

Declaration of Solvency

S89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

For official use

To the Registrar of Companies

Company number

60387

Name of Company

(a) Insert name of company

(a) MATHER AND PLATT LIMITED

(b) Insert full name(s) and address(es)

+/We (b) TALIPADY SHRINIVAS SHETTIGAR and
DWARKANATH SRINIVASAN and
PRAKASH M NENE
PO BOX 3426
DUBAI, UNITED ARAB EMIRATES

attach a declaration of solvency embodying a statement of assets and liabilities.

Alastair J. McNair, W.S.,
Dip. Pet. Law, Notary Public,
13 Sahara Park,
Ejla, Fife, U.K. and
P.O. Box 3727,
Abu Dhabi, U.A.E.

Signed

Date 21/5/98

Presenter's name,
address and
reference (if any)

TALIPADY SHRINIVAS SHETTIGAR and
DWARKANATH SHRINIVASAN and
PRAKASH M NENE
PO BOX 3426
DUBAI, UNITED ARAB EMIRATES

For Official use

Liquidation Section

Post Room



Declaration of Solvency Embodying a Statement of Assets and Liabilities

Company Number 60387Insert name of the
companyName of Company MATHER AND PLATT LIMITEDPresented by TALIPADY SHRINIVAS SHETTIGAR and
DWARKANATH SRINIVASAN and
PRAKASH M NENE

Declaration of Solvency

(a) Insert name(s)
and address(es)We (a) TALIPADY SHRINIVAS SHETTIGAR andDWARKANATH SRINIVASAN andPRAKASH M NENEPO BOX 3426 DUBAI UNITED ARAB EMIRATES(b) Delete as
applicablebeing (b) ~~[all the]~~ ☒ [the majority of the] directors of (c) MATHER AND PLATT LIMITED(c) Insert name of
company

do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of (d) 12 months, from the commencement of the winding-up.

(d) Insert a period of
months not
exceeding 12

(e) Insert date

We append a statement of the company's assets and liabilities as at (e) 30.04.98. being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at _____ the _____ day
of _____

before me,

Notary Public, Justice of the Peace or
Commissioner for Oaths

Signature(s) of person(s) making declaration

Statement as at 30.04.98. showing assets at estimated realisable values and liabilities expected to rank:

ASSETS AND LIABILITIES			Estimated to realise or to rank for payment to nearest £
ASSETS			£
	Balance at Bank		217
	Cash in Hand		
	Marketable Securities		
	Bills Receivable		
	Trade Debtors		
	Loans and Advances		189,926
	Unpaid Calls		
	Stock in Trade		
	Work in Progress		
	Heritable Property		
	Leasehold Property		
	Plant and Machinery		
	Furniture, Fittings, Utensils, etc		
	Patents, Trade Marks, etc		
	Investments other than Marketable Securities		
	Other Property, viz		
Estimated Realisable Value of Assets £			190,143
LIABILITIES			£
Secured on specific assets, viz			
Secured by a Floating Charge(s)			
Estimated Expenses of Liquidation and other expenses including interest accruing until payment of debts in full			10,000
Unsecured Creditors (amounts estimated to rank for payment)			11,750
		£	£
	Trade Accounts		
	Bills payable		
	Accrued Expenses	-	-
	Other Liabilities		
	Contingent Liabilities		
	Corporation Tax	90,306	
	Professional Expenses	25,000	115,306
			115,306
Estimated Surplus after paying Debts in full			£ 53,087

Remarks: Costs and expenses paid by ultimate parent company.