



The Brontë Society

**Report of the Trustees and  
Consolidated Financial Statements  
for the Year Ended 31 December 2014  
for  
The Brontë Society**

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COMPANIES HOUSE

**REGISTERED COMPANY NUMBER: 00073855 (England and Wales)  
REGISTERED CHARITY NUMBER: 529952**

**The Brontë Society**

**Contents of the Consolidated Financial Statements  
for the Year Ended 31 December 2014**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 11
Consolidated Statement of Financial Activities	12
Consolidated Balance Sheet	13
Society Balance Sheet	14
Notes to the Financial Statements	15 to 28

# **The Brontë Society**

## **Report of the Trustees for the Year Ended 31 December 2014**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

00073855 (England and Wales)

#### **Registered Charity number**

529952

#### **Registered office**

The Brontë Parsonage Museum  
Church Street  
Haworth  
Keighley  
West Yorkshire  
BD22 8DR

#### **Trustees**

Alexandra Lesley (Chair from 31 January 2015)  
Sally McDonald (Chair until 14 June 2014)  
Stella Bettoney (Vice Chair until 14 June 2014)  
Doreen Harris (Secretary)  
Russell Watson (Treasurer)  
Susan Aykroyd  
Stacey Brook  
Sarah Fermi  
Elizabeth Henry  
Danai Pampiglione  
Anne Simpson  
Belinda Hakes (appointed 6 September 2014)  
Virginia Rushton (resigned 18 July 2014)  
Catherine Rayner (appointed 14 June 2014, resigned 18 July 2014)  
Christine Went (resigned 9 October 2014)

#### **Advisors to the Board of Trustees**

Diana Owen, Shakespeare Birthplace Trust (resigned May 2014)  
Jo Quinton-Tulloch, Bradford Media Museum

#### **Company Secretary**

Doreen Harris

#### **President**

Bonnie Greer OBE

#### **Executive Director**

Professor Ann Sumner (left the Society 31 May 2014)

#### **Senior Statutory Auditor**

Christopher Beaumont BA (Hons) FCA DChA

## **The Brontë Society**

### **Report of the Trustees for the Year Ended 31 December 2014**

#### **REFERENCE AND ADMINISTRATIVE DETAILS (continued)**

##### **Auditors**

Clive Owen LLP  
Chartered Accountants  
& Statutory Auditors  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

##### **Solicitors**

Wrigleys  
19 Cookridge Street  
LEEDS  
LS2 3AG

LCF Law  
2 The Embankment  
Sovereign Street  
LEEDS  
LS1 4BP

##### **Investment Advisers**

Charles Stanley  
14 King Street  
LEEDS  
LS1 2HL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Brontë Society was established in 1893 and opened its first museum in 1895. It is a company limited by guarantee (number 73855) having been incorporated in 1902 and is registered as a charity (number 529952). The affairs of the Society are governed by its Articles of Association. The Articles of Association were revised and adopted by the Society at the Annual General Meeting on 4 June 2011. The liability of the Members in the event of the Society being wound up is limited to a sum not exceeding £1 each. The number of members at 31 December 2014 was 1,501 of whom 640 were Life Members.

##### **Organisational structure**

The governing body of the Brontë Society is a board of directors of the Company who are also Trustees of the Charity, known as the Council. In addition to an Honorary Treasurer, an Honorary Secretary to the Council and an Honorary Publications Officer there is provision for the appointment to the governing body of a maximum of fifteen Ordinary Trustees. The Council appoints committees to give advice and recommendations but without executive powers. It also appoints one of the Ordinary Members of Council as Heritage and Conservation Representative to fulfil the important function of monitoring planning applications and other local proposals affecting the Museum and the local area. Currently, there are five committees: Bicentenaries Committee to co-ordinate the celebration of the forthcoming bi-centenaries of the birth of the Brontë sisters, Governance Committee, Museum Committee, Publications Committee and Finance Committee. Other committees may be set up from time to time at the discretion of Council and prior to the departure of the Executive Director at the end of May 2014 there was a Committee of the Board to provide liaison between the Executive Director and the Council. The day-to-day running of the Brontë Parsonage Museum, in accordance with agreed budgets, was delegated to an Executive Director in accordance with best practice in the charity sector and following her departure mentioned above, has been delegated to a Leadership Team comprising the Collections Manager, The Finance Manager and the Operations Manager. This enables the trustees to adopt a more strategic role.

# **The Brontë Society**

## **Report of the Trustees for the Year Ended 31 December 2014**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

#### **Trustee Recruitment, Appointment and Induction**

The Trustees are elected by the members of the Brontë Society. Any person not disqualified for legal reasons from acting as a Company Director or Charity Trustee, who has been a member of the Brontë Society for at least two years at the date of their nomination, is eligible to stand for election. Nominees must have a proposer and a seconder, who must both be paid-up members of the Brontë Society. All Trustees are elected for a term of three years. No Trustee, whether an Honorary Officer or an Ordinary Trustee may stand for more than three consecutive terms of office. There is provision in the Articles of Association for Council to appoint up to two trustees to fill casual vacancies caused by midterm resignations on the basis that the person(s) so appointed offer themselves for election by the membership at the next following AGM if they wish to continue. At the first meeting of the Council following the Annual General Meeting the Trustees elect one of their number to serve as Chairman of Council.

All new Trustees are expected to attend an induction training session and to undertake appropriate training during their period of office

#### **Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risk to which the Society is currently exposed, which is the reliance on the income from visitors to the Museum. Although this risk is influenced by factors not directly in the control of the Society we work hard to influence those factors we can.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Brontë Society was formed In December 1893 for the purpose of promoting interest in the Brontë family of Haworth and their works. From the beginning the Society sought to acquire and preserve manuscripts and artefacts, and from April 1895 the Society opened its first Museum in Haworth. In 1928, Haworth Parsonage was gifted to The Brontë Society, which has run the Brontë Parsonage Museum since then.

