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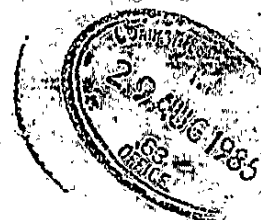
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LONDON BRICK PLC

L.B.ST

DIRECTORS' REPORT AND ACCOUNTS

for the period ended 29 September 1984



Binder Hamlyn 
CHARTERED ACCOUNTANTS

LONDON BRICK PLC

L.B.ST

DIRECTORS' REPORT AND ACCCUNTS

for the period ended 29 September 1984

LONDON BRICK PLCREPORT OF THE DIRECTORSfor the period ended 29 September 1984

The Directors present their report and the accounts for the period from 1 January 1984 to 29 September 1984.

ACCOUNTING DATE

The accounting reference date has been changed to 29 September to conform with that of the ultimate holding company Hanson Trust PLC.

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be the investment in and management of subsidiary companies engaged primarily in brick manufacture and associated activities.

REVIEW OF THE BUSINESS

Following the acquisition of the company by Hanson Trust PLC, the company has pursued a policy of devolving responsibility of management to the subsidiaries concerned. The company's office at York Gate has been closed and the associated closure and redundancy costs have been shown as an extraordinary item in the Profit and Loss Account.

The company's investment in Ebstock Johnsen PLC has been sold, realising a profit of £821,132, which has been included with extraordinary items in the Profit and Loss Account.

RESULTS AND DIVIDEND

The results for the period are set out in the Profit and Loss Account on page 5. An interim dividend of £7,511,000 has been paid and the directors recommended that no further dividend be paid in respect of this financial period.

TANGIBLE FIXED ASSETS

The details of fixed assets are summarised in note 8 on page 15.

SHARE CAPITAL

On 6 January 1984 the company issued 1,497,976 ordinary stock units of 25p each, fully paid, as part of the purchase consideration for the acquisition of The Claughton Manor Brick PLC.

LONDON BRICK PLCREPORT OF THE DIRECTORS (continued)for the period ended 29 September 1984

SHARE CAPITAL (Continued)

On 27 March 1984 the authorised share capital of the company was increased by £1,000,000 to £39,000,000 by the creation of 100,000,000 new ordinary shares of 1p each.

4,352,883 of the existing authorised but unissued ordinary shares of 25p each, were converted into and re-designated as deferred stock units of 25p each.

The remaining 4,821,965 authorised but unissued ordinary shares of 25p each were subdivided into 120,549,125 new ordinary shares of 1p each. The sum of £1,412,252 was capitalised out of Revenue Reserves and applied in paying up in full at par 141,225,152 new ordinary shares of 1p each.

On 4 May 1984 the 14% Convertible Unsecured Loan Stock 1984 was converted into 4,252,884 Deferred Stock Units of 25p each, fully paid and 4,252,884 New Ordinary Shares of 1p each, fully paid.

DIRECTORS

The Directors at 29 September 1984 were:-

A G L Alexander	Chairman	(appointed 5 April 1984)
A Hagdrup		(appointed 17 September 1984)
M G Taylor		(appointed 17 September 1984)
D J Venn		

P J Turner and R A N Chiese were appointed directors on 9th November 1984.

D E St A Harney, Miss R M Harris and K McAlpine resigned on 27th March 1984. J Rowe resigned on 12th April 1984, M O Wright and J Bristow on 30th April 1984 and D H Lawrence and R A Needs on 30th June and 31st July respectively.

DIRECTORS' INTERESTS

A G L Alexander, A Hagdrup and M G Taylor are directors of the ultimate holding company Hanson Trust Plc in whose accounts their interests in that company are shown. D J Venn had no interest in the shares of the company nor Hanson Trust Plc at 29th September 1984, but at 1st January 1984 he was beneficially interested in 4,000 ordinary 25p stock units of London Brick Plc.

Miss R M Harris is a partner in Joynson Hicks & Co., the company's solicitors. With this exception, no director had at any time a material interest in a contract of significance in relation to the company's business.

LONDON BRICK PLCREPORT OF THE DIRECTORS (continued)for the period ended 29 September 1984

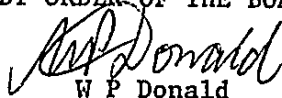
CONTRIBUTIONS

Contributions for charitable purposes during the period amounted to £3,917.

