed investments £	Cash and settlements pending £	Total £
Cost or valuation			
At 1 January 2021	153,195	7,126	160,321
Additions	39,278	(39,278)	-
Disposals	(36,305)	36,305	-
Revaluations	13,788	(573)	13,215
At 31 December 2021	169,956	3,580	173,536
Net book value			
At 31 December 2021	169,956	3,580	173,536
<i>At 31 December 2020</i>	<i>153,195</i>	<i>7,126</i>	<i>160,321</i>

The historical cost of listed investments at 31 December 2021 was £141,265 (2020: £137,323).

Charity	Investments in subsidiary companies £	Listed investments £	Cash and settlements pending £	Total £
Cost or valuation				
At 1 January 2021	25,100	153,195	7,126	185,421
Additions	-	39,278	(39,278)	-
Disposals	-	(36,305)	36,305	-
Revaluations	-	13,788	(573)	13,215
At 31 December 2021	25,100	169,956	3,580	198,636
Net book value				
At 31 December 2021	25,100	169,956	3,580	198,636
<i>At 31 December 2020</i>	<i>25,100</i>	<i>153,195</i>	<i>7,126</i>	<i>185,421</i>

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
The Brontë Genius Company Limited	06504497	The Brontë Parsonage Museum, Church Street, Haworth, Keighley, West Yorkshire, BD22 8DR	The gift shop in the Brontë Parsonage Museum

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Profit/(Loss) for the year £	Net assets £
The Brontë Genius Company Limited	7,169	23,812

19. Stocks

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Finished goods and goods for resale	69,155	82,273	2,800	3,124

20. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	422	383	422	383
Amounts owed by group undertakings	-	-	51,412	81,595
Prepayments and accrued income	96,530	47,556	96,055	47,154
	96,952	47,939	147,889	129,132

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

21. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade creditors	25,112	25,796	24,783	24,967
Other taxation and social security	5,035	7,564	5,035	7,485
Other creditors	2,429	2,861	2,429	2,861
Accruals and deferred income	33,566	97,264	28,941	92,427
	66,142	133,485	61,188	127,740
	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Deferred income at 1 January 2021	65,240	4,022	65,240	4,022
Resources deferred during the year	3,104	65,240	3,104	65,240
Amounts released from previous periods	(65,240)	(4,022)	(65,240)	(4,022)
	3,104	65,240	3,104	65,240

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

22. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds - all funds	2,401,994	920,675	(858,934)	264,284	15,048	2,743,067
Collections	139,725	-	(8,500)	(131,225)	-	-
Daphne Carrick	17,126	-	-	-	-	17,126
Fund-raising development	6,985	-	-	(3,985)	-	3,000
Other strategic projects	24,194	-	(2,922)	(21,272)	-	-
Tielman Fund	43,534	-	-	(43,534)	-	-
Bicentenaries Fund	23,142	-	-	(23,142)	-	-
New Building Fund	50,887	-	-	-	-	50,887
Quinquennial Fund	7,576	-	(6,450)	8,874	-	10,000
	<u>2,715,163</u>	<u>920,675</u>	<u>(876,806)</u>	<u>50,000</u>	<u>15,048</u>	<u>2,824,080</u>
Restricted funds						
Sir Tresham Lever	2,000	-	-	-	-	2,000
Top Withens	2,129	-	-	-	-	2,129
Collections Care	3,235	227	-	-	-	3,462
Contemporary Arts	1,581	272	-	-	-	1,853
Education	6,612	3,556	-	-	-	10,168
Purchases	25,723	22,288	-	(29,613)	-	18,398
British Library	12,789	-	-	-	-	12,789
Museum Redecoration	268	68	-	-	-	336
Reception Furniture Fund	244	-	-	-	-	244
Piano Maintenance Fund	7,701	-	-	200	-	7,901
Taylor and Francis Prize Fund	2,915	-	-	-	-	2,915
Garfield Weston	15,836	-	-	-	-	15,836
Honresfield Library Fundraising Campaign	-	20,587	-	(20,587)	-	-
Foyle Foundation	-	22,500	-	-	-	22,500
	<u>81,033</u>	<u>69,498</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>100,531</u>
Total of funds	<u>2,796,196</u>	<u>990,173</u>	<u>(876,806)</u>	<u>-</u>	<u>15,048</u>	<u>2,924,611</u>

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

22. Statement of funds (continued)

Unrestricted Funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated Funds are those funds designated by the Trustees for specific purposes. The allocations are reviewed and adjusted on an annual basis. The designated funds are shown as unrestricted funds.

The Tielman fund is a bequest received from France. The Society was initially advised not to use the funds until any potential tax liability had been resolved. The Society considers that there is no longer a tax issue and has begun to utilise the bequest.

Business Process Review Implementation Fund ('BPRI Fund') is to cover consultancy costs for Phase 1 of the project.

