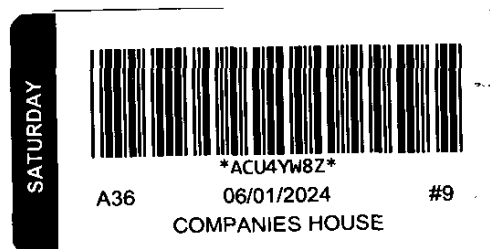


**Company registration number**  
00072544

**The British Car Auction Group Limited**  
**Report and Financial Statements**  
**For the year ended 2 April 2023**



# **The British Car Auction Group Limited**

## **Report and Financial Statements**

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# **The British Car Auction Group Limited**

## **Company information**

### **Directors**

A Palmer-Baunack  
J A Mullins

### **Company secretary**

M R Letza

### **Registered office**

Form 2  
18 Bartley Wood Business Park  
Bartley Way  
Hook  
Hampshire  
RG27 9XA

### **Company registration number**

00072544

## **The British Car Auction Group Limited**

### **Strategic report**

#### **For the year ended 2 April 2023**

The Directors present their Strategic report for The British Car Auction Group Limited (the 'Company') for the year ended 2 April 2023.

#### **Principal activity**

The Company is part of a group of companies that consists of Constellation Automotive Group Limited and its subsidiaries (the 'Group'). The Company acts as an intermediate holding company for Constellation Automotive Group Limited and its subsidiaries (the 'Group').

#### **Review of the business**

The Company's profit for the year was £2.5m (year ended 3 April 2022: £100.0m).

As at 2 April 2023 the Company had net assets of £242.0m (3 April 2022: £223.5m) and net current assets of £6k (3 April 2022: £6k).

During the year, the Company received dividends of £2.5m (year ended 3 April 2022: £100.0m). The Company paid dividends of £2.5m (year ended 3 April 2022: £100.0m) to BCA Group Europe Limited.

Following a Group reorganisation during the year, there was an indirect acquisition of the entire shareholding of Cold Fell Group Limited and its subsidiary E. C. M. (Vehicle Delivery Service) Limited which increased the Company's investment by £18.6m.

#### **Section 172(1)**

The Directors consider, both individually and collectively, that they have acted in the way they consider, in good faith, would be most likely to promote the success of the Company (having regard to the stakeholders and matters set out in section 172(1)(a-f) of the Companies Act 2006) in the decisions taken during the year as part of, and as directors of, the broader Group. These matters are set out in detail in the Constellation Automotive Group Limited Annual Report and Accounts for the year ended 2 April 2023.

#### **Principal risks and uncertainties**

The key risks and uncertainties affecting the Company are considered to be related to investing activities with fellow Group undertakings. The Directors manage these by meeting on a regular basis to discuss these risks.

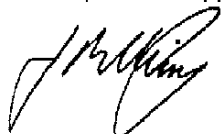
#### **Financial risk management**

The Company does not directly manage the financial risks. Constellation Automotive Group Limited manages financial risk on a Group basis as described in the Strategic report of the Constellation Automotive Group Limited Annual Report and Accounts.

#### **Key performance indicators**

Key performance indicators (KPIs) are monitored and reviewed at the Group level as described in the Strategic report of the Constellation Automotive Group Limited Annual Report and Accounts. There are no KPIs that are managed at a Company level due to its nature as a holding company and wholly owned subsidiary.

This report was approved by the Board of Directors on 15 December 2023 and signed on its behalf.



J A Mullins  
Director

# **The British Car Auction Group Limited**

## **Directors' report For the year ended 2 April 2023**

The Directors present their report and unaudited financial statements for the Company for the year ended 2 April 2023.

### **Future developments**

The Directors expect the Company to continue to act as an intermediate holding company for the foreseeable future.

### **Dividends**

During the year an interim dividend totalling £2.5m (year ended 3 April 2022: £100.0m) was proposed and paid. No final dividend is proposed (year ended 3 April 2022: £nil).

