

REGISTERED NUMBER: 00073333 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
A. OAKDEN & SONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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A. OAKDEN & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS: A L Oakden
P G Oakden

SECRETARY: M Jones

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 00073333 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2017

The directors present their report with the financial statements of the company for the year ended 31st December 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2017 to the date of this report.

A L Oakden
P G Oakden

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A L Oakden - Director

19th February 2018

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		5,793,731		5,441,942
CURRENT ASSETS					
Debtors	5	17,883		20,017	
Cash at bank		<u>301,969</u>		<u>206,119</u>	
		319,852		226,136	
CREDITORS					
Amounts falling due within one year	6	<u>5,600</u>		<u>5,631</u>	
NET CURRENT ASSETS			<u>314,252</u>		<u>220,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,107,983		5,662,447
PROVISIONS FOR LIABILITIES			<u>197,138</u>		<u>155,375</u>
NET ASSETS			<u><u>5,910,845</u></u>		<u><u>5,507,072</u></u>
CAPITAL AND RESERVES					
Called up share capital			79,030		79,030
Capital redemption reserve			18,000		18,000
Retained earnings			<u>5,813,815</u>		<u>5,410,042</u>
SHAREHOLDERS' FUNDS			<u><u>5,910,845</u></u>		<u><u>5,507,072</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19th February 2018 and were signed on its behalf by:

A L Oakden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. **STATUTORY INFORMATION**

A. Oakden & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31st December 2017 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as income from investments - is the value of dividends received and the profit/ loss on sale of investments during the year.

Revenue is recognised on the voting of dividends as per the shareholding contract, or the date shares were sold.

Investments

Fixed asset Investments are stated at open market value as at the year end.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **FIXED ASSET INVESTMENTS**

COST OR VALUATION

At 1st January 2017

Additions

Disposals

Revaluations

At 31st December 2017

NET BOOK VALUE

At 31st December 2017

At 31st December 2016

Other
investments
£

5,441,942

480,080

(436,502)

308,211

5,793,731

5,793,731

5,441,942

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st December 2017 is represented by:

	Other investments
	£
Valuation in 2017	308,211
Valuation in 2016	368,833
Valuation in 2015	1,482,322
Cost	<u>3,634,365</u>
	<u>5,793,731</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>17,883</u>	<u>20,017</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	3,092	3,123
Other creditors	<u>2,508</u>	<u>2,508</u>
	<u>5,600</u>	<u>5,631</u>

7. TRANSACTIONS WITH DIRECTORS

Administrative Salaries of £6,400 (2016 £6,400) were paid to wives of the Directors.

All of the Dividends were paid to Directors or their immediate families. There were no amounts due to the directors or their immediate family at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.