The charitable objects of the Society are:

1. The promotion of interest in the life and works and preservation of artefacts of whatever nature of the Brontë family, formerly resident in Haworth, Yorkshire;
2. The establishment and maintenance of a permanent museum for the promotion of such interest and the enjoyment of the public and widest possible audience;
3. The examination, preservation, publication and illustration of the memoirs and literary remains of the Brontë family and if thought fit, of other authors, and the collection, conservation, renovation and preservation of books, pamphlets, manuscript, engravings, paintings, drawings, photographs, clothing, furniture and other artefacts and objects relating to the same;
4. The acquisition by donation, purchase, or otherwise of a library and museums and galleries, and the use, maintenance, management and extension thereof;
5. The holding of meetings at and for the inspection and examination of places rendered interesting by their association with the alms of the Society, and
6. To do all such things as are incidental or conducive to the attainment of the above objects or any of them.

## **The Brontë Society**

### **Report of the Trustees for the Year Ended 31 December 2014**

#### **OBJECTIVES AND ACTIVITIES (continued)**

##### **Objectives and aims (continued)**

The Society's vision is: 'To bring the Brontës to the world and the World to Yorkshire'

Its mission statement is:

To celebrate the lives and works of the Brontës and their contemporary significance to a global audience (to everyone). We will seek to grow Society membership and preserve and care for the Parsonage Museum. We will conserve, interpret, display, expand and promote creative engagement with our world-class collections and the landscape that inspired the Brontës.

Reflecting our consultation, the Society seeks to promote the following values:

Excellence - will underpin all our endeavours, we will be informed, authoritative, consistent and constantly benchmarking to ensure we raise standards to become acknowledged as the world's leading authority on Brontë literature and history, dedicated to maintaining their legacy and consistently operating with financial and organisational efficiency. We aim to have the highest professional standards in all that we do.

Inspiration - will ensure that all our activities have the maximum impact on our audiences, welcoming them physically and digitally, stimulating and engaging them at all levels with memorable experiences and enriching their lives through the Brontë experience. Enthusiasm will be at the heart of our inspirational message.

Creativity - we will be imaginative, responsive, progressive and original in the way we approach our activities and operations bringing the widest audiences to the Brontës' story and their works through creative displays, exhibitions and programming.

Our values will be promoted by our Council members, staff and volunteers and will inform and support our working practices, creating a working environment that is challenging, creative and rewarding. We will invest in our Council members and staff, providing training, support, opportunity and encouragement, and restructuring appropriately. We will also commit to governance and staff reviews to ensure we have the right people with the required skills sets in the appropriate places, to enable us to achieve our objectives.

The Society's strategic objectives are:

- To achieve financial sustainability with an expanded income profile;
- To grow and widen the membership of the Society in terms of numbers, profile and financial contribution and to offer members the best possible service and opportunities to enjoy their membership of a literary society;
- To reach the widest possible audience;
- To maintain and further develop public programmes in education and contemporary arts;
- To conserve, protect and expand the Museum's collection and make it accessible through physical, digital and on-line access.
- To build partnerships locally, regionally and nationally and with universities and other professional bodies;
- To provide visitors to the museum with the best possible experience;
- To preserve and maintain the Brontë Parsonage Museum building and its environs;
- To develop a positive and supportive culture for all staff and Trustees

Much of this is achieved through the Museum, Library and associated education programmes, but the Society also has a programme of publications, holds events and runs excursions, and every third year offers a Literary Competition, The Daphne Carrick Memorial Scholarship, and a Conference. The Society keeps in close touch with scholars around the world. In addition there is a programme of contemporary artists' responses to the lives and works of the Brontë family. These are consistent with the objects set out in the Memorandum and Articles of Association

## **The Brontë Society**

### **Report of the Trustees for the Year Ended 31 December 2014**

#### **OBJECTIVES AND ACTIVITIES (continued)**

##### **Public benefit**

The Charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charity's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and the Trustees have paid due regard to this guidance in deciding what activities the Charity should undertake.

The Charity considers that it satisfies the public benefit requirement as the Brontë Parsonage Museum is open to all members of the United Kingdom and worldwide, making its collections accessible for scholars and the general visitor, via its public programmes, and use of digital technologies.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During 2014 the following achievements were recorded:

##### **Visitor Experience**

- Implementation of changes to the admissions procedures for visitors at the Parsonage, including a successful relocation and reconfiguration of the admissions area, which has led to a significant increase in the amount of gift aid the Parsonage is able to reclaim (43% of all admissions compared with the budget of 38%).
- Improvements to the interpretation at the Parsonage, including new room guides and touch-screen kiosks and a Parsonage app, which is helping to extend the appeal of the collection to a younger generation and a worldwide audience.
- Successful delivery of events to mark the 120th anniversary of the founding of the Brontë Society. However, whilst we supported the celebration of the arrival of the Tour de France in Haworth, we were disappointed to be unable to open on the day due to lack of provision of transport for staff.

##### **Collections**

- Continuing development of the Documentation Plan for the Collection.
- Successful planning of the new programme of exhibitions and events for 2015, with the first Contemporary Arts display and the Waterloo exhibition opening in March.
- Successful completion of the Care and Conservation Plan for the Collection.
- Continuing development of the Collections Emergency Plan.
- The Quinquennial Report completed.
- Important acquisitions for the collection in 2014 were as follows:

In 2014 the majority of acquisitions came as donations:

- Charlotte Cory donated four black and white prints of works by John Martin, now displayed in Mr Brontë's study.
- Audrey Hall donated a scrapbook compiled by Ellen Nussey.
- We also received a quill-cutter believed to have been purchased at the 1861 sale.
- Also we acquired a Charlotte Brontë envelope addressed to Mrs Gaskell at Plymouth Grove, postmarked March 25th 1851.
- In December we purchased a pencil drawing by Charlotte Brontë at Sotheby's. The drawing is signed and dated 23 October 1829, and shows a fisherman sheltering beneath a tree. We also purchased a small wooden vase at an auction held in Taunton, Somerset. The vase was formerly owned by Ferdinand Binns, a local mill owner, and is believed to have come from Patrick Brontë's study at the Parsonage.
- 2014 ended with the spectacular announcement that we had been offered a grant of £583,920 from the National Heritage Memorial Fund (NHMF) to purchase the Brontë family's dining table. This simple mahogany drop-leaf table is the one at which Charlotte, Emily and Anne wrote some of the greatest works in English literature. The table was purchased at the sale of the household effects of the Parsonage which took place after the death of Patrick Brontë in 1861. It was sold shortly afterwards to the family in whose possession it has remained ever since. The purchase by the Society was completed and the table returned to the Parsonage during the closed period in January 2015 and it is now on display in the Museum.

