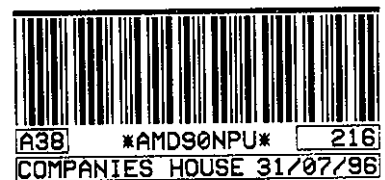


SAGA SCENE LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31 JANUARY 1996

Company registration number: 57763



SAGA SCENE LIMITED

DIRECTORS' REPORT

Directors: R M De Haan (Chairman)
P C De Haan

Secretary: P C De Haan

Registered Office: The Saga Building, Middelburg Square,
Folkestone, Kent CT20 1AZ

The directors present their report for the year ended 31 January 1996.

PRINCIPAL ACTIVITIES

The company has not traded during the year.

DIRECTORS

The directors of the company during the year ended 31 January 1996 were those listed above.

DIRECTORS' INTERESTS

As the directors of the company are directors of the immediate holding company, Saga Group Limited and the ultimate holding company, Saga Leisure Limited, their interests are set out in the accounts of those companies.

By order of the Board

P.C. De Haan
Secretary

9th May 1996

SAGA SCENE LIMITED
BALANCE SHEET - 31 JANUARY 1996

	1996 £	1995 £
CREDITORS		
Amount falling due in less than one year	<u>(28,344)</u>	<u>(28,344)</u>
TOTAL NET LIABILITIES	<u><u>(28,344)</u></u>	<u><u>(28,344)</u></u>

CAPITAL AND RESERVES

Called up share capital	15,000	15,000
Accumulated deficit	<u>(43,344)</u>	<u>(43,344)</u>
	<u><u>(28,344)</u></u>	<u><u>(28,344)</u></u>

The company was dormant throughout the financial year and these accounts therefore do not include an auditors' report.

PC De Haan
 9th May 1996

Director

SAGA SCENE LIMITED
NOTES ON THE ACCOUNTS

1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as the company has not traded during the year.

3 ULTIMATE PARENT UNDERTAKING

The accounts of the company have been consolidated in the group accounts of Saga Leisure Limited (the ultimate parent undertaking) and Saga Group