

AN (123) LIMITED

**Registered in England and Wales
Company Number 00059614**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2020**



REPORT OF THE DIRECTORS

The Directors submit their report together with the financial statements for the year ended 31 December 2020.

The Company is exempt from preparing a Strategic Report in accordance with Section 414B of the Companies Act 2006.

Principal activities and review of the year

The Company did not carry out any business during the year and has not incurred any liabilities. The Company is expected to remain dormant during 2021.

Results and dividends

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore no income statement, statement of comprehensive income or statement of changes in equity has been prepared. The directors do not recommend the payment of a final dividend (2019: £nil)

Directors

The Directors who served throughout the year and to the date of this report were as follows:

RJ Morrison
GR White

On behalf of the Board



CJ Wise
For and on behalf of
Santander Secretariat Services Limited, Secretary

18 June 2021

Registered Office: 2 Triton Square, Regent's Place, London, NW1 3AN

BALANCE SHEET

As at 31 December

	Note	2020 £	2019 £
Current assets			
Cash and cash equivalents		22,846	22,846
Total current assets		22,846	22,846
Total assets		22,846	22,846
Current liabilities			
Trade and other payables	2	(628)	(628)
Total current liabilities		(628)	(628)
Total liabilities		(628)	(628)
Net assets		22,218	22,218
Equity			
Share capital	3	2	2
Retained earnings		22,216	22,216
Total equity		22,218	22,218

No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. These financial statements have been delivered with no profit and loss account in accordance with the provisions under section 444(5) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

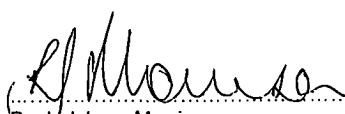
The accompanying notes form part of the financial statements.

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006
- Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


Rachel Jane Morrison
Director

18 June 2021

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

AN (123) Limited is a private company limited by shares, incorporated and domiciled in England and Wales. The registered office is 2 Triton Square, Regent's Place, London, NW1 3AN.

The principal accounting policies adopted in the presentation of the financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. TRADE AND OTHER PAYABLES

	2020	2019
	£	£
Amounts due to group companies	628	628
	628	628

The Directors consider that the carrying amount of payables approximates to their fair value.

3. SHARE CAPITAL

	2020	2019
	£	£
Issued and fully paid:		
20 (2019: 20) ordinary shares at £0.10 each	2	2

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent company is Santander Equity Investments Limited, a company incorporated in Great Britain and registered in England and Wales. The Company's ultimate parent undertaking and controlling party is Banco Santander SA, a company registered in Spain. Banco Santander SA is the parent undertaking of the largest group of undertakings for which group Financial Statements are drawn up and of which the Company is a member. Santander UK Group Holdings plc is the parent undertaking of the smallest group of undertakings for which the group Financial Statements are drawn up and of which the Company is a member.

Copies of all sets of group Financial Statements, which include the results of the Company, are available from Secretariat, Santander UK plc, 2 Triton Square, Regent's Place, London NW1 3AN.