## **The Brontë Society**

### **Report of the Trustees for the Year Ended 31 December 2014**

#### **ACHIEVEMENT AND PERFORMANCE (continued)**

##### **Learning and Engagement**

- Good variety of half term and holiday activities provided for families.
- Outreach talks, activities and events provided for a range of audiences.
- Development of e-newsletter and downloadable worksheets to send out to Education groups in 2015.
- Continuing success of Education groups, with income meeting budget for 2014.
- A highly successful Conference addressed by both established and newer international Brontë scholars.
- A highly successful competition attracting international responses in 3 genres: short story, poetry and illustration. The eminent judges were respectively Dame Margaret Drabble, Lady Holdroyd, Simon Armitage CBE and Victoria Brookland.

##### **Financial Sustainability**

- Admissions exceeded budget in 2014, with steady increases in ticket sales in the second half of the year and a significant increase in gift aid reclaimed by the Society.
- Submission in September 2014 of successful grant application for funding of the Contemporary Arts programme for the next two years resulting in £99,178 awarded in October by Arts Council England.
- Successful installation of 'Subscriber', the new membership and development database, providing organisational facilities for expansions in the Brontë Society's membership, fundraising, marketing and outreach over the coming years.
- Expansion of the retail premises as part of the admissions relocation project, to direct visitors through the museum shop at the beginning and end of their visit.
- Legacies received from Margaret Tielman and from Mr Frank Milner.

##### **Communications**

- Successful recruitment of new staff to improve communications throughout the Society, including new Museum and Retail Managers, Membership Officer and Communications and Marketing Officer.
- Sweeping developments in our social media activity.
- A range of programmes recorded at the museum and broadcast on mainstream television and radio featuring Jamie Cullum, Sheila Hancock, Tony Robinson and Lucy Worsley.

##### **Partnerships**

- Relationship established with Keighley & Worth Valley Railway to contribute to running of heritage bus and to offer discounted tickets to users of both attractions during the summer months.
- Increased participation in community events in Haworth and collaboration with cultural programmes in the region, including Welcome to Yorkshire and the Brontë Country Partnership.
- Successful development of a working relationship with the Bradford and Keighley Volunteer Centres, with big increases in the numbers of volunteers coming to the Brontë Society.
- Continued development of working relationships with other museums in the region.
- Continued development of working with English Heritage.
- Consolidation of our relationship with the Alliance of Literary Societies with the Alliance accepting an invitation to hold their annual meeting in Haworth in 2016.

##### **Strategic Planning**

- Development of a fit-for-purpose staff team, with significant improvements in the allocation of resources for front-of-house, membership and marketing activities.
- Successful development of the Bicentenaries Programme for 2016 to 2020.
- Consideration of possible acquisition of additional premises.
- Overhaul of reserves and investment policies.
- Continuing development of relations with outside bodies detailed above and fostering of relationships with academics and students through the Conference and Competition programme.
- Rebranding of the traditional AGM weekend events as a Summer Festival to widen appeal.



**The Brontë Society**  
**Report of the Trustees**  
**for the Year Ended 31 December 2014**

**FINANCIAL REVIEW**

**Reserves policy**

At 31 December 2014 the Society held £1,694,084 of unrestricted reserves, of which £633,703 were Heritage Assets, and £269,964 were other tangible assets. The Trustees agreed that the Society should hold six months' worth of operating costs in reserve and after allowing for this and for working capital requirements, including a buffer against unexpected falls in the market value of investments, free reserves amounted to £159,597 net current assets and £630,820 investments. These are funds in cash and investments that Council is able to designate for specific purposes

**Investment policy and objectives**

The objectives of the policy are to:

- Provide for on-going cash needs to support the operation of the Society and the Museum on day-to-day basis.
- Ensure as far as is possible the protection of the fabric of the Parsonage house.
- Provide for or contribute towards the purchase of new acquisitions for the Museum and its collections.
- Provide a basis for future financial planning that will carry forward the Charity's objectives.

In March 2015, the Treasurer met with the Society's Investment Managers Charles Stanley for a regular review of the management of the Society's investments and its goals. It was agreed that it was neither appropriate nor necessary to amend the Society's agreed risk profile. However the current policy of investing solely in fixed interest securities did not align to the recommended asset allocation under current market conditions. It was therefore agreed to broaden the range of investments to include exposure to diversified equity funds, with a view to achieving growth and a better overall return for the Society, at the same overall risk level. This approach was agreed by Council and will gradually be introduced during 2015.

During the year, total gains of £29,883 were achieved on investments, at a management cost of £3,254

**Financial review**

The Society continued in 2014 to show a small surplus on its main ordinary operations - the running of the Parsonage at Haworth and the other aspects of the Society. Two generous donations were received, along with grants towards running the Contemporary Arts programme in 2015, and the development of the Society's fundraising capability. Investments performed much better than in 2013, and a healthy surplus was generated by the trading company.