### **Financial risk management**

The financial risks the Company is exposed to are set out in the Strategic report on page 2.

### **Directors**

The Directors of the Company who were in office during the year and up to the date of signing the financial statements were:

A Palmer-Baunack	
T G Lampert	Resigned on 31 March 2023
J A Mullins	Appointed on 30 March 2023

### **Directors' indemnity**

Throughout the year and up to the date of approval of the financial statements the Company, through a Group policy, provided an indemnity for its Directors and Officers. This is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Report and Financial Statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law).

Under company law, Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

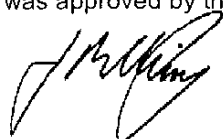
- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

This report was approved by the Board of Directors on 15 December 2023 and signed on its behalf.

J A Mullins  
Director



## The British Car Auction Group Limited

### Income statement

	Note	Year ended 2 April 2023 £000	Year ended 3 April 2022 £000
Income from subsidiaries	5	2,536	100,000
<b>Profit on ordinary activities before income tax</b>		<b>2,536</b>	<b>100,000</b>
Income tax	4	-	-
<b>Profit for the year</b>		<b>2,536</b>	<b>100,000</b>

The Company has no income other than that included in the results above and therefore no separate statement of comprehensive income has been presented.

# The British Car Auction Group Limited

## Statement of changes in equity

	Note	Share capital £000	Share premium £000	Capital reserve £000	Capital redemption reserve £000	Retained earnings £000	Total shareholder's funds £000
<b>Balance as at 28 March 2021</b>		<b>163,554</b>	<b>28,055</b>	<b>10,658</b>	<b>52</b>	<b>21,172</b>	<b>223,491</b>
Profit for the year		-	-	-	-	100,000	100,000
Total comprehensive income for the year		-	-	-	-	100,000	100,000
Dividends	7	-	-	-	-	(100,000)	(100,000)
Total transactions with owner recognised directly in equity		-	-	-	-	(100,000)	(100,000)
<b>Balance as at 3 April 2022</b>		<b>163,554</b>	<b>28,055</b>	<b>10,658</b>	<b>52</b>	<b>21,172</b>	<b>223,491</b>
Profit for the year		-	-	-	-	2,536	2,536
Total comprehensive income for the year		-	-	-	-	2,536	2,536
Issue of shares		-	18,556	-	-	-	18,556
Dividends	7	-	-	-	-	(2,536)	(2,536)
Total transactions with owner recognised directly in equity		-	18,556	-	-	(2,536)	16,020
<b>Balance as at 2 April 2023</b>		<b>163,554</b>	<b>46,611</b>	<b>10,658</b>	<b>52</b>	<b>21,172</b>	<b>242,047</b>

# The British Car Auction Group Limited

## Balance sheet

	Note	As at 2 April 2023 £000	As at 3 April 2022 £000
<b>Fixed assets</b>			
Investments in subsidiaries	5	242,041	223,485
<b>Current assets</b>			
Cash and cash equivalents		6	6
<b>Net current assets</b>		6	6
<b>Total assets less current liabilities</b>		242,047	223,491
<b>Net assets</b>		242,047	223,491
<b>Equity</b>			
Share capital	6	163,554	163,554
Share premium account		46,611	28,055
Capital reserve		10,658	10,658
Capital redemption reserve		52	52
Retained earnings		21,172	21,172
<b>Total shareholder's funds</b>		242,047	223,491

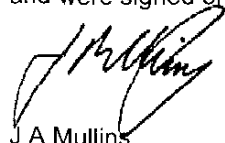
For the year ending 2 April 2023 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 7 to 13 are an integral part of these financial statements.

The financial statements on pages 4 to 13 were authorised for issue by the Board of Directors on 15 December 2023 and were signed on its behalf.



J A Mullins  
Director

Company registration number: 00072544



# **The British Car Auction Group Limited**

## **Notes to the financial statements For the year ended 2 April 2023**

### **1 General information**

The Company is a private limited company limited by shares and is incorporated and domiciled in the United Kingdom. The address of the registered office is Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA.