AUDITORS

Binder Hamlyn have indicated their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD


W P Donald

Secretary

6th December 1984

1255 High Road
Whetstone
London N20 0EJ

REPORT OF THE AUDITORS TO THE MEMBERS OF

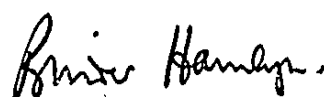
LONDON BRICK PLC

We have audited the financial statements on pages 5 to 20 in accordance with approved Auditing Standards.

In our opinion, the financial statements, which have been prepared in accordance with the accounting policies set out on pages 9 and 10, give a true and fair view of the state of the company's affairs at 29th September 1984 and of its profit and source and application of funds for the period from 1st January 1984 to 29th September 1984 and comply with the Companies Acts 1948 to 1981.

6th December 1984

8 St Bride Street
London EC4A 4DA



BINDER HAMLYN
Chartered Accountants

LONDON BRICK PLCPROFIT AND LOSS ACCOUNT
for the nine months ended 29th September 1984

	Notes	Period ended 29th September 1984	Year ended 31st December 1983
		£	£
TURNOVER		71,047	74,412
Other income, less costs and overheads	2	<u>12,569,959</u>	<u>13,055,638</u>
PROFIT ON ORDINARY ACTIVITIES		12,641,006	13,130,050
Taxation	3	<u>(1,949,219)</u>	<u>703,203</u>
Profit after taxation		10,691,787	13,833,253
Extraordinary charges	4	<u>1,897,251</u>	<u>1,274,679</u>
PROFIT FOR THE FINANCIAL PERIOD		8,794,536	12,558,574
Dividends	5	<u>7,511,000</u>	<u>1,794,281</u>
PROFIT RETAINED		1,283,536	10,764,293
		=====	=====

Statement of retained profits/reserves

Retained profit for the period	£	1,283,536
Retained profit/reserves at beginning of the period:		
As previously reported	44,099,172	
Prior-year adjustment	<u>(8,487,000)</u>	
		35,612,172
Applied in paying up bonus shares		<u>(1,412,252)</u>
Retained profits/reserves at end of period		<u>35,483,456</u>

Revision of the rates of corporation tax and taxation allowances on capital expenditure contained in the Finance Act 1984 has resulted in a subsidiary company, London Brick Products Limited, being faced with a liability to deferred taxation of £8,487,000 in respect of accelerated depreciation of assets that were originally transferred by the company in the group reorganisation of 1982. Accordingly the company has made provision for this amount, which is shown as a prior year adjustment to reserves and has transferred the benefit of this provision to the subsidiary.

The notes on pages 9 to 20 form part of these accounts.

LONDON BRICK PLC
B A L A N C E S H E E T
at 29th September 1984

	<u>Note</u>	29th September 1984	31st December 1983
		£	£
FIXED ASSETS			
Tangible Assets	8	-	468,019
Investments	9	74,352,025	69,886,558
		<u>74,352,025</u>	<u>70,354,577</u>
CURRENT ASSETS			
Stocks	10	4,000,000	6,791
Debtors	11	28,816,931	25,258,501
Investment		-	1,417,781
Cash at Bank and In Hand		8,516,055	18,954,307
		<u>41,332,986</u>	<u>45,637,380</u>
CREDITORS: Amounts falling due within one year	13	39,721,213	35,956,585
		<u>1,611,773</u>	<u>9,680,795</u>
NET CURRENT ASSETS			
		<u>75,963,798</u>	<u>80,035,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES			
Called up Share Capital	14	38,224,290	35,331,794
Share Premium Account	15	1,935,833	284,187
Other Reserve		320,219	320,219
Profit and Loss Account		35,483,456	44,099,172
		<u>75,963,798</u>	<u>80,035,372</u>
		<u>=====</u>	<u>=====</u>

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Approved by the Board 6th December 1984

The notes on pages 9 to 20 form part of these accounts.

