

Gibbs Mew Limited

Report and Accounts

30 September 2019

Registered Company Number: 57422



Gibbs Mew Limited

Registered no: 57422

DIRECTORS

N R Smith

W S Townsend

SECRETARY

L Togher

REGISTERED OFFICE

3 Monkspath Hall Road

Solihull

West Midlands

B90 4SJ

DIRECTORS' REPORT

Registered no: 57422

The directors present their report and accounts for the year ended 30 September 2019.

The directors' report has been prepared in accordance with the special provisions of S415A of the Companies Act 2006 relating to small entities.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The Company is dormant and has not traded during the year.

RESULTS AND DIVIDENDS

The Company did not trade during the year and has not made a profit or loss (2018: nil), no profit and loss account has therefore been prepared. The directors do not recommend the payment of a dividend (2018: nil).

The owners of the preference shares, Ei Group plc, have waived their rights to the preference dividend for the year.

DIRECTORS

The directors of the Company during the year ended 30 September 2019 and since the end of the year were as follows:

N R Smith
W S Townsend

The directors in office have no beneficial interest in the shares of the Company.

W S Townsend and N R Smith are also directors of the ultimate parent company, Ei Group plc, and their interests in the share capital of that company are shown in that company's accounts.

AUDITORS

The Company satisfies the provisions of section 480 of the Companies Act 2006 and accordingly the Company is exempt from the obligation to appoint auditors.

Approved by the Board of Directors and signed on its behalf by:



N Smith
Director
28 January 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gibbs Mew Limited

BALANCE SHEET

At 30 September 2019


	Note	2019 £000	2018 £000
CURRENT ASSETS			
Debtors	3	16,799	16,799
CREDITORS: amounts falling due within one year	4	(32)	(32)
NET ASSETS		16,767	16,767
CAPITAL AND RESERVES			
Called up share capital	5	3,483	3,483
Share premium		13,399	13,399
Capital reserve		125	125
Profit and loss account		(240)	(240)
SHAREHOLDERS' FUNDS		16,767	16,767

For the year ended 30 September 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors and signed on its behalf by:


N R Smith
Director
20 January 2020

STATEMENT OF CHANGES IN EQUITY

At 30 September 2019

	Share capital £000	Share premium £000	Capital reserve £000	Profit and Loss Account £000	Total £000
At 1 October 2017	3,483	13,399	125	(240)	16,767
Total comprehensive income	-	-	-	-	-
At 30 September 2018	3,483	13,399	125	(240)	16,767
Total comprehensive income	-	-	-	-	-
At 30 September 2019	3,483	13,399	125	(240)	16,767

NOTES TO ACCOUNTS

At 30 September 2019

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements were approved by the Board for issue on 28 January 2020.

The Company is a private company limited by shares, incorporated in England and registered at 3 Monkspath Hall Road, Solihull, West Midlands, B90 4SJ. It is a wholly, directly, owned subsidiary of Ei Group plc, a company registered at the same address. Gibbs Mew Limited is included within the consolidated accounts of Ei Group plc.

These financial statements have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and under the historical cost convention. They are prepared in Sterling and are rounded to the nearest thousand pounds (£000s).

The Company has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition as permitted under paragraph 35.10(m) of FRS 102.

The Company has taken advantage of the following disclosure exemptions under FRS 102 in the preparation of these financial statements:

- The requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv)
- The requirements of Section 7 Statement of Cash Flows
- The requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
- The requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A
- The requirements of Section 12 Other Financial Instruments paragraph 12.26 to 12.29
- The requirements of Section 33 Related Party Disclosures paragraph 33.7

The above is included in the consolidated financial statements of the ultimate parent Ei Group plc.

2. DIRECTORS EMOLUMENTS

During the current and prior year the directors' roles within the company are deemed to be incidental to the wider roles within the group and therefore the company bears no cost in relation to these directors.

3. DEBTORS

	2019 £000	2018 £000
Amounts due from group undertakings	16,799	16,799

Gibbs Mew Limited

NOTES TO ACCOUNTS

At 30 September 2019

4. CREDITORS

	2019 £000	2018 £000
Preference shares (31,500 3.5% cumulative preference shares of £1 each)	32	32

The rights attaching to the equity and non-equity shares are as follows:

	Equity ordinary shares	Non-equity preference shares
Dividend	Profit participating	3.5p per share net per annum
Voting	One vote per share	Four votes per share
Winding up priority receivable	Balance remaining shared pari passu	£1 per share plus any accrued dividend

5. SHARE CAPITAL

	2019 £000	2018 £000
Authorised:		
13,934,066 ordinary shares of 25p each	3,483	3,483
Allotted, called up and fully paid:		
13,934,066 ordinary shares of 25p each	3,483	3,483

The Company has one class of ordinary shares which carries no right to fixed income.

6. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate, ultimate and controlling parent undertaking is Ei Group plc. Copies of its group accounts, which include the results of the Company, may be obtained from 3 Monkspath Hall Road, Solihull, West Midlands, B90 4SJ.