

Abbreviated Accounts

for the Year Ended

31 December 2013

for

Longs Limited

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for the Year Ended 31 December 2013**

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Longs Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS: M G Green
C L Green

SECRETARY: M G Green

REGISTERED OFFICE: Hanworth Lane Business Park
Hanworth Lane
Chertsey
Surrey
KT16 9LZ

REGISTERED NUMBER: 00068496 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	22,494	29,990
Investments	3	1,173,302	1,173,302
		<u>1,195,796</u>	<u>1,203,292</u>
CURRENT ASSETS			
Stocks		90,908	97,475
Debtors		603,349	588,751
Cash at bank		673,690	524,047
		<u>1,367,947</u>	<u>1,210,273</u>
CREDITORS			
Amounts falling due within one year		(430,242)	(431,109)
NET CURRENT ASSETS		<u>937,705</u>	<u>779,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,133,501	1,982,456
PROVISIONS FOR LIABILITIES		(2,828)	(4,824)
NET ASSETS		<u>2,130,673</u>	<u>1,977,632</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,890	3,890
Other reserves		9,090	9,090
Profit and loss account		2,117,693	1,964,652
SHAREHOLDERS' FUNDS		<u>2,130,673</u>	<u>1,977,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Longs Limited (Registered number: 00068496)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2014 and were signed on its behalf by:

M G Green - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Longs Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>291,270</u>
DEPRECIATION	
At 1 January 2013	261,280
Charge for year	<u>7,496</u>
At 31 December 2013	<u>268,776</u>
NET BOOK VALUE	
At 31 December 2013	<u>22,494</u>
At 31 December 2012	<u>29,990</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>1,173,302</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,173,302</u>
At 31 December 2012	<u>1,173,302</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Longs Holding B.V.

Country of incorporation: Netherlands

Nature of business: Holding Company

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		3,109,069	2,631,960
Profit for the year		<u>432,156</u>	<u>450,537</u>

The results stated above are the consolidated results of Longs Holding B.V. and include the share capital and reserves of AKB Longs B.V., a wholly owned subsidiary undertaking.

Convac Limited

Nature of business: Cases

	% holding	31.8.13 £	31.8.12 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		383,928	343,435
Profit for the year		<u>40,493</u>	<u>82,304</u>

Consort Case Company Limited (Indirectly held)

Nature of business: Dormant

	% holding
Class of shares:	
Ordinary	100.00

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2,890	Ordinary	£1	2,890	2,890
1,000	Preference	£5	1,000	1,000
			<u>3,890</u>	<u>3,890</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Longs Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.