LONDON BRICK PLCSTATEMENT OF SOURCE AND APPLICATION OF FUNDSfor the period ended 29th September 1984

	Period 1st January 1984 to 29th September 1984		Year to 31st December 1983	
	£	£	£	£
<u>Source of Funds</u>				
Funds generated from operations:				
Profit from ordinary activities before taxation		12,641,006		13,130,050
Extraordinary items before taxation		(1,897,251)		(1,276,812)
Prior year adjustment		(8,487,000)		
		<hr/>		<hr/>
		2,256,755		11,853,238
Adjustment for items not involving the movement of working capital:				
Depreciation	18,195		35,086	
Provision for diminution in value of fixed asset investments	(32,143)		1,185,861	
Profit on disposal of Current Asset Investment	(821,132)		-	
Loss on disposal of Tangible Fixed Assets	271,219		1,250	
		<hr/>		<hr/>
		(563,861)		1,222,197
		<hr/>		<hr/>
		1,692,894		13,075,435
Funds from other sources:				
Issue of shares on conversion of Loan Stock	1,169,543		3,126,051	
Issue of shares on acquisitions	1,962,349		-	
Disposal of Current Asset Investment	2,238,913		-	
Disposal of Tangible Fixed Assets	190,037		11,453	
Disposal of Fixed Asset Investments	1,619,436		-	
		<hr/>		<hr/>
		7,180,278		3,137,504
		<hr/>		<hr/>
		8,873,172		16,212,939
<u>Application of Funds</u>				
Dividends Paid	7,522,200		4,074,720	
Taxation Paid	3,070,005		1,125,515	
Purchase of Tangible Fixed Assets	11,432		99,390	
Purchase of fixed asset Investments	6,052,760		1,725	
Purchase of current asset Investment	-		1,417,781	
Loan Stock Conversion	1,169,543		3,126,051	
		<hr/>		<hr/>
		17,825,940		9,845,182
		<hr/>		<hr/>
<u>(Decrease)/Increase in Working Capital</u>		(8,952,768)		6,367,757

LONDON BRICK PLCSTATEMENT OF SOURCE AND APPLICATION OF FUNDS (Continued)for the period ended 29th September 1984

	Period 1st January 1984 to 29th September 1984		Year to 31st December 1983	
	£	£	£	£
Composition of (Decrease)/Increase in Working Capital:				
Stocks	3,993,209		1,099	
Debtors	(237,244)		42,547	
Creditors	(672,000)		(169,944)	
Group companies	(28,471,084)		17,815,438	
		(25,387,119)		17,689,140
Movement in net liquid funds				
Cash at Bank and In Hand	(10,438,252)		14,551,220	
Bank Loans and Overdrafts	26,872,603		(25,872,603)	
		16,434,351		(11,321,383)
		(8,952,768)		6,367,757
		=====		=====

LONDON BRICK PLCNOTES TO THE ACCOUNTSfor the period 1st January 1984 to 29th September 19841. ACCOUNTING POLICIES(a) Change in presentation of Accounts

The accounts cover the period 1st January 1984 to 29th September 1984 to bring the year end into line with that of the ultimate holding company Hanson Trust Plc. The format of the profit and loss account has been changed to format 2 in line with that used by all subsidiaries of the ultimate holding company.

(b) Accounting Convention

The accounts are prepared under the historical cost convention.

(c) Group Consolidation

Consolidated accounts are not presented as the company is itself a wholly owned subsidiary of a company incorporated in the United Kingdom.

(d) Turnover

Turnover represents Rents Receivable and Management Services provided to Group companies.

(e) Deferred taxation

Provision is made on the liability basis for corporation tax deferred by accelerated capital allowances and timing differences, where it is thought reasonably probable that an actual tax liability will arise in the foreseeable future, less recoverable advance corporation tax.

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost. Profits and losses arising from their disposal are included in trading profit.

(g) Depreciation

Depreciation is provided to write down all tangible fixed assets to disposable values over their estimated useful lives. The following table sets out the rates used on a straight line basis:-

Leasehold Land and Buildings: Amortised over the unexpired period of the lease.

Plant and Machinery : 15% per annum.

Fixtures, Fittings, Tools
and Equipment : 10% and 25% per annum.

LONDON BRICK PLCNOTES TO THE ACCOUNTS (Continued)

for the period 1st January 1984 to 29th September 1984

1. ACCOUNTING POLICIES (Continued)(h) Leasing

The rentals payable on all leases are written off against profits. Assets and the obligations to pay future rentals are not shown on the Balance Sheet.

(i) Investments

Investments are included at cost less amounts provided to reduce to estimated realisable value.

(j) Stock

Represents a property held for resale and is valued at net realisable value.

