

**LIVERPOOL QUEEN VICTORIA  
DISTRICT NURSING ASSOCIATION  
ANNUAL REPORT  
YEAR ENDED 31ST DECEMBER 1994  
  
COMPANY REGISTRATION NO.55993**



**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**  
**ANNUAL REPORT**  
**YEAR ENDED 31ST DECEMBER 1994**

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# **LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**

## **REPORT OF THE COUNCIL**

(Incorporated in 1928 as a company limited by guarantee number 55993, registered charity number 501196)

### **The Members of the Council**

<b>Chairman</b>	P.W. Rathbone, Esq.
<b>Vice Chairman and Honorary Treasurer</b>	G.F. Appleton, Esq.
	I. Barnett, Esq. (Resigned 19th January 1994)
	Ms. M. Cleary (Appointed 19th January 1994)
	Miss B. Cockcroft (Appointed 12th October 1994)
	R. Currie, Esq.
	Mrs. Duncan (Resigned 19th January 1994)
	Mrs. M.J. Dyke
	Professor D. Farmer (Resigned 18th May 1994)
	Mrs. R. Ford (Appointed 18th May 1994 and Resigned 12th October 1994)
	Canon N.A. Frayling
	Mrs. B. Lamb
	Professor K.A. Luker
	Mrs. L. M. Newsome
	Mrs. I. Nightingale
	Mrs. E. Paterson
	Mr. J. Pye (Resigned 19th January 1994)
	Ms. Moira Rangel
	Mrs S. Sargisson
	Mrs. L. Spark
	K. Wright Esq. (Appointed 12th October 1994)

Members of the Council are elected by the Association's members in General Meeting, or by appointment of the Council.

### **Secretaries**

Liverpool Council of Social Service (Inc.)  
14, Castle Street,  
Liverpool.

Tel: 0151 236 7728

### **Auditors**

Pannell Kerr Forster,  
52, Mount Pleasant,  
Liverpool.

### **Investment Managers**

Rathbones,  
Port of Liverpool Building,  
Pier Head,  
Liverpool.

### **Bankers**

Barclays Bank Plc.,  
Liverpool City Business  
Centre,  
P.O. Box 107,  
4, Water Street,  
Liverpool,  
L69 2DU

## **LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**

### **REPORT OF THE COUNCIL**

**YEAR ENDED 31ST DECEMBER 1994**

1. The Council presents its report and the audited accounts of the Association for the year ended 31st December 1994.

2. **Objects**

- a) To provide gratuitously or otherwise trained nurses to attend the sick and personal assistance for sick persons in condition of need, hardship or distress.
- b) To provide for the relief in sickness of persons in need, hardship or distress who are sick, convalescent, disabled, handicapped or infirm by providing directly or indirectly financial assistance to such persons or paying for food, appliances and other items for such persons or by providing directly or indirectly services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons.
- c) To provide and encourage the education and training of nurses and of other helpers to look after and assist sick persons and for this purpose to make grants or loans to any other organisation which undertakes to provide such education and training.

3. **Income**

The excess of income over expenditure for the year, as shown by the income and expenditure account on page 6, is £246 (1993 £520).

4. **Grants to Organisations Helping the Sick**

Three main programmes of work are undertaken:

**Aid-in-Sickness**

A large number of small grants are made in order to provide comforts, appliances or services to individual residents of Merseyside who are sick or handicapped. These grants are administered on the Association's behalf by Liverpool Council of Social Service (L.C.S.S.) and Liverpool Personal Service Society (P.S.S.).

During the year £4,000 was received from United Way to be distributed as Aid In Sickness grants. By 31st December £3,307 had been given in grants.

LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION

REPORT OF THE COUNCIL (CONTINUED)

YEAR ENDED 31ST DECEMBER 1994

4. (continued)

Grants to Organisations

At its meetings, the Council of the Association has considered appeals from organisations providing services or facilities to the sick or handicapped. The Association continues to give longer-term support to the development of innovative work and in 1994 made a grant of £2,500 in support of the P.S.S. Young Carers Project.

Single grants totalling £2,962 (1993 £2,750 ) were made to other organisations.

Nurses Education

Grants are made to individual nurses towards the cost of examination fees or study courses. Grants were made in 1994 totalling £3,690 (1993 £Nil).

5. Funds

The funds of the Association comprise:

	General Fund £	Trust Fund £	Total £
Investments, at book value	310,599	74,605	385,204
Net current assets	10,978	9,292	20,270
	<u>£321,577</u>	<u>£83,897</u>	<u>£405,474</u>
Investments at market value	<u>£422,553</u>	<u>£98,986</u>	<u>£521,539</u>

The Council's thanks are extended to all those organisations and individuals who have assisted in the Association's work during the year.