**The Brontë Society**  
**Report of the Trustees**  
**for the Year Ended 31 December 2014**

**FUTURE DEVELOPMENTS**

The Society lists the following aims for 2015 - 2016

- Continue to be a financially stable and sustainable organisation in 2015 and thereafter with an ongoing operating surplus: resulting from a sound budget agreed by the Leadership Team, Honorary Treasurer and Trustees with close monitoring of spend maintained throughout the year; To improve admission figures and the uptake of gift aid and to continue to work to diversify our income base
- To produce in 2015 a full budget for the first of the forthcoming bi-centenaries and to set medium term objectives 2015 - 2020 and take full account of the need for space among other significant developments in longer term objectives 2015- 2035.
- To grow and widen the membership of the Society; to continue the development of the operational infrastructure needed to enable the Subscriber CRM system to act as the central administrative and communications tool for managing events, marketing and membership growth programmes.
- To continue to provide the annual programme of membership events.
- To explore ways to attract a younger and more diverse membership with the Society's President.
- To undertake a building review seeking to provide appropriate space for all aspects of the Society's work.
- To further improve facilities for visitors by completing the final stage of the new admissions area.
- To expand and develop Library Tours and Special Evening tours.
- To further develop good relationships and engagement with the local community and involvement in key local events and weekends.
- To sustain and further develop partnerships with other literary societies and local museums and organisations including Bradford Metropolitan District Council, Cross Roads, Haworth and Stanbury Parish Council, the National Media Museum and Welcome to Yorkshire.
- To care for, appropriately store and expand the Museum's collections and to continue the development of the Collections Plan and the Emergency Plan.
- Having achieved accreditation for the Museum to work towards designated status.
- To complete the review of Governance to ensure good governance support for development and delivery of a Strategic Plan.
- To implement the review of staffing at the museum to ensure adequate and effective support for the development and delivery of the Strategic Plan.
- To continue to develop and expand the volunteer programme.
- To continue and if appropriate develop the intern scheme.
- To continue to work with universities to promote research and placements.
- To carry out a comprehensive review of the Brontë Society website to promote all aspects of Society activity and to utilise social media, twitter, blogs and e-bulletins to full advantage.
- Maintain and further develop public programmes in Learning and Contemporary Arts by continuing existing programmes, marketing and by generating external funding.
- To seek to generate more external funding overall by the recruitment of a specialist fundraiser, the development and delivery of a comprehensive fundraising strategy.

## **The Brontë Society**

### **Report of the Trustees for the Year Ended 31 December 2014**

#### **FUTURE DEVELOPMENTS (continued)**

- To encourage individual giving and actively to seek sponsorship.
- To further increase visitor numbers through effective publicity and marketing, refurbishment and programmes for specific groups.
- To maximise the opportunities provided by the Brontë Society Conference, Scholarship and Creative Competition; to award the Daphne Carrick scholarship; to launch the Creative Competition; and to announce the 2016 Conference.
- To receive proposals for the publishing contract for Brontë Studies and Gazette.
- To continue to review and develop a programme of quality publications.
- Through the Bicentenaries Committee to continue to plan the bicentenary celebrations for Charlotte Brontë in 2016, of Branwell in 2017 of Emily in 2018 and Anne in 2020 both through established and new key partnerships nationally and internationally.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of The Brontë Society for the purposes of Company Law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the group and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and of the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

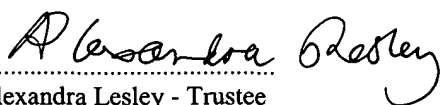
#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Clive Owen LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 March 2015 and signed on its behalf by:

  
.....

Alexandra Lesley - Trustee

## **Report of the Independent Auditors to the Members of The Brontë Society**

We have audited the consolidated financial statements of The Brontë Society for the year ended 31 December 2014 on pages twelve to twenty eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page nine, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and the group's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

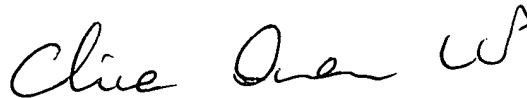
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of  
The Brontë Society**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Christopher Beaumont BA (Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of Clive Owen LLP  
Chartered Accountants  
& Statutory Auditors  
140 Coniscliffe Road  
DARLINGTON  
Co Durham  
DL3 7RT

21 March 2015

**The Brontë Society**

**Consolidated Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2014**

		Unrestricted funds	Restricted funds	Total	2014 funds	Total	2013 funds
	Notes	£	£		£		£
<b>INCOMING RESOURCES</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income	2	88,714	4,810		93,524		27,005
Activities for generating funds	3	185,612	-		185,612		182,405
Investment income	4	24,440	-		24,440		25,941
<b>Incoming resources from charitable activities</b>							
Charitable activities	5	<u>500,959</u>	<u>59,589</u>		<u>560,548</u>		<u>548,445</u>
<b>Total incoming resources</b>		<b>799,725</b>	<b>64,399</b>		<b>864,124</b>		<b>783,796</b>
<b>RESOURCES EXPENDED</b>							
<b>Costs of generating funds</b>							
Fundraising trading: cost of goods sold and other costs	6	166,958	-		166,958		183,894
Charitable activities	6	501,742	22,205		523,947		496,123
Governance costs	9	79,417	-		79,417		67,819
Investment management costs	6	<u>3,254</u>	<u>-</u>		<u>3,254</u>		<u>3,877</u>
<b>Total resources expended</b>		<b>751,371</b>	<b>22,205</b>		<b>773,576</b>		<b>751,713</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>							
		<b>48,354</b>	<b>42,194</b>		<b>90,548</b>		<b>32,083</b>
<b>Gross transfers between funds</b>	19	<u>76,085</u>	<u>(76,085)</u>		<u>-</u>		<u>-</u>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>124,439</b>	<b>(33,891)</b>		<b>90,548</b>		<b>32,083</b>
Realised gains/(losses) on fixed asset investments		<u>202</u>	<u>-</u>		<u>202</u>		<u>(7,360)</u>
<b>Net income/(expenditure)</b>		<b>124,641</b>	<b>(33,891)</b>		<b>90,750</b>		<b>24,723</b>
Unrealised gains/losses on investment assets		<u>29,691</u>	<u>-</u>		<u>29,691</u>		<u>(55,981)</u>
<b>Net movement in funds</b>		<b>154,332</b>	<b>(33,891)</b>		<b>120,441</b>		<b>(31,258)</b>
<b>RECONCILIATION OF FUNDS</b>							
<b>Total funds brought forward</b>		<b>1,539,752</b>	<b>135,352</b>		<b>1,675,104</b>		<b>1,706,362</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,694,084</u></b>	<b><u>101,461</u></b>		<b><u>1,795,545</u></b>		<b><u>1,675,104</u></b>

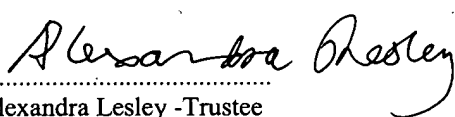
The notes form part of these financial statements