The Company's accounting reference date is 31 March, and its financial statements are prepared to a Sunday within seven days of that date. Accordingly, they have been prepared for the 52 weeks ended 2 April 2023 (53 weeks ended 3 April 2022). A 53 week trading period is required periodically for the Company's financial year end to remain aligned with accounting and tax legislation.

### **2 Summary of significant accounting policies**

*The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.*

#### **2.1 Basis of preparation**

These financial statements were prepared in accordance with FRS 101 ("Reduced Disclosure Framework"), under the historical cost convention and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

The following exemptions from the requirements of IFRS are being applied in the preparation of these financial statements, in accordance with FRS 101:

- The disclosure of the categories of financial instruments;
- The requirement to disclose the valuation techniques applied to assets and liabilities held at fair value;
- The requirement for an explicit and unreserved statement of compliance with IFRSs;
- The requirement to disclose information relating to the Company's objectives, policies and processes for managing capital;
- The requirement to publish a statement of cash flows;
- The requirement to disclose the future impact of a new IFRS and interpretations in issue but not effective at the reporting date; and
- The requirements to disclose related party transactions entered into between two or more, wholly owned, members of a group.

#### **2.2 Going concern**

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

#### **2.3 Changes in accounting policy and disclosures**

There were no new standards, amendments to accounting standards, or IFRIC interpretations effective for the year ended 2 April 2023 that have had a material impact on the Company.

#### **2.4 Consolidation**

The Company is a wholly owned subsidiary of BCA Group Europe Limited. It is included in the consolidated financial statements of Constellation Automotive Group Limited which are publicly available. Therefore the Company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

## The British Car Auction Group Limited

### Notes to the financial statements For the year ended 2 April 2023

#### 2 Summary of significant accounting policies (continued)

##### 2.5 Investments in subsidiaries

Investments in subsidiaries are held at cost less accumulated impairment losses.

##### 2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with an original maturity of three months or less.

##### 2.7 Current income tax

The tax charge for the year comprises current tax.

Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholder's deficit. In this case, the tax is also recognised in other comprehensive income or directly in shareholder's deficit, respectively.

The current tax charge is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to taxes payable in respect of previous periods. Current tax assets and liabilities are offset only if certain criteria are met.

Provisions for uncertain tax positions are recognised when the Company has a present obligation as a result of a past event and management judge that it is probable that there will be a future outflow of economic benefits to settle the obligation. *Uncertain tax positions are assessed and measured on an issue by issue basis within the jurisdictions that the Company operates, and are measured as appropriate on an expected value or most likely outcome method, in line with the interpretation issued in IFRIC 23.*

##### 2.8 Share capital

Ordinary and preference shares which are not mandatory redeemed on a specific date, are classified as equity.

##### 2.9 Dividend distribution

Final dividend distributions to the Company's shareholder are recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the Company's shareholder. Interim dividend distributions to the Company's shareholder are recognised in the Company's financial statements in the period in which the dividends are paid.

##### 2.10 Dividend income

Dividend income is recognised when the right to receive payment is established.

#### 3 Critical accounting judgements and estimates

The preparation of the Company's financial statements requires the Directors and management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. Accounting policies are reviewed annually for appropriateness. Estimates and judgements are evaluated continually and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates, with any changes arising being recognised in the period in which the change in estimate is made or the final result determined.

None of the Company's significant accounting policies are considered by the Directors to be critical. Estimates or judgements that could have a material impact on the reported assets or liabilities of the Company in the next 12 months are discussed below:

##### Estimates

There are no critical accounting estimates impacting these financial statements.

##### Judgements

There are no critical accounting judgements impacting these financial statements.

## The British Car Auction Group Limited

### Notes to the financial statements For the year ended 2 April 2023

#### 4 Income tax

There was no income tax charge for the period (year ended 3 April 2022: nil).

