

SOLVENCY STATEMENT
COPE ALLMAN PACKAGING LIMITED
(registered number 00061083)
(the Company)

SOLVENCY STATEMENT MADE FOR THE PURPOSE OF
SECTION 642 OF THE COMPANIES ACT 2006

This solvency statement is made on 3rd January 2020.

The Company is proposing that the exchange reserve of the Company be cancelled and the share capital be reduced by cancelling the sum standing to the credit of the share premium account and by cancelling and extinguishing 6,469,998 ordinary shares and 1,600,000 convertible deferred ordinary shares of £0.25 in the capital of the Company.

We, Richard Peachey, Philip Hocken and John Wells, together representing all of the directors of the Company, as at the date of this solvency statement, have each formed the opinion:

- (a) that as at the date of this solvency statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
- (b) that the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of the winding up of the Company.

In forming this opinion, the directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

Signed by all of the directors of the Company:

Richard Peachey

Philip Hocken

John Wells

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