**Consolidated Balance Sheet**  
**At 31 December 2014**

		Unrestricted funds	Restricted funds	2014 Total funds	2013 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14	269,964	23,354	293,318	166,126
Heritage assets	15	633,703	-	633,703	604,933
Investments	16	<u>630,820</u>	<u>78,107</u>	<u>708,927</u>	<u>768,566</u>
		1,534,487	101,461	1,635,948	1,539,625
<b>CURRENT ASSETS</b>					
Stocks		38,050	-	38,050	42,357
Debtors	17	23,910	-	23,910	48,277
Cash at bank and in hand		<u>176,823</u>	<u>-</u>	<u>176,823</u>	<u>126,864</u>
		238,783	-	238,783	217,498
<b>CREDITORS</b>					
Amounts falling due within one year	18	(79,186)	-	(79,186)	(82,019)
<b>NET CURRENT ASSETS</b>		<u>159,597</u>	<u>-</u>	<u>159,597</u>	<u>135,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,694,084</u>	<u>101,461</u>	<u>1,795,545</u>	<u>1,675,104</u>
<b>NET ASSETS</b>		<u>1,694,084</u>	<u>101,461</u>	<u>1,795,545</u>	<u>1,675,104</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,694,084	1,539,752
Restricted funds				<u>101,461</u>	<u>135,352</u>
<b>TOTAL FUNDS</b>				<u>1,795,545</u>	<u>1,675,104</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21 March 2015 and were signed on its behalf by:

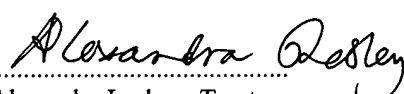
  
Alexandra Lesley -Trustee

**Society Balance Sheet  
At 31 December 2014**

		Unrestricted funds	Restricted funds	2014 Total funds	2013 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	14	269,964	23,354	293,318	166,126
Heritage assets	15	633,703	-	633,703	604,933
Investments	16	<u>655,920</u>	<u>78,107</u>	<u>734,027</u>	<u>793,666</u>
		1,559,587	101,461	1,661,048	1,564,725
<b>CURRENT ASSETS</b>					
Stocks		6,950	-	6,950	5,519
Debtors	17	101,108	-	101,108	98,413
Cash at bank and in hand		<u>103,073</u>	-	<u>103,073</u>	<u>69,419</u>
		211,131	-	211,131	173,351
<b>CREDITORS</b>					
Amounts falling due within one year	18	(76,634)	-	(76,634)	(62,972)
<b>NET CURRENT ASSETS</b>		<u>134,497</u>	-	<u>134,497</u>	<u>110,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,694,084</u>	<u>101,461</u>	<u>1,795,545</u>	<u>1,675,104</u>
<b>NET ASSETS</b>		<u>1,694,084</u>	<u>101,461</u>	<u>1,795,545</u>	<u>1,675,104</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,694,084	1,539,752
Restricted funds				<u>101,461</u>	<u>135,352</u>
<b>TOTAL FUNDS</b>				<u>1,795,545</u>	<u>1,675,104</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21 March 2015 and were signed on its behalf by:

  
Alexandra Lesley - Trustee



# **The Brontë Society**

## **Notes to the Consolidated Financial Statements for the Year Ended 31 December 2014**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

Members' subscriptions received are deferred and recognised over the period of the membership.

Gifts of heritage assets added to the collection are recognised in voluntary income at market value at the time of donation.

Legacies are recognised in voluntary income when received by the charity.

Other incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

Support costs directly attributable to an activity have been allocated to that activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

No depreciation is charged on freehold property because the trustees consider its value to be not less than original cost.

No depreciation is charged on assets in the year of purchase.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The notes form part of these financial statements

# The Brontë Society

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 December 2014

### 1. ACCOUNTING POLICIES - continued

#### Preparation of consolidated financial statements

The financial statements consolidate the financial statements of The Brontë Society and its subsidiary undertaking The Brontë Genius Company Limited. Both entities' financial statements were made up to 31 December 2014 and transactions between group companies have been eliminated in consolidation. No separate statement of financial activities for The Brontë Society is presented as permitted by Section 406 of the Companies Act 2006

#### Irrecoverable VAT

The charity was partially exempt for VAT purposes for the year ended 31 December 2014. Irrecoverable VAT has been included in the Statement of Financial Activities during the year within support costs

#### Heritage assets

The charity's collection comprises assets of historical importance recognised as heritage assets under FRS 30 (Heritage Assets) which requires such assets to be reported in the balance sheet where information is available regarding cost or value. Items purchased for the collection are capitalised as heritage assets and included at cost or value at acquisition in the balance sheet. Items purchased prior to the implementation of SORP 2005 are not capitalised. Items donated to the collection are capitalised as heritage assets at market value at the point of donation where material. Depreciation has not been provided on Heritage assets on the basis that their residual value is such that any depreciation charge would be immaterial. A description of the collection, its management and developments during the year is given in note 15 to the financial statements

#### Investments

Listed investments are included in the financial statements at market value at the balance sheet date.

### 2. VOLUNTARY INCOME

	2014	2013
	£	£
Education donations	634	1,036
Bequests and donations	89,003	20,011
Contemporary arts donation fund	410	373
Collections care donations and grants	45	190
Purchase fund donations and grants	2,000	5,275
Museum redecoration scheme	<u>1,432</u>	<u>120</u>
	<u>93,524</u>	<u>27,005</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	2014	2013
	£	£
Income from sales	174,115	171,623
Royalties, licensing and repro fees	<u>11,497</u>	<u>10,782</u>
	<u>185,612</u>	<u>182,405</u>

### 4. INVESTMENT INCOME

	2014	2013
	£	£
Dividends receivable	24,201	25,808
Bank interest receivable	<u>239</u>	<u>133</u>
	<u>24,440</u>	<u>25,941</u>

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2014	2013
	£	£
Museum admission donations	365,425	374,625
Museum admission gift aid tax	39,979	36,164
Grants receivable	59,589	57,125
Contemporary arts income	3,533	9,867
Education group admission	43,656	41,934
Events	31,865	11,949
Subscription from members	16,501	16,781
	<u>560,548</u>	<u>548,445</u>

Grants received, included in the above, are as follows:

