

Company Number: 57186

**THE COMPANIES ACT 1985**  
**COMPANY LIMITED BY SHARES**

**RESOLUTION IN WRITING**

of

**TOTTENHAM HOTSPUR FOOTBALL & ATHLETIC CO. LTD**

("Company")

Pursuant to section 381A of the Companies Act 1985 we, the undersigned, being the sole member of the Company who at the date of this resolution is entitled to attend and vote at any general meeting of the Company, hereby resolve that the following resolution be duly passed as a written resolution of the Company:

**RESOLUTION**

THAT the following paragraph be inserted into the Articles of Association as Article 27:

**"27 BORROWING POWERS**

The board may exercise all the powers of the Company to borrow money and to mortgage or charge all or any part of its undertaking, property, assets (present and future) and uncalled capital and, subject to and in accordance with the Companies Act 1985 and all other legislation for the time being in force concerning companies and affecting the Company, to issue debentures and other securities, whether outright or as collateral security for any guarantee, debt, liability or obligation of the Company or of any third party."

.....  
D. J. Levy

duly authorised for and

on behalf on Tottenham Hotspur Plc

.....  
P. V.

Dated 9 May 2003