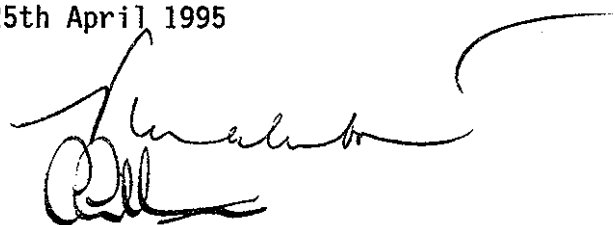


Edward Murphy  
LIVERPOOL COUNCIL OF SOCIAL SERVICE (Inc.)  
Secretaries

Approved on behalf of the Council on 25th April 1995

Chairman: P.W. Rathbone

Honorary Treasurer: G.F. Appleton



**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**  
**STATEMENT OF THE COUNCIL'S RESPONSIBILITIES**

Company Law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**

### **AUDITORS' REPORT TO THE MEMBERS OF THE ASSOCIATION**

We have audited the financial statements on pages 6 to 11 which have been prepared under the accounting policies set out on page 9.

#### **Respective responsibilities of the Council and Auditors**

As described on page 4 the Council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We have conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st December 1994 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Pannell Kerr Forster*

Liverpool  
25th April 1995

PANNELL KERR FORSTER  
Chartered Accountants  
Registered Auditors

**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST DECEMBER 1994**

	Notes	1994		1993	
		£	£	£	£
<b>INCOME</b>					
Income from fixed asset investments	1c				
General Fund		20,687		20,739	
Trust Fund		4,341		5,449	
		-----		-----	
			25,028		26,188
Interest receivable - Bank	1c		82		-
Interest receivable - Rathbones	1c		719		924
Funds to be passed on	1e		3,307		3,203
Donation			20		-
			-----		-----
			29,156		30,315
<b>EXPENDITURE</b>					
Grants	2	21,808		21,464	
Administration expenses	3	6,712		7,611	
Pensions to retired nurses		390		720	
		-----		-----	
			(28,910)		(29,795)
<b>EXCESS OF INCOME OVER EXPENDITURE</b>					
- (page 7)			£246		£520
			=====		=====

**NOTE:** There were no recognised gains or losses other than the surplus as stated above.



# LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION

## GENERAL FUND

### BALANCE SHEET

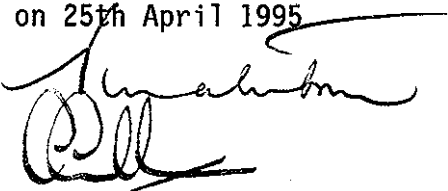
31ST DECEMBER 1994

	Notes	1994	1993
		£	£
<b>FIXED ASSETS</b>			
Investments	4a	310,599	274,546
<b>CURRENT ASSETS</b>			
Interest receivable		-	331
Income Tax recoverable		1,854	1,851
Balance held at PSS		615	92
Balance held at LCSS		490	361
Funds to be passed on		3,190	2,497
Rathbone Bros & Co. - Monies held		2,827	31,363
Bankers		10,844	8,261
		<u>19,820</u>	<u>44,756</u>
<b>CURRENT LIABILITIES</b>			
Creditors due within one year	5	(8,842)	(7,673)
		<u>-----</u>	<u>-----</u>
<b>NET CURRENT ASSETS</b>		10,978	37,083
		<u>-----</u>	<u>-----</u>
<b>NET ASSETS</b>		<u><b>£321,577</b></u>	<u><b>£311,629</b></u>
		<u>=====</u>	<u>=====</u>
<b>GENERAL FUND</b>			
		£	£
Balance at beginning of year		311,629	282,830
Add:			
Net profit on sale			
of investments	1b	9,702	28,279
		<u>321,331</u>	<u>311,109</u>
Add:			
Excess of income over expenditure			
(page 6)		246	520
		<u><b>£321,577</b></u>	<u><b>£311,629</b></u>
		<u>=====</u>	<u>=====</u>

Approved on behalf of the Council on 25th April 1995

Chairman: P.W. Rathbone

Hon. Treasurer: G.F. Appleton



**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**

**TRUST FUND**

**BALANCE SHEET**

**31ST DECEMBER 1994**

	Notes	1994		1993	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	4b		74,605		70,875
<b>CURRENT ASSETS</b>					
Interest receivable		70		96	
Income tax recoverable		315		515	
Rathbone Bros & Co - monies held		8,891		10,620	
Bank account		16		-	
		-----		-----	
		9,292		11,231	
<b>CURRENT LIABILITIES</b>					
Bank overdraft		-		(1,241)	
		-----		-----	
<b>NET CURRENT ASSETS</b>			9,292		9,990
			-----		-----
<b>NET ASSETS</b>			<b>£83,897</b>		<b>£80,865</b>
			=====		=====

