

**THE COMPANIES ACT 2006**  
**PRIVATE COMPANY LIMITED BY SHARES**  
**MEMBERS' WRITTEN RESOLUTION**  
**of**  
**SOUTHEND ESTATES GROUP LIMITED**  
**(the "Company")**

**Date:** 8 December 2023 (the "**circulation date**")

In accordance with chapter 2 of part 13 of the Companies Act 2006 (the "**Act**") the directors of the Company propose the following resolution as a special resolution (the "**resolution**").

**SPECIAL RESOLUTION**

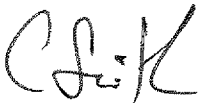
**THAT** the Company be authorised, pursuant to section 641(1)(a) of the Act, to conduct a reduction of capital supported by a solvency statement (within the meaning of sections 642 and 643 of the Act) such that:

- 1        the amount standing to the credit of the share premium account of the Company (being the sum of £198,425) be cancelled and that the amount so cancelled be credited to distributable profits of the Company;
- 2        the share capital of the Company be reduced by 447,346 ordinary shares of £1.00 each in the capital of the Company (the "**Ordinary Shares**") from £447,446, divided into 447,446 Ordinary Shares to £100, divided into 100 Ordinary Shares and that the amount of the reduction be credited to distributable profits of the Company; and
- 3        following registration of the proposed capital reduction by the Registrar of Companies, the 447,346 Ordinary Shares so reduced be treated as cancelled,

and that the directors be and are hereby authorised to do all acts and things which they may consider appropriate to implement the foregoing.

Please read the notes below before signifying your agreement to the resolution.

The undersigned, being all the persons entitled to vote on the above resolution on the circulation date, hereby irrevocably agree to the resolution.

Signed by Colin Smith Signature 

*(Print name of signatory)*

for and on behalf of **RAVEN MOUNT  
SERVICES COMPANY LIMITED**

Date: 8 December 2023

## Notes

Please find accompanying this draft resolution a copy of the solvency statement made by all the directors for the purposes of section 642 Companies Act 2006 and dated 8 December 2023

If you agree to the resolution, please signify your agreement by signing and dating this document and returning it to the Company Secretary at Second Floor, La Vieille, La Plaiderie, St Peter Port, Guernsey, GY1 6EH (together with a certified copy of any power or authority under which it is signed). If you do not agree to the resolution, you do not need to do anything. You will not be deemed to agree if you fail to reply.

For the resolution to be passed, a member or members representing 75 per cent. of the total voting rights of eligible members of the Company must consent to the resolution being passed during the period of 28 days beginning on the circulation date. However, for the proposed reduction to proceed, sufficient agreement must be received within 15 days after the date of the solvency statement (as it is a specific requirement of the Companies Act 2006 that the solvency statement be dated no more than 15 days before the date of the special resolution to approve it).

Your agreement to the resolution, once signed and received by the Company, may not be revoked.