

		31 December 2018 €	31 December 2017 €
Balance Sheet as at	Note		
Current assets			
Debtors due within one year	2	9,261,979	9,261,979
Net assets		<u>9,261,979</u>	<u>9,261,979</u>
Capital and reserves			
Called-up share capital	3	2,418,244	2,418,244
Share Premium		1,866,362	1,866,362
Retained earnings		4,983,046	4,983,046
Exchange reserve		(5,673)	(5,673)
Total equity		<u>9,261,979</u>	<u>9,261,979</u>

For the year ended 31 December 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006.

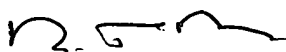
Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

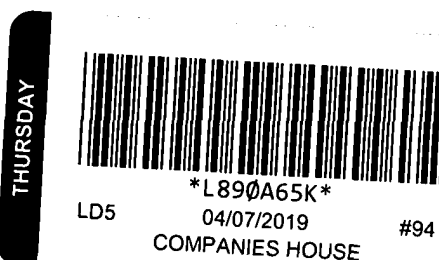
- i) ensuring the Company keeps accounting records which comply with section 386; and
- ii) complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

The financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006. The financial statements have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

The financial statements were authorised for issue by the board of directors on 28 June 2019 and were signed on its behalf.



Richard Peachey
Director



Notes to the financial statements

1 PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS102'). The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company has transitioned to FRS102 from previously extant UK Generally Accepted Accounting Practice for all periods presented. The Company has taken advantage of the provision of section 35.10(m) of FRS102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the Company undertakes any new transactions.

The Company has not prepared a cash flow statement as it has taken advantage of exemption available from the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d) of FRS102.

Foreign Currency

The company's functional and presentation currency is the Euro.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 DEBTORS

	2018	2017
	€	€
Amounts owed by parent undertaking	<u>9,261,979</u>	<u>9,261,979</u>

Amounts due from parent undertaking are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3 SHARE CAPITAL

	2018	2017
	€	€
6,470,000 Ordinary shares of 25p each	1,938,790	1,938,790
1,600,000 Convertible deferred ordinary shares of 25p each	<u>479,454</u>	<u>479,454</u>
	<u>2,418,244</u>	<u>2,418,244</u>

4 CONTROLLING PARTIES

At December 2018, the Company's ultimate parent undertaking and ultimate controlling party was Ball Corporation, a company incorporated in the United States of