

Company number 70210

ROLLS-ROYCE INDUSTRIAL POWER INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 December 2016

The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

BALANCE SHEET AT 31 December 2016

	Notes	2016 £ £'000	2015 £ £'000
Current assets			
Debtors	2	17,094	17,094
Net assets		<u>17,094</u>	<u>17,094</u>
Capital and reserves			
Called-up share capital	3	14,938	14,938
Share premium	4	2,065	2,065
Profit and loss account	4	91	91
Shareholders' funds	5	<u>17,094</u>	<u>17,094</u>

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.


The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 27 January 2017 and signed on its behalf by:

Signed by:


Andrew Harvey-Wrate
Director

The notes on pages 2 and 3 form part of these financial statements.



ROLLS-ROYCE INDUSTRIAL POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 December 2016**

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards.

2. Debtors: Amounts falling due within one year

	2016 £'000	2015 £'000
Amounts owed by parent undertaking	17,094	17,094

3. Share capital

	2016 £	2015 £
<i>Authorised</i>		
Ordinary stock units of £1 each	13,374,664	13,374,664
Ordinary shares of £1 each	460,800	460,800
Unclassified shares of £1 each	589,536	589,536
7% (now 4.9% plus tax credit) Cum. Pref. Stock	102,500	102,500
4% (now 2.8% plus tax credit) Cum. Pref. Stock	1,460,000	1,460,000
7% (now 4.9% plus tax credit) Cum. Pref. Shares of £1 each	12,500	12,500
	<u>16,000,000</u>	<u>16,000,000</u>
<i>Issued and fully paid:</i>		
Ordinary stock units of £1 each	13,374,664	13,374,664
7% (now 4.9% plus tax credit) Cum. Pref. Stock	102,500	102,500
4% (now 2.8% plus tax credit) Cum. Pref. Stock	1,460,000	1,460,000
	<u>14,937,164</u>	<u>14,937,164</u>

The 4% Preference Stock is redeemable at the option of the Company on six months notice at £1.05 per £1 Stock.

4. Reserves

	Share premium account £'000	Profit and loss account £'000	Total £'000
At 1 January 2016 & 31 December 2016	2,065	91	2,156

5. Reconciliation of movements in shareholders' funds

	2016 £	2015 £
Opening & closing shareholders' funds	17,094	17,094

6. Ultimate Parent Company

The Company's ultimate parent company is Rolls-Royce Holdings plc which is incorporated in Great Britain and registered in England and Wales. The Annual Report of Rolls-Royce Holdings plc can be obtained from Moor Lane, Derby, DE24 8BJ.

The consolidated accounts of these groups are available to the public and may be obtained from 62 Buckingham Gate, London, SW1E 6AT.