(k) Pension Contributions

Pension schemes are operated for the benefit of all group employees. The funds of the schemes are administered by Trustees and are separate from the group companies; independent actuaries complete valuations every three years. In accordance with their recommendations, annual contributions are paid to the scheme so as to secure the benefits set out in the rules and the augmentation of current pensions from time to time. The cost of these is charged against the profits of the operating companies when contributions are made. When the contributions are not sufficient the capital cost of such augmentation is charged against the profits of the operating companies for the period in which the increases are granted.

LONDON BRICK PLC

NOTES TO THE ACCOUNTS (Continued)

for the period 1st January 1984 to 29th September 1984

2. OTHER INCOME, LESS COSTS AND OVERHEADS

	Period to 29th September 1984		Year to 31st December 1983	
	£	£	£	£
Change in stocks:				
Finished goods and work in progress		(2,460)		1,099
Properties held for resale		4,000,000		-
Other operating income		508,915		1,784,673
Raw materials and consumables		(1,342)		(22,846)
Properties purchased for resale		(4,000,000)		-
Staff costs:				
Wages and Salaries	(365,570)		(686,773)	
Social security costs	(23,092)		(46,395)	
Other pension costs	(97,151)		(286,861)	
		(485,813)		(1,020,029)
Depreciation		(18,195)		(35,086)
Other operating charges		(478,712)		(777,039)
Income from shares in Group companies		13,000,000		13,890,000
Income from other fixed asset investments		7,500		51,661
Interest receivable:				
Group companies	104,333		389,692	
Other	428,612		590,019	
		532,945		979,711
Interest payable:				
Group companies	(465,184)		(1,478,553)	
Interest on bank overdrafts and loans repayable within 5 years	(19,958)		(130,028)	
14% Cumulative Unsecured Loan	(6,674)		(181,575)	
Stock	(1,063)		(6,350)	
Other				
		(492,879)		(1,796,506)
		12,569,959		13,055,638
		=====		=====
Other operating charges includes:				
Auditors Remuneration		4,698		34,539
Hire of Plant and Machinery		2,751		6,421
		=====		=====

LONDON BRICK PLCNOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 19843. TAXATION

	Period to 29th September 1984		Year to 31st December 1983	
	£	£	£	£
Tax on profit on ordinary activities:				
UK Corporation Tax 46.67% (1983 50.5%)		-		404,267
Tax Credits on UK Dividends received		(2,250)		(15,498)
Deferred Taxation		8,394		(181,288)
		<hr/>		<hr/>
		6,144		207,481
Adjustment in respect of previous years:				
Corporation Tax	(2,683,644)		495,722	
Deferred Taxation	728,281		-	
	<hr/>	(1,955,363)	<hr/>	495,722
		<hr/>		<hr/>
		(1,949,219)		703,203
		=====		=====

The results of the period, as adjusted for corporation tax purposes give rise to an allowable loss, which will be surrendered free of consideration in accordance with group policy.

LONDON BRICK PLCNOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 19844. EXTRAORDINARY CHARGES

	Period to 29th September 1984 £	Year to 31st December 1983 £
<u>Extraordinary Income:</u>		
Profit on sale of investment	(821,132)	-
<u>Extraordinary Charges:</u>		
Discontinuance and Termination costs (including £4,331 stock written off)	1,227,525	-
Re-organisation costs	-	4,103
Defence costs on acquisition by Hanson Trust Plc	1,505,481	-
Acquisition costs	17,520	86,848
Provision for diminution in value of Fixed Asset Investments	(32,143)	1,185,861
	<u>2,718,383</u>	<u>1,276,812</u>
	1,897,251	1,276,812
Deferred Taxation Relief	-	2,133
	<u>1,897,251</u>	<u>1,274,679</u>
	=====	=====

5. DIVIDENDS PAID

On 8% (now 5.6% plus tax credit) Cumulative Preference Stock	-	22,400
On Ordinary Stock paid 27 September 1984	7,511,000	1,771,881
	<u>7,511,000</u>	<u>1,794,281</u>
	=====	=====

The ultimate holding company Hanson Trust Plc has waived its right to dividends on the Cumulative Preference Stock commencing with the dividend payable on 1st July 1984 until further notice.

NOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 1984

	Period to 29th Sept. 1984	Year to 31st Dec. 1983
	<u>Number</u>	<u>Number</u>
6. <u>EMPLOYEES</u>		
The average weekly number of employees of the company during the period was	<u>30</u>	<u>57</u>
7. <u>DIRECTORS' EMOLUMENTS</u>	<u>£</u>	<u>£</u>
As Executives including contributions to pension scheme	197,818	418,517
Non-Executive Directors	<u>3,750</u>	<u>12,541</u>
	<u>201,568</u>	<u>431,058</u>
Compensation for loss of office	<u>611,099</u>	<u>-</u>
Emoluments (excluding pension contributions) of the Chairman:		
Former Chairman	19,374	55,746
Chairman	<u>-</u>	<u>-</u>
Highest paid Director	<u>27,325</u>	<u>55,746</u>
Other Directors' Emoluments are within the following bands:		
Up to £5,000	5	3
£15,001 - £20,000	3	-
£20,001 - £25,000	1	-
£30,001 - £35,000	-	2
£35,001 - £40,000	-	2
£45,001 - £50,000	-	1

NOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 1984

	Leasehold Land and Buildings*	Plant and Machinery	Fixtures Fittings Tools & Equipment	Payments on a/c & Assets in course of Construction	Total
	£	£	£	£	£
8. TANGIBLE FIXED ASSETS					
<u>Cost:</u> at 1st January 1984	380,638	129,173	182,250	16,549	708,610
Additions during period	-	-	11,432	-	11,432
Disposals during period	(380,638)	-	(68,336)	-	(448,974)
Intragroup transfers (net)	-	15,842	(281,191)	-	(265,349)
Reclassification	-	(145,015)	161,564	(16,549)	-
At 29th September 1984	-	-	5,719	-	5,719
<u>Depreciation:</u> at 1st January 1984	69,106	33,960	137,526	-	240,592
Charge for the period	1,046	2,821	14,328	-	18,195
Eliminated on Disposals	(70,152)	-	(33,056)	-	(103,208)
Intragroup transfers	-	1,964	(151,824)	-	(149,860)
Reclassification	-	(38,745)	38,745	-	-
At 29th September 1984	-	-	5,719	-	5,719
<u>Net Book value at 29th September 1984</u>	-	-	-	-	-
<u>Net Book value at 31st December 1983</u>	311,532	95,213	44,724	16,549	468,018

* Leases had less than 50 years to run

NOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 19849. FIXED ASSET INVESTMENTS

	Shares in Group Cos.	Other Investments other than loans	Total
	£	£	£
Shares at cost, less distribution of pre-acquisition profits and amounts written off at 1st January 1984	69,853,235	33,323	69,886,558
Additions at cost	6,052,760	-	6,052,760
Disposals	(1,617,613)	(1,823)	(1,619,436)
Provision for diminution in value	63,642	(31,499)	32,143
Net Book value as at 29th September 1984	74,352,024	1	74,352,025
This represents:			
Cost	84,412,018	33,323	84,445,341
Amounts written off	10,059,994	33,322	10,093,316
	74,352,024	1	74,352,025
=====			

The net book value of shares in group companies represents investment in the following subsidiaries:

Wholly owned, incorporated and operating in England

<u>Company</u>	<u>Products and Services</u>
London Brick Products Limited	Fletton, facing and common bricks, cedar summerhouses and sheds
London Brick Landfill Limited	Industrial and domestic waste disposal.
London Brick Engineering Limited	Heavy and general engineering, designing and structural steel.
Transformers (Watford) Limited	Investment company.
The Claughton Manor Brick Plc	Non Fletton facing and common bricks.
Milton Hall (Southend) Brick Company Limited	Non Fletton facing and common bricks.

NOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 19849. FIXED ASSET INVESTMENTS (Continued)

<u>Company</u>	<u>Products and Services</u>
Stewartby Housing Association Limited	Provision of accommodation for group employees.
Banbury Alton Limited	Provision of leisure activities.

	<u>1984</u>	<u>1983</u>
	£	£
10. <u>STOCKS</u>		
General and Consumable stores	-	6,791
Property held for Resale	4,000,000	-
	<u>4,000,000</u>	<u>6,791</u>
	=====	=====

11. DEBTORS

Trade Debtors	1,456	311,158
Amounts owed by group companies	25,246,755	24,836,631
Corporation Tax Recoverable	2,741,821	55,271
Prepayments and Accrued Income	127,899	55,441
Deferred Taxation Relief (note 12)	699,000	-
	<u>28,816,931</u>	<u>25,258,501</u>
	=====	=====

12. DEFERRED TAXATIONProvision written back/(made) within the accounts

Transfer from Reserves - prior year adjustment	(8,487,000)	
Transfer to Subsidiary Company	8,487,000	
Other Timing differences	699,000	(37,675)
Advanced Corporation Tax Recoverable	-	4,800
	<u>699,000</u>	<u>(32,875)</u>
	=====	=====

LONDON BRICK PLC

18.