Restricted Funds are those funds where monies have been received for a specific purpose. The restrictions placed on the funds as shown above are as follows;

Sir Tresham Lever - monies are only to be used to purchase flowers for the local parish Church;

Top Withens fund - expenditure for the maintenance of the Top Withens site;

Collections Care - expenditure is restricted to cleaning, repairing and conserving the Collection;

Contemporary Arts - Donations are restricted to supporting the Contemporary Arts programme;

Education - expenditure is restricted to supporting the education programme;

Purchases - expenditure is restricted to funding acquisitions for the Collection;

British Library - expenditure is restricted to a "literature in context" project;

Museum Redecoration - donations received towards maintaining the decoration of the Parsonage;

Reception Furniture Fund - donations received for the refurbishment of the admissions area of the Museum;

Piano Maintenance Fund - donation from Society member John Hennessy for the future costs of maintaining the Brontë piano;

Taylor & Francis Prize Fund – consists of an annual donation from Taylor & Francis to fund the cost of a Brontë Society competition;

Garfield Weston - grant funding for outreach projects;

Honresfield Library Fundraising Campaign - donations received towards purchase of heritage assets from Honresfield Library;

Foyle Foundation - monies received to cover core costs.

Transfers between funds:

Transfers between funds are discussed and approved by Trustees at Council Meetings. The principal transfers during the year concern the use of unrestricted funds. Restricted funds transfers relate to the donation towards the purchase of the Honresfield Library heritage assets post year end.

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

22. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds						
General Funds - all funds	2,373,060	1,065,261	(1,032,567)	(100)	(3,660)	2,401,994
Collections	139,725	-	-	-	-	139,725
Daphne Carrick	17,126	-	-	-	-	17,126
Fund-raising development	6,985	-	-	-	-	6,985
Other strategic projects	24,194	-	-	-	-	24,194
Tielman Fund	43,534	-	-	-	-	43,534
Bicenteneries Fund	24,132	-	(990)	-	-	23,142
New Building Fund	51,727	-	(840)	-	-	50,887
Quinquennial Fund	9,090	-	(1,514)	-	-	7,576
BPRI Fund	4,499	-	(4,499)	-	-	-
	<u>2,694,072</u>	<u>1,065,261</u>	<u>(1,040,410)</u>	<u>(100)</u>	<u>(3,660)</u>	<u>2,715,163</u>

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

22. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Restricted funds						
Sir Tresham Lever	2,000	-	-	-	-	2,000
Top Withens	2,129	-	-	-	-	2,129
Collections Care	3,187	48	-	-	-	3,235
Contemporary Arts	1,236	345	-	-	-	1,581
Education	5,962	650	-	-	-	6,612
Purchases	8,278	4,325	-	13,120	-	25,723
British Library	12,789	-	-	-	-	12,789
Museum Redecoration	196	72	-	-	-	268
Reception Furniture Fund	244	-	-	-	-	244
Piano Maintenance Fund	8,612	241	(1,252)	100	-	7,701
Taylor and Francis Prize Fund	2,915	-	-	-	-	2,915
Fundraising for Little Book	13,120	-	-	(13,120)	-	-
Garfield Weston	17,620	-	(1,784)	-	-	15,836
	<u>78,288</u>	<u>5,681</u>	<u>(3,036)</u>	<u>100</u>	<u>-</u>	<u>81,033</u>
Total of funds	<u>2,772,360</u>	<u>1,070,942</u>	<u>(1,043,446)</u>	<u>-</u>	<u>(3,660)</u>	<u>2,796,196</u>

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	63,260	-	63,260
Fixed asset investments	169,956	3,580	173,536
Heritage assets	2,292,427	-	2,292,427
Current assets	364,579	96,951	461,530
Creditors due within one year	(66,142)	-	(66,142)
Total	2,824,080	100,531	2,924,611

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	88,192	-	88,192
Fixed asset investments	153,195	7,126	160,321
Heritage assets	2,272,927	-	2,272,927
Current assets	334,334	73,907	408,241
Creditors due within one year	(133,485)	-	(133,485)
Total	2,715,163	81,033	2,796,196

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income for the year (as per Statement of Financial Activities)	128,415	23,836
Adjustments for:		
Depreciation charges	36,589	47,328
Loss/(profit) on disposal of fixed assets	2,680	-
Gains on investments	3,185	3,584
Dividends, interests and rents from investments	(2,102)	(3,821)
Loss/(profit) on the sale of investments	(212)	16,235
Decrease/(increase) in stocks	13,118	(4,770)
Decrease/(increase) in debtors	(49,013)	19,729
Increase/(decrease) in creditors	(67,343)	32,424
Donated heritage assets	(19,500)	(2,050)
Reclassification of investments	(13,215)	(88,019)
Net cash provided by operating activities	32,602	44,476

25. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	295,423	278,029
Total cash and cash equivalents	295,423	278,029

26. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	278,029	17,394	295,423
	278,029	17,394	295,423

THE BRONTË SOCIETY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

27. Operating lease commitments

At 31 December 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	6,312	3,176	6,312	3,176
Later than 1 year and not later than 5 years	12,902	16,352	12,902	16,352
	19,214	19,528	19,214	19,528

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Operating lease rentals	6,010	2,669	6,010	2,669

28. Related party transactions

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.