	2014	2013
	£	£
Arts Council England	49,589	-
National Heritage Memorial Fund	10,000	-
Victoria and Albert Museum	-	29,750
Esmée Fairbairn Foundation	-	13,000
The Art Fund	-	9,375
Friends of the National Libraries	-	5,000
	<u>59,589</u>	<u>57,125</u>

**6. RESOURCES EXPENDED**

	Direct Costs £	Support Costs £	Total Costs 2014 £	Total Costs 2013 £
Fundraising trading (note 7)	128,150	38,808	166,958	183,894
Charitable activities (note 8)	271,963	251,984	523,947	496,123
Governance costs (note 9)	48,257	31,160	79,417	67,819
Investment management costs	3,254	-	3,254	3,877
	<u>451,624</u>	<u>321,952</u>	<u>773,576</u>	<u>751,713</u>

**7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	2014	2013
	£	£
Purchases	87,493	93,220
Staff costs	40,657	42,783
Support costs	38,808	47,891
	<u>166,958</u>	<u>183,894</u>

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**8. CHARITABLE ACTIVITIES**

	Direct Costs £	Payroll Costs £	Support Costs £	Total Costs 2014 £	Total Costs 2013 £
Museum and curatorial	48,943	127,014	163,031	338,988	313,075
Contemporary arts	10,621	24,360	32,411	67,392	94,135
Education	2,290	20,896	21,483	44,669	46,339
Membership	2,848	5,895	8,101	16,844	21,309
Events	23,490	-	21,764	45,254	11,066
Exhibition and display	2,676	-	2,479	5,155	7,676
Other	2,930	-	2,715	5,645	2,523
	<u>93,798</u>	<u>178,165</u>	<u>251,984</u>	<u>523,947</u>	<u>496,123</u>

**9. GOVERNANCE COSTS**

	2014 £	2013 £
Staff costs	3,920	7,884
Council & Committee	15,302	15,187
Legal fees	8,410	15,427
Other legal fees	504	1,515
Auditors' remuneration	5,850	4,775
EGM	14,271	-
Support costs	<u>31,160</u>	<u>23,031</u>
	<u>79,417</u>	<u>67,819</u>

**10. SUPPORT COSTS**

	2014 £	2013 £
Fundraising trading	38,808	47,891
Charitable activities	251,984	240,302
Governance costs	<u>31,160</u>	<u>23,031</u>
	<u>321,952</u>	<u>311,224</u>

Following a review of support costs the basis of allocation to activities has been revised and the comparative figures recalculated on a similar basis and restated in the financial statements.

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**11. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Auditors' remuneration	5,850	4,775
Depreciation - owned assets	<u>44,458</u>	<u>39,600</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**Trustees' expenses**

Trustees' expenses of £8,807 (2013: £9,734) were paid for the year ended 31 December 2014.

**13. STAFF COSTS**

	2014	2013
	£	£
Wages and salaries	355,627	340,753
Social security costs	20,583	16,716
Other pension costs	<u>2,574</u>	<u>8,273</u>
	<u>378,784</u>	<u>365,742</u>

The average monthly number of employees during the year was 33 (2013: 31).

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**14. TANGIBLE FIXED ASSETS (GROUP)**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2014	18,640	411,085	62,347	492,072
Additions	-	155,837	15,813	171,650
At 31 December 2014	18,640	566,922	78,160	663,722
<b>DEPRECIATION</b>				
At 1 January 2014	-	271,602	54,344	325,946
Charge for year	-	37,858	6,600	44,458
At 31 December 2014	-	309,460	60,944	370,404
<b>NET BOOK VALUE</b>				
At 31 December 2014	18,640	257,462	17,216	293,318
At 31 December 2013	18,640	139,483	8,003	166,126

**TANGIBLE FIXED ASSETS (SOCIETY)**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2014	18,640	381,980	54,657	455,277
Additions	-	155,837	15,813	171,650
At 31 December 2014	18,640	537,817	70,470	626,927
<b>DEPRECIATION</b>				
At 1 January 2014	-	242,497	46,654	289,151
Charge for year	-	37,858	6,600	44,458
At 31 December 2014	-	280,355	53,254	333,609
<b>NET BOOK VALUE</b>				
At 31 December 2014	18,640	257,462	17,216	293,318
At 31 December 2013	18,640	139,483	8,003	166,126

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**15. HERITAGE ASSETS (GROUP AND SOCIETY)**

	Total £
<b>MARKET VALUE</b>	
At 1 January 2014	604,933
Additions	<u>28,770</u>
At 31 December 2014	<u>633,703</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2014	<u>633,703</u>
At 31 December 2013	<u>604,933</u>

The Society owns the Parsonage at Haworth which was the home of the Brontë family from 1820 to 1861 and which was gifted to the Society in 1928. The Parsonage houses a world class collection of artefacts and documents associated with the Brontë Family and their literary works. The collection is maintained in order to promote interest in the life and works of the Brontë family and consists of material which belonged to the Brontë family, their friends and associates. It includes books, manuscripts, letters, paintings, drawings, furniture, household items and personal possessions. The Research Library Collection, also housed within the Parsonage building, contains secondary source material and a wide range of biographical, critical, topographical and related works on the Brontë family. Today the Brontë Society continues to carry out its founding aim; collecting and exhibiting material relating to the Brontës' lives and works and making them known to the widest audience through display, online access, appointments to view and a lifelong learning programme.

Under the current Statement of Recommended Practice (SORP) 2005 and FRS30 Heritage Assets items purchased for the collection are now capitalised and included at cost in the balance sheet.

The Society maintains its collection for its historical and literary value. Any valuation is completed within the confines of the requirements of the management and preservation of the collection and for no other purpose. In accordance with the provisions of both the SORP and the FRS, no value has been attributed to items acquired prior to the implementation of the SORP 2005 due to the lack of reliable information regarding cost or valuation. Heritage asset acquisitions reported in the balance sheet totalled £28,770 in 2014, £89,366 in 2013, £245,665 in 2012 and £43,900 in 2011.

