

LONGFORD INDUSTRIAL HOLDINGS LIMITED (Registered No. 61384)
BALANCE SHEET AT 31 DECEMBER 1999

	<u>Notes</u>	<u>1999</u> £'000	<u>1998</u> £'000
FIXED ASSETS			
Investments - shares in subsidiary undertakings		177	177
CURRENT ASSETS			
Amounts due from parent and fellow subsidiary undertakings		428	428
		<u>605</u>	<u>605</u>
CAPITAL AND RESERVES			
Called up share capital	3	248	248
Share premium account		32	32
Profit and loss account		325	325
		<u>605</u>	<u>605</u>

The Company remained dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31st December 1999.

David Taylor
 Director

Approved by the Board on [5/10/2000]

NOTES

1 ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

3 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called-up and Fully Paid</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
	£	£	£	£
500,000 Ordinary shares of £1 each	500,000	500,000	248,296	248,296

4 ULTIMATE PARENT UNDERTAKING

On the 24th May 1999, the entire share capital of Minorco Société Anonyme was acquired by Anglo American plc, a company registered in England and Wales. The directors consider Anglo American plc to be the ultimate parent company.

As at 31 December 1999, the ultimate parent company and controlling party was Anglo American plc. Copies of the group accounts are available from the Company Secretary, 20 Carlton House Terrace, London SW1Y 5AN

