

Millard Brothers Limited

Report and Accounts

31 January 2017

Registered No: 00066772

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28/10/2017

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COMPANIES HOUSE

Directors' report

Registered No: 00066772

The directors present their report and accounts for the year ended 31 January 2017.

Review of the business

The company did not trade during the year.

Directors and their interests

The director during the year was as follows:

A C Palmer

There are no other directors' interests requiring disclosure under the Companies Act 2006.

No director received any emoluments during the year.

Statutory dispensations

The directors have resolved to exercise the dispensations available under the Companies Act 2006 to lay financial statements before a general meeting, to hold an Annual General Meeting, and to annually appoint auditors.

By order of the board



C R Stewart
Secretary

27 July 2017

Balance sheet

at 31 January 2017

	Notes	2017 £	2016 £
Amount due by fellow subsidiary undertaking		310,938	310,938
Creditors: amounts falling due after one year			
Amount due to fellow subsidiary undertaking		(3,238)	(3,238)
Amount due to parent undertaking		(1,461,804)	(1,461,804)
		<u>(1,465,042)</u>	<u>(1,465,042)</u>
Net liabilities		<u>(1,154,104)</u>	<u>(1,154,104)</u>
Capital and reserves			
Called up share capital	2	49,012	49,012
Profit and loss account		(1,229,453)	(1,229,453)
Capital reserve		26,337	26,337
Shareholders' funds		<u>(1,154,104)</u>	<u>(1,154,104)</u>

The company was dormant throughout the year.

For the year ended 31 January 2017 the company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with sub-section 1 of section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year, in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf:



A C Palmer
Director

27 July 2017

Notes to the accounts

at 31 January 2017

1. Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has used the transition exemption available under FRS 102 Section 35 and has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102.

In view of the exemptions available under FRS 102 no cash flow statement has been prepared. A Group Cash Flow Statement consolidating the cash flows of the company is combined within the accounts of Malcolm Properties (Holdings) Ltd, the ultimate parent company.

The company has taken advantage of the exemption in FRS 102 which permits non-disclosure of transactions with entities which are part of Malcolm Properties (Holdings) Ltd whose consolidated financial statements are publicly available.

2. Called up share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2017</i>	<i>2016</i>	<i>2017</i>	<i>2016</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
<i>Equity</i>				
Ordinary shares of £1 each	54,012	54,012	49,012	49,012
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. Ultimate parent undertaking

The company's ultimate parent undertaking is Malcolm Properties (Holdings) Ltd, a company registered in Scotland.