Access to the collection is promoted through educational workshops, tours as well as through general admissions to the museum. The collection is detailed in the Society's online catalogue which can be accessed via the website at [www.bronte.org.uk](http://www.bronte.org.uk)

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**16. FIXED ASSET INVESTMENTS (GROUP)**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2014	745,443	23,123	768,566
Additions	193,468	5,020	198,488
Disposals	(287,960)	-	(287,960)
Revaluations	<u>29,833</u>	<u>-</u>	<u>29,833</u>
At 31 December 2014	<u>680,784</u>	<u>28,143</u>	<u>708,927</u>
 <b>NET BOOK VALUE</b>			
At 31 December 2014	<u>680,784</u>	<u>28,143</u>	<u>708,927</u>
At 31 December 2013	<u>745,443</u>	<u>23,123</u>	<u>768,566</u>

There were no investment assets outside the UK.

**FIXED ASSET INVESTMENTS (SOCIETY)**

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>				
At 1 January 2014	25,100	745,443	23,123	793,666
Additions	-	193,468	5,020	198,488
Disposals	-	(287,960)	-	(287,960)
Revaluations	<u>-</u>	<u>29,833</u>	<u>-</u>	<u>29,833</u>
At 31 December 2014	<u>25,100</u>	<u>680,784</u>	<u>28,143</u>	<u>734,027</u>
 <b>NET BOOK VALUE</b>				
At 31 December 2014	<u>25,100</u>	<u>680,784</u>	<u>28,143</u>	<u>734,027</u>
At 31 December 2013	<u>25,100</u>	<u>745,443</u>	<u>23,123</u>	<u>793,666</u>

The historical cost of listed investments at 31 December 2014 was £652,693 (2013: £787,193)

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Brontë Genius Company Limited

Nature of business: Trading subsidiary

	%		
Class of share:	holding		
Ordinary	100		
		2014	2013
		£	£
Aggregate capital and reserves		25,100	25,100
Profit for the year		<u>-</u>	<u>-</u>

The notes form part of these financial statements



**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (GROUP)**

	2014	2013
	£	£
Trade debtors	3,185	2,840
Other debtors	<u>20,725</u>	<u>45,437</u>
	<u>23,910</u>	<u>48,277</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (SOCIETY)**

	2014	2013
	£	£
Trade debtors	3,185	2,840
Amounts owed by group undertakings	77,302	50,240
Prepayments	18,895	20,260
Accrued income	<u>1,726</u>	<u>25,073</u>
	<u>101,108</u>	<u>98,413</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (GROUP)**

	2014	2013
	£	£
Trade creditors	40,748	41,601
Taxation and social security	3,878	6,015
Other creditors	<u>34,560</u>	<u>34,403</u>
	<u>79,186</u>	<u>82,019</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (SOCIETY)**

	2014	2013
	£	£
Trade creditors	40,394	24,329
Social security and other taxes	3,878	6,015
Accruals	22,239	19,412
Deferred income	<u>10,123</u>	<u>13,216</u>
	<u>76,634</u>	<u>62,972</u>

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**19. MOVEMENT IN FUNDS (GROUP)**

	At 1.1.14 £	Net movement in funds £	Transfers between funds £	At 31.12.14 £
<b>Unrestricted funds</b>				
General fund	1,127,255	87,935	115,755	1,330,945
Parsonage Restoration	169,360	(220)	(161,857)	7,283
Collection	100,000	-	40,000	140,000
Daphne Carrick	22,226	(1,500)	-	20,726
Fund-raising development	35,000	(6,374)	14,017	42,643
Contemporary Arts programme	46,000	(28,727)	(17,273)	-
Other Strategic projects	39,911	(19,160)	15,443	36,194
Tielman Fund	-	46,293	-	46,293
Bicentenaries	-	-	70,000	70,000
	<u>1,539,752</u>	<u>78,247</u>	<u>76,085</u>	<u>1,694,084</u>
<b>Restricted funds</b>				
Sir Tresham Lever	2,158	(100)	-	2,058
Top Withens	2,129	-	-	2,129
Collections Care	3,332	45	-	3,377
Contemporary Arts Donations	2,689	410	(3,099)	-
Education	7,185	634	-	7,819
Purchases	-	1,950	(1,950)	-
Parsonage Rooms Development Project	34,034	(10,680)	-	23,354
British Library	12,789	-	-	12,789
Janice Thresher bequest	71,036	-	(71,036)	-
Museum redecoration fund	-	67	-	67
Contemporary Arts 2015	-	49,296	-	49,296
Reception Furniture Fund	-	522	-	522
Bronte Table Fund	-	50	-	50
	<u>135,352</u>	<u>42,194</u>	<u>(76,085)</u>	<u>101,461</u>
<b>TOTAL FUNDS</b>	<u><u>1,675,104</u></u>	<u><u>120,441</u></u>	<u><u>-</u></u>	<u><u>1,795,545</u></u>

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**19. MOVEMENT IN FUNDS (GROUP) - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	749,899	(691,857)	29,893	87,935
Parsonage Restoration	-	(220)	-	(220)
Contemporary Arts programme	3,533	(32,260)	-	(28,727)
Tielman Fund	46,293	-	-	46,293
Daphne Carrick	-	(1,500)	-	(1,500)
Fund-raising development	-	(6,374)	-	(6,374)
Other Strategic projects	-	(19,160)	-	(19,160)
	<u>799,725</u>	<u>(751,371)</u>	<u>29,893</u>	<u>78,247</u>
<b>Restricted funds</b>				
Collections Care	45	-	-	45
Contemporary Arts Donations	410	-	-	410
Education	923	(289)	-	634
Purchases	1,950	-	-	1,950
Museum redecoration fund	67	-	-	67
Contemporary Arts 2015	49,589	(293)	-	49,296
Catalyst Funding	10,000	(10,000)	-	-
Reception Furniture Fund	1,365	(843)	-	522
Bronte Table Fund	50	-	-	50
Sir Tresham Lever	-	(100)	-	(100)
Parsonage Rooms Development Project	-	(10,680)	-	(10,680)
	<u>64,399</u>	<u>(22,205)</u>	<u>-</u>	<u>42,194</u>
<b>TOTAL FUNDS</b>	<u>864,124</u>	<u>(773,576)</u>	<u>29,893</u>	<u>120,441</u>

