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The House and Land Syndicate Limited

Report and Accounts

31 December 2009

Registered number
58545



The House and Land Syndicate Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal risks and uncertainties

The company's financial assets and liabilities predominantly relate to an intercompany receivable therefore the directors do not consider that there are any issues around the recoverability of this amount

Principal activities

The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year

Directors

The directors of the company who served during the year and to date, together with appointments and resignations, are listed below

Mr D Grose
Ms E A Mousley
Mr G Pierce

No director had any interest in the ordinary share or loan capital of any group company as at 31 December 2009

The Company secretary is MEPC Secretaries Limited

This report was approved by the Board of Directors and signed on its behalf by,



G PIERCE
Director

12 May 2010

The House and Land Syndicate Limited
Registered number 58545
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	2	<u>55,000</u>	<u>55,000</u>
Net current assets		55,000	55,000
Net assets		<u>55,000</u>	<u>55,000</u>
Capital and reserves			
Called up share capital	3	55,000	55,000
Shareholders' funds		<u>55,000</u>	<u>55,000</u>

The company did not trade during the current year and preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors and signed on its behalf by,



G PIERCE
Director

12 May 2010

The House and Land Syndicate Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom law and applicable accounting standards.

Group accounts incorporating the financial statements of subsidiary undertakings are not prepared as the company is a wholly owned subsidiary undertaking of a company registered in England and Wales.

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

Cash flow

Under FRS1 Cash Flow Statement (revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly-owned subsidiary undertaking.

Related party transactions

Under FRS 8 the company is exempt from the requirement to disclose related party transactions with MEPC (1946) Limited and its associated undertakings on the grounds that it is a wholly owned subsidiary undertaking.

2 Debtors			2009	2008
			£	£
Amount due from MEPC (1946) Ltd			<u>55,000</u>	<u>55,000</u>
3 Share capital			2009	2008
			£	£
Authorised				
Ordinary shares of £1 each			<u>55,000</u>	<u>55,000</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	55,000	55,000	<u>55,000</u>	<u>55,000</u>
4 Reconciliation of movements in shareholders' funds			2009	2008
			£	£
Opening shareholders' funds			55,000	55,000
Closing shareholders' funds			<u>55,000</u>	<u>55,000</u>

The House and Land Syndicate Limited
Notes to the Accounts
for the year ended 31 December 2009

5 Ultimate parent company and intermediate holding company

The ultimate parent company and largest group in which the results of the company are consolidated is that headed by BT Pension Scheme. The consolidated accounts of this group are available from Lloyds Chambers, 1 Portoken Street, London E1 8HZ.

The intermediate holding company and smallest group in which the results of the company are consolidated is that headed by Leconport Estates. The consolidated accounts of this group are available from Lloyds Chambers, 1 Portoken Street, London E1 8HZ.