**TRUST FUND**

		<b>Narrower Range £</b>	<b>Wider Range £</b>	<b>Total £</b>
At 1st January 1994		19,680	61,185	80,865
Net profit on sale of investments	1b	-	3,032	3,032
		-----	-----	-----
At 31st December 1994		<b>£19,680</b>	<b>£64,217</b>	<b>£83,897</b>
		=====	=====	=====

**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**  
**NOTES AND ACCOUNTING POLICIES**  
**YEAR ENDED 31ST DECEMBER 1994**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

These financial statements have been prepared under the historical cost accounting rules and are in accordance with applicable accounting standards and Statement of Recommended Practice No. 2 (SORP 2): Accounting by Charities.

**b) Sale of Investments**

Profits less losses arising on the sale of investments are credited directly to the relevant fund.

**c) Investment Income**

Dividends are included in the Income and Expenditure account when they are paid at an amount which includes the tax credit recoverable from the Inland Revenue.

Bank interest is included in the Income and Expenditure account on a receivable basis.

**d) Investments are stated in the balance sheets at cost**

**e) Monies received that are to be passed on are included in income to the extent that grants have been made against these monies. The balance of such monies is included as an asset and a corresponding liability to pay such grants in the future.**

**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**  
**NOTES AND ACCOUNTING POLICIES**  
**YEAR ENDED 31ST DECEMBER 1994**

	1994		1993	
	£	£	£	£
<b>2. GRANTS</b>				
<b>Aid in Sickness distributed by:</b>				
LCSS	5,871		8,978	
PSS	3,478		4,033	
United Way funds passed on	3,307		3,203	
	-----		-----	
		12,656		16,214
<b>Continuing grant:</b>				
PSS for Young Carers Project		2,500		2,500
<b>Single grants:</b>				
The Youth Trust	500			
Nugent Care Society	300			
M.C.V.S.- Disablement Resource Unit	250			
Merseyside Holiday Service	250			
Help for Carers - Wirral	500			
Ideas in Motion	250			
Merseyside & Deeside Outward Bound Association	62			
M.E. Association	250			
Friday Club	150			
Motability	200			
Merseyside Society for Deaf People	50			
Brittle Bone Society	200			
	-----			
		2,962		2,750
Nurse Education Bursaries		3,690		-
		-----		-----
		<b>£21,808</b>		<b>£21,464</b>
		=====		=====

**LIVERPOOL QUEEN VICTORIA DISTRICT NURSING ASSOCIATION**

**NOTES AND ACCOUNTING POLICIES**

**YEAR ENDED 31ST DECEMBER 1994**

	1994 £	1993 £
<b>3. <u>ADMINISTRATION EXPENSES</u></b>		
Investment management charges - Rathbones	2,129	2,737
Secretarial fees - LCSS	1,700	1,700
Accountancy - LCSS	1,000	1,000
Audit fees	1,636	1,833
Bank charges on foreign holdings	57	64
Miscellaneous expenses	190	277
	-----	-----
	<b>£6,712</b>	<b>£7,611</b>
	=====	=====

	1994		1993	
	Book Value £	Market Value £	Book Value £	Market Value £
<b>4. <u>LISTED INVESTMENTS</u></b>				
<b>a) GENERAL FUND</b>				
Fixed interest convertibles	18,818	19,675	24,497	30,748
Fixed interest other	67,879	68,667	62,938	75,782
Equities - Overseas	65,784	95,655	59,803	99,901
- UK	158,118	238,556	127,308	221,954
	-----	-----	-----	-----
Total	<b>£310,599</b>	<b>£422,553</b>	<b>£274,546</b>	<b>£428,385</b>
	=====	=====	=====	=====

<b>b) TRUST FUND</b>	£	£	£	£
<b>Narrower Range</b>				
Fixed interest	19,142	19,933	19,142	24,551
	-----	-----	-----	-----
<b>Wider Range</b>				
Fixed interest convertibles	-	-	3,910	3,390
Equities	55,463	79,053	47,823	81,953
	-----	-----	-----	-----
	55,463	79,053	51,733	85,343
	-----	-----	-----	-----
Total	<b>£74,605</b>	<b>£98,986</b>	<b>£70,875</b>	<b>£109,894</b>
	=====	=====	=====	=====

<b>5. <u>CREDITORS:</u> amounts falling due within one year:</b>	1994 £	1993 £
<b>GENERAL FUND</b>		
Creditors	3,552	-
Grants	450	-
Accrued expenses	1,650	5,176
Funds to be passed on	3,190	2,497
	-----	-----
	<b>£8,842</b>	<b>£7,673</b>
	=====	=====