

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
A. OAKDEN & SONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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A. OAKDEN & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS: A L Oakden
P G Oakden

SECRETARY: M Jones

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 00073333 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2021

The directors present their report with the financial statements of the company for the year ended 31st December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2021 to the date of this report.

A L Oakden

P G Oakden

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A L Oakden - Director

18th July 2022

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 900 | | 1,200 |
| Investments | 5 | | <u>6,701,650</u> | | <u>6,163,768</u> |
| | | | 6,702,550 | | 6,164,968 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 14,088 | | 14,257 | |
| Cash at bank | | <u>188,998</u> | | <u>177,083</u> | |
| | | 203,086 | | 191,340 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>5,608</u> | | <u>6,149</u> | |
| NET CURRENT ASSETS | | | <u>197,478</u> | | <u>185,191</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 6,900,028 | | 6,350,159 |
| PROVISIONS FOR LIABILITIES | | | <u>328,006</u> | | <u>164,202</u> |
| NET ASSETS | | | <u>6,572,022</u> | | <u>6,185,957</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 79,030 | | 79,030 |
| Capital redemption reserve | | | 18,000 | | 18,000 |
| Retained earnings | | | <u>6,474,992</u> | | <u>6,088,927</u> |
| SHAREHOLDERS' FUNDS | | | <u>6,572,022</u> | | <u>6,185,957</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th July 2022 and were signed on its behalf by:

A L Oakden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **STATUTORY INFORMATION**

A. Oakden & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31st December 2021 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as income from investments - is the value of dividends received and the profit/ loss on sale of investments during the year.

Revenue is recognised on the voting of dividends as per the shareholding contract, or the date shares were sold.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments

Fixed asset Investments are stated at open market value as at the year end.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1st January 2021 | |
| and 31st December 2021 | <u>1,500</u> |
| DEPRECIATION | |
| At 1st January 2021 | 300 |
| Charge for year | <u>300</u> |
| At 31st December 2021 | <u>600</u> |
| NET BOOK VALUE | |
| At 31st December 2021 | <u>900</u> |
| At 31st December 2020 | <u>1,200</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 1st January 2021 | 6,163,768 |
| Additions | 276,956 |
| Disposals | (420,695) |
| Revaluations | 681,621 |
| At 31st December 2021 | <u>6,701,650</u> |
| NET BOOK VALUE | |
| At 31st December 2021 | <u>6,701,650</u> |
| At 31st December 2020 | <u>6,163,768</u> |

Cost or valuation at 31st December 2021 is represented by:

| | Other investments £ |
|-------------------|---------------------------|
| Valuation in 2017 | 308,211 |
| Valuation in 2016 | 368,833 |
| Valuation in 2015 | 1,482,322 |
| Valuation in 2018 | (428,089) |
| Valuation in 2019 | 821,678 |
| Valuation in 2020 | 14,857 |
| Valuation in 2021 | 681,621 |
| Cost | <u>3,452,217</u> |
| | <u>6,701,650</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Other debtors | <u>14,088</u> | <u>14,257</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|--------------|--------------|
| Trade creditors | - | 888 |
| Taxation and social security | 3,100 | 2,753 |
| Other creditors | <u>2,508</u> | <u>2,508</u> |
| | <u>5,608</u> | <u>6,149</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.