NOTES TO THE ACCOUNTS (Continued)

for the period 1st January 1984 to 29th September 1984

12. DEFERRED TAXATION (continued)

	<u>1984</u>	<u>1983</u>
	£	£
<u>Estimated potential liability</u>		
Corporation Tax deferred:		
Accelerated Capital Allowances	-	(43,000)
Other timing differences	-	(12,000)
	-----	-----
Advance Corporation Tax recoverable	-	(55,000)
	-	4,800
	-----	-----
	-	(50,200)
	=====	=====

13. CREDITORS: (Amounts falling due within one year)

14% Convertible Unsecured Loan Stock 1984	-	1,169,543
Bank Loans and Overdrafts	-	26,872,603
Trade Creditors	19,733	515,945
Amounts owed to subsidiary companies	31,333,894	2,452,686
Other creditors	3,786,889	5,000
Corporation Tax payable	-	921,360
Other Taxes and Social Security	4,478,227	3,849,302
Accruals and Deferred Income	102,470	126,071
Proposed Dividend	-	11,200
Deferred Taxation (Note 15)	-	32,875
	-----	-----
	39,721,213	35,956,585
	=====	=====

NOTES TO THE ACCOUNTS (Continued)for the period 1st January 1984 to 29th September 198414. CALLED UP SHARE CAPITAL

<u>Authorised</u>	<u>8% Cum. Pref. Stock</u>	<u>Def Stock* Units of 25p</u>	<u>Ord. Shares of 25p each</u>	<u>New Ord. Sh of 1p each</u>	<u>Def. Shares of 25p each</u>	<u>Total</u>
	£	£	£	£	£	£
At 1st January 1984	400,000	34,931,794	2,668,206	-	-	38,000,000
Conversion of 1,497,976 Ordinary Shares of 25p into Ordinary Stock Units	-	374,494	(374,494)	-	-	-
Creation of 100,000,000 New Ordinary Shares of 1p each	-	-	-	1,000,000	-	1,000,000
Conversion of 4,352,883 Ordinary Shares of 25p each to 4,352,883 Deferred Ordinary Shares of 25p each	-	-	(1,088,221)	-	1,088,221	-
Conversion of 4,821,965 Ordinary Shares of 25p each to 120,549,125 New Ordinary Shares of 1p each	-	-	(1,205,491)	1,205,491	-	-
	400,000	35,306,288	-	2,205,491	1,088,221	39,000,000
<u>Issued, Allotted and Fully Paid</u>						
As at 1st January 1984	400,000	34,931,794	-	-	-	35,331,794
Issue of 1,497,976 Stock Units of 25p each on acquisition of The Cloughton Manor Brick Plc	-	374,494	-	-	-	374,494
Capitalisation of Revenue reserves by issue of 141, 25,152 New Ordinary Shares of 1p each	-	-	-	1,412,252	-	1,412,252
Conversion of Loan Stock into 4,252,884 New Ordinary Shares of 1p each and 4,252,884 Deferred stock units of 25p each	-	-	-	42,529	1,063,221	1,105,750
	400,000	35,306,288	-	1,454,781	1,063,221	38,724,289

* previously ordinary stock units

LONDON BRICK PLC

20.

NOTES TO THE ACCOUNTS (Continued)

for the period 1st January 1984 to 29th September 1984

	<u>1984</u> £
15. <u>SHARE PREMIUM ACCOUNT</u>	
At 1st January 1984	284,187
Premium on shares issued in year	1,587,853
Premium on Conversion of Loan Stock	63,793
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At 29th September, 1984	1,935,833
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16. FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES:

	<u>1983</u> £	<u>1984</u> £
Contracts placed for Capital Expenditure and not provided for in these accounts	-	-
Capital Expenditure authorised by the Directors but not contracted for	-	14,000
Other contingent liabilities	2,862,200	1,111,000

17. ULTIMATE HOLDING COMPANY

The ultimate holding company is Hanson Trust Plc which is incorporated in England.