

Registered Number 00057521

The Surbiton Park Laundry Company Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		950,206	950,244
		<u>950,206</u>	<u>950,244</u>
Current assets			
Debtors		23,071	24,155
Cash at bank and in hand		115,686	95,845
Total current assets		<u>138,757</u>	<u>120,000</u>
Creditors: amounts falling due within one year		(49,605)	(53,425)
Net current assets (liabilities)		89,152	66,575
Total assets less current liabilities		<u>1,039,358</u>	<u>1,016,819</u>
Creditors: amounts falling due after more than one year	3	(13,255)	(20,000)
Total net assets (liabilities)		<u>1,026,103</u>	<u>996,819</u>
Capital and reserves			
Called up share capital	4	21,000	21,000

Revaluation reserve	917,651	917,651
Profit and loss account	87,452	58,168

Shareholders funds	<u>1,026,103</u>	<u>996,819</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2015

And signed on their behalf by:

Mrs O H Pearce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going concern The financial statements have been prepared on a going concern basis as the members have been assured that financial support for the company will be continued to a level sufficient to facilitate continuation of operations for the foreseeable future.

Turnover

Turnover represents rents and insurances receivable.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance
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2 Fixed Assets

Tangible Assets	Total
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Cost or valuation

	£	£
At 01 April 2014	951,799	951,799
At 31 March 2015	<u>951,799</u>	<u>951,799</u>

Depreciation

At 01 April 2014	1,555	1,555
Charge for year	<u>38</u>	<u>38</u>
At 31 March 2015	<u>1,593</u>	<u>1,593</u>

Net Book Value

At 31 March 2015	950,206	950,206
At 31 March 2014	<u>950,244</u>	<u>950,244</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015 £	2014 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
20000 Preference of £1 each	20,000	20,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000
20000 Preference of £1 each	20,000	20,000