

# HIGGS & HILL

Crown House Kingston Road New Malden Surrey KT3 3ST  
Telephone: 0181-942 8921 Fax: 0181-336 2354

**HIGGS and HILL PLC**  
**Company No. 55973**

**Extract from the minutes of a meeting of the  
Board of Higgs and Hill PLC held on Monday 25 March 1996  
at Crown House, Kingston Road, New Malden**

1. Pursuant to Regulation 16(2) of the Uncertificated Securities Regulations 1996 ("the Regulations") **IT WAS RESOLVED** that:-
  - (a) title to the Ordinary shares of 25p each in the capital of the Company (the "Shares") in issue or to be issued, may be transferred by means of a relevant system (as defined in the Regulations);
  - (b) such relevant system shall include the relevant system of which CRESTCo Limited is to be the Operator (as defined in the Regulations);
  - (c) the Shares shall not include any shares referred to in Regulation 17; and
  - (d) this resolution ("the Resolution") shall become