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**19. MOVEMENT IN FUNDS (SOCIETY)**

	At 1.1.14 £	Net movement in funds £	Transfers between funds £	At 31.12.14 £
<b>Unrestricted funds</b>				
General fund	1,127,255	87,935	115,755	1,330,945
Parsonage Restoration	169,360	(220)	(161,857)	7,283
Collection	100,000	-	40,000	140,000
Daphne Carrick	22,226	(1,500)	-	20,726
Fund-raising development	35,000	(6,374)	14,017	42,643
Contemporary Arts programme	46,000	(28,727)	(17,273)	-
Other Strategic projects	39,911	(19,160)	15,443	36,194
Tielman Fund	-	46,293	-	46,293
Bicentenaries Fund	-	-	70,000	70,000
	<u>1,539,752</u>	<u>78,247</u>	<u>76,085</u>	<u>1,694,084</u>
<b>Restricted funds</b>				
Sir Tresham Lever	2,158	(100)	-	2,058
Top Withens	2,129	-	-	2,129
Collections Care	3,332	45	-	3,377
Contemporary Arts Donations	2,689	410	(3,099)	-
Education	7,185	634	-	7,819
Purchases	-	1,950	(1,950)	-
Parsonage Rooms Development Project	34,034	(10,680)	-	23,354
British Library	12,789	-	-	12,789
Janice Thresher bequest	71,036	-	(71,036)	-
Museum redecoration fund	-	67	-	67
Reception Furniture Fund	-	522	-	522
Bronte Table Fund	-	50	-	50
Contemporary Arts 2015	-	49,296	-	49,296
	<u>135,352</u>	<u>42,194</u>	<u>(76,085)</u>	<u>101,461</u>
<b>TOTAL FUNDS</b>	<u><u>1,675,104</u></u>	<u><u>120,441</u></u>	<u><u>-</u></u>	<u><u>1,795,545</u></u>

The notes form part of these financial statements

**The Brontë Society**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 December 2014**

**19. MOVEMENT IN FUNDS (SOCIETY) - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	614,016	(555,974)	29,893	87,935
Parsonage Restoration	-	(220)	-	(220)
Contemporary Arts programme	3,533	(32,260)	-	(28,727)
Tielman Fund	46,293	-	-	46,293
Daphne Carrick	-	(1,500)	-	(1,500)
Fund-raising development	-	(6,374)	-	(6,374)
Other Strategic projects	-	(19,160)	-	(19,160)
	<u>663,842</u>	<u>(615,488)</u>	<u>29,893</u>	<u>78,247</u>
<b>Restricted funds</b>				
Collections Care	45	-	-	45
Contemporary Arts Donations	410	-	-	410
Education	923	(289)	-	634
Purchases	1,950	-	-	1,950
Museum redecoration fund	67	-	-	67
Catalyst funding	10,000	(10,000)	-	-
Reception Furniture Fund	1,365	(843)	-	522
Bronte Table Fund	50	-	-	50
Contemporary Arts 2015	49,589	(293)	-	49,296
Sir Tresham Lever	-	(100)	-	(100)
Parsonage Rooms Development Project	-	(10,680)	-	(10,680)
	<u>64,399</u>	<u>(22,205)</u>	<u>-</u>	<u>42,194</u>
<b>TOTAL FUNDS</b>	<u><u>728,241</u></u>	<u><u>(637,693)</u></u>	<u><u>29,893</u></u>	<u><u>120,441</u></u>

The notes form part of these financial statements

## **The Brontë Society**

### **Notes to the Consolidated Financial Statements - continued for the Year Ended 31 December 2014**

#### **19. MOVEMENT IN FUNDS (GROUP AND SOCIETY)**

**Unrestricted Funds** can be used in accordance with the charitable objects at the discretion of the trustees.

**Designated Funds** are those funds designated by the trustees for specific purposes. The allocations are reviewed and adjusted on an annual basis.

The Tielman fund is a bequest received from France. The Society has been advised not to use the funds until any potential tax liability has been resolved and has therefore included it in the 2014 financial statements as a designated fund.

**Restricted Funds** are those funds where monies have been received for a specific purpose. The restrictions placed on the funds as shown above are as follows;

Sir Tresham Lever monies are only to be used to purchase flowers for the local parish Church;

Top Withens fund is restricted to expenditure for the maintenance of the Top Withens site;

Collections Care - Expenditure is restricted to cleaning, repairing and conserving the Collection;

Contemporary Arts Donations are restricted to supporting the Contemporary Arts programme;

Education Expenditure is restricted to supporting the education programme;

Purchases - Expenditure is restricted to funding acquisitions for the Collection;

Parsonage Rooms Fixed Assets - this fund holds the net book value of fixed assets relating to the refurbishment of the original Parsonage rooms, a project completed in 2010. The assets are depreciated annually in line with current depreciation policy;

British Library - Expenditure is restricted to a "literature in context" project;

The Janice Thresher bequest is restricted to expenditure on the museum and for the preservation of Top Withens;

Museum redecoration - donations received towards maintaining the decoration of the Parsonage;

Reception Furniture Fund - donations received for the admissions refurbishment project;

Brontë Table Fund - donations received toward the acquisition of the Brontë dining table;

Contemporary Arts 2015 - grant awarded by the Arts Council England towards the funding of the Contemporary Arts programme for 2015 and 2016.

#### **Transfers between funds**

Transfers between funds are discussed and approved by trustees at Council Meetings.

Capital investment in fixed asset improvements and in operational systems has been made in the year from the designated Parsonage Restoration and Fundraising & Development funds and from the Janice Thresher restricted fund. This investment totalled £171,650 and amounts allocated from designated and restricted funds are shown as transfers to the General Fund, which includes all unrestricted fixed assets.

Further transfers were made to allocate funds to future additions to the collection and also to future events marking the forthcoming Brontë bicentenaries.

#### **20. CAPITAL COMMITMENTS AND POST BALANCE SHEET EVENTS**

Prior to 31 December 2014 the trustees agreed to purchase the Brontë dining table with assistance from the National Heritage Memorial Fund. This purchase was completed in January 2015.

#### **21. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.