

**REGISTERED NUMBER: 00068496 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**Longs Limited**

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for the Year Ended 31 December 2018**

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**Longs Limited**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:** M G Green  
C L Green

**SECRETARY:** M G Green

**REGISTERED OFFICE:** Hanworth Lane Business Park  
Hanworth Lane  
Chertsey  
Surrey  
KT16 9LZ

**REGISTERED NUMBER:** 00068496 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	23,617	29,835
Investments	5	<u>1,173,302</u>	<u>1,173,302</u>
		<u>1,196,919</u>	<u>1,203,137</u>
<b>CURRENT ASSETS</b>			
Inventories		63,875	78,643
Debtors	6	331,402	261,048
Cash at bank		<u>804,022</u>	<u>637,156</u>
		<u>1,199,299</u>	<u>976,847</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(206,803)</u>	<u>(389,459)</u>
<b>NET CURRENT ASSETS</b>		<u>992,496</u>	<u>587,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,189,415</u>	<u>1,790,525</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,078)</u>	<u>(1,511)</u>
<b>NET ASSETS</b>		<u>2,188,337</u>	<u>1,789,014</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3,890	3,890
Capital redemption reserve		9,090	9,090
Retained earnings		<u>2,175,357</u>	<u>1,776,034</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,188,337</u>	<u>1,789,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Longs Limited (Registered number: 00068496)**

**Statement of Financial Position - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

M G Green - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Longs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiaries are measured at cost less accumulated impairment.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 18 ) .

4. PROPERTY, PLANT AND EQUIPMENT

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2018

299,145

Additions

1,650

At 31 December 2018

300,795

**DEPRECIATION**

At 1 January 2018

269,310

Charge for year

7,868

At 31 December 2018

277,178

**NET BOOK VALUE**

At 31 December 2018

23,617

At 31 December 2017

29,835

5. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£

**COST**

At 1 January 2018  
and 31 December 2018

1,173,302

**NET BOOK VALUE**

At 31 December 2018

1,173,302

At 31 December 2017

1,173,302

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	240,964	198,913
Amounts owed by group undertakings	77,910	49,962
Other debtors	12,528	12,173
	<u>331,402</u>	<u>261,048</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	65,197	92,362
Amounts owed to group undertakings	69,911	266,043
Taxation and social security	62,083	23,846
Other creditors	9,612	7,208
	<u>206,803</u>	<u>389,459</u>

8. **SECURED DEBTS**

Lloyds Bank Plc holds fixed and floating charges over all assets of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.