

**INTER CITY TOURS LIMITED
(FORMERLY SAGA SCENE LIMITED)**

DIRECTORS' REPORT AND ACCOUNTS

31 JANUARY 2000

Company Registration Number: 57763



**INTER CITY TOURS LIMITED
(FORMERLY SAGA SCENE LIMITED)**

DIRECTORS' REPORT

Directors: R M De Haan (Chairman)
T B Bull
S M Howard (appointed 8 May 2000)

Secretary: R J Fraser

Registered Office: The Saga Building, Enbrook Park, Folkestone, Kent, CT20 3SE

The directors present their report for the year ended 31 January 2000.

PRINCIPAL ACTIVITIES

The company has not traded during the year. On 23 August 1999 the company changed its name from Saga Scene Limited to Inter City Tours Limited.


DIRECTORS

The directors of the company during the year ended 31 January 2000 were those listed above and PC De Haan who resigned on 18 August 1999

DIRECTORS' INTERESTS

R M De Haan is a director of the ultimate parent undertaking, Saga Leisure Limited and his interest is set out in the accounts of that company. No other director has an interest in the shares of the company or the ultimate parent undertaking.

By order of the Board


R J Fraser
Secretary

8 May 2000

**INTER CITY TOURS LIMITED
(FORMERLY SAGA SCENE LIMITED)
BALANCE SHEET - 31 JANUARY 2000**

	2000 £	1999 £
CREDITORS		
Amount falling due in less than one year to parent undertaking	<u>(28,344)</u>	<u>(28,344)</u>
TOTAL NET LIABILITIES	<u><u>(28,344)</u></u>	<u><u>(28,344)</u></u>

SHARE CAPITAL AND RESERVES

Called up share capital
Authorised

2,000 Ordinary Shares of £5 each
1,000 Preference Shares of £5 each

Allotted, called up and fully paid

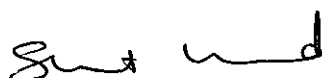
2,000 Ordinary Shares of £5 each
1,000 Preference Shares of £5 each

Profit and loss account

10,000	10,000
5,000	5,000
<u>(43,344)</u>	<u>(43,344)</u>
<u><u>(28,344)</u></u>	<u><u>(28,344)</u></u>

The company was dormant throughout the financial year and these accounts therefore do not include an auditors' report.

S M Howard
Director
8 May 2000



**INTER CITY TOURS LIMITED
(FORMERLY SAGA SCENE LIMITED)
NOTES ON THE ACCOUNTS**

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as the company has not traded during the year.

3. ULTIMATE PARENT UNDERTAKING

The accounts of the company have been consolidated in the group accounts of Saga Leisure Limited (the ultimate parent undertaking) and Saga Group