Income tax credit for the year is lower (year ended 3 April 2022: lower) than the standard rate of corporation tax in the UK for the year ended 2 April 2023 of 19.0% (year ended 3 April 2022: 19.0%). The differences are explained below:

Income tax reconciliation	Year ended 2 April 2023 £000	Year ended 3 April 2022 £000
Profit on ordinary activities before income tax	2,536	100,000
Profit multiplied by the standard rate of tax in the UK of 19.0% (year ended 3 April 2022: 19%)	482	19,000
Effects of:		
Income not subject to tax	(482)	(19,000)
<b>Tax charge</b>	<b>-</b>	<b>-</b>

On 3 March 2021 it was announced that the UK's main rate of corporation tax would increase from 19.0% to 25.0% from 1 April 2023. The increase in the rate was substantively enacted on 24 May 2021 and it is not expected to have a material impact on the Company's tax numbers until 31 March 2024.

#### 5 Investments

##### Investments in subsidiary undertakings £000

As at 3 April 2022	223,485
Additions	18,556
<b>As at 2 April 2023</b>	<b>242,041</b>

Following a Group reorganisation during the year, there was an indirect acquisition of the entire shareholding of Cold Fell Group Limited and its subsidiary E. C. M. (Vehicle Delivery Service) Limited which increased the Company's investment by £18.6m.

During the year, the Company received dividends of £2.5m (year ended 3 April 2022: £100.0m).

The following information details related undertakings. BCA Autoveiling – Enchères Autos S.A., BCA España Autosubastas de Vehículos SL, BCA Europe Transport Solutions S.A., BCA Limited, BCA Servicios Inmobiliarios SL, BCA Trading Limited, Expedier Catering Limited and Smart Prepared Systems Limited are held directly by the Company. All of the remaining investments are held indirectly by the Company. All companies are 100% owned unless otherwise stated.

## The British Car Auction Group Limited

### Notes to the financial statements For the year ended 2 April 2023

#### 5 Investments (continued)

Group undertaking	Nature of business	Country of incorporation	Registered office
Autolink Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Autos on Show Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Autotrax Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Automotive Ltd	Intermediate Parent	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Autoveiling – Enchères Autos S.A. (1%)	Non-trading	Belgium	Rue de l'Hospice Communal 35 – 1170 Watermael-Boitsfort
BCA España Autosubastas de Vehículos SL (48%)	Motor Vehicle Remarketing	Spain	Sagasta, 15 Planta 2 puerta Izquierda 28004 Madrid
BCA Europe Transport Solutions S.A. (0.0016%)	Logistics Services for the Automotive Sector	Belgium	Rue de l'Hospice Communal 35 – 1170 Watermael-Boitsfort
BCA Fleet Solutions Limited	Motor Vehicle Processing Services	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Fleet Solutions 2 Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Logistics Limited	Logistics Services for the Automotive Sector	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Management de Vehiculos SL (48%)	Vehicle Sale and Purchase	Spain	Sagasta, 15 Planta 2 puerta Izquierda 28004 Madrid
BCA Outsource Solutions Limited	Vehicle Sale and Purchase	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Remarketing Solutions Limited	Motor Vehicle Remarketing	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Servicios Inmobiliarios SL (97%)	Property Leasing	Spain	Sagasta, 15 Planta 2 puerta Izquierda 28004 Madrid
BCA Trading Limited	Intermediate Parent	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Vehicle Finance Limited	Motor Vehicle Finance	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA Vehicle Services Limited	Motor Vehicle Processing Services	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA

## The British Car Auction Group Limited

### Notes to the financial statements For the year ended 2 April 2023

#### 5 Investments (continued)

Group undertaking	Nature of business	Country of incorporation	Registered office
British Car Auctions Limited	Motor Vehicle Remarketing	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
BCA 100 Limited	Non-trading	Scotland	199 Siemens Street, Blochairn, Glasgow, G21 2BU
CarTrade2B Belgium S.A. (1%)	Vehicle Sale and Purchase	Belgium	Rue de l'Hospice Communal 35 - 1170 Watermael-Boitsfort
Expedier Catering Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Life on Show Limited	Motor Vehicle Photographic Services	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Magna Motors Limited	Non-trading	England and Wales	Boundary Way, Lufton Trading Estate, Yeovil, Somerset
Motor Auctions (Properties) Limited	Property Leasing	Scotland	199 Siemens Street, Blochairn, Glasgow, G21 2BU
Paragon Automotive 2009 Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Paragon Automotive Logistics Limited	Logistics Services for the Automotive Sector	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Paragon Automotive Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Paragon Automotive Services Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Paragon Fleet Solutions Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Paragon Remarketing Services Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Paragon Vehicle Services Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Scottish Motor Auctions (Holdings) Limited	Intermediate Parent	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Scottish Motor Auctions Limited	Non-trading	Scotland	199 Siemens Street, Blochairn, Glasgow, G21 2BU
Sensible Automotive Limited	Logistics Services for the Automotive Sector Services	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
SMA Vehicle Remarketing Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Smart Prepared Systems Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Supreme Wheels Direct Ltd	Motor Vehicle Processing Services	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA

## The British Car Auction Group Limited

### Notes to the financial statements For the year ended 2 April 2023

#### 5 Investments (continued)

<b>Group undertaking</b>	<b>Nature of business</b>	<b>Country of incorporation</b>	<b>Registered office</b>
TF1 Limited	Intermediate Parent	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Tradeouts Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
VAM UK Acquisition Corporation Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Walon Automotive Services Limited	Non-trading	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA
Walon Limited	Logistics Services for the Automotive Sector Services	England and Wales	Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA

## The British Car Auction Group Limited

### Notes to the financial statements For the year ended 2 April 2023

#### 6 Share capital and reserves

##### Authorised, allotted and fully paid

	Number	£000
<b>Ordinary shares of £0.10 each</b>		
As at 3 April 2022	1,635,532,499	163,553
Shares issued 31 March 2023	100	-
As at 2 April 2023	1,635,532,599	163,553
<b>Preference shares of \$1 each</b>		
As at 3 April 2022 and 2 April 2023	1,000	1
	1,635,533,599	163,554

The preference shares rank ahead of the ordinary shares, both on payment of dividend and on liquidation. The parent company, BCA Group Europe Limited, is the owner of both the entire ordinary share capital and entire preference share capital.

The following describes the nature of each reserve within shareholder's funds:

##### *Share premium*

The value of the net proceeds from shares issued above the nominal value of the shares issued.

##### **Other reserves**

##### *Retained earnings*

All other net gains and losses recognised in the Income Statement. Dividends paid by the Company are disclosed in the Statement of Changes in Equity.

##### *Capital redemption reserve*

A statutory, non-distributable reserve into which amounts were transferred following the redemption of the Company's own shares out of distributable profits.

#### 7 Dividends

During the year an interim dividend of 0.16 pence per share, totalling £2.5m, (year ended 3 April 2022: a dividend of 6.11 pence per share, totalling £100.0m) was proposed and paid. No final dividend is proposed (year ended 3 April 2022: £nil).

#### 8 Related party transactions

The Company has taken advantage of the exemptions conferred by FRS 101 in paragraphs 8(j) and 8(k) relating to IAS 24, including the requirements to disclose related party transactions entered into between two or more, wholly owned, members of a group.

#### 9 Ultimate controlling party

The Company's ultimate controlling party is TDR Capital LLP, a UK Limited Liability Partnership registered in England and Wales. The Company's ultimate parent is Constellation Automotive Topco Sarl, a company incorporated in Luxembourg. The Company is a wholly owned subsidiary of BCA Group Europe Limited. Constellation Automotive Holdings Limited is the largest and Constellation Automotive Group Limited is the smallest company that consolidates these financial statements. The registered office of Constellation Automotive Holdings Limited and Constellation Automotive Group Limited is Form 2, 18 Bartley Wood Business Park, Bartley Way, Hook, Hampshire, RG27 9XA. The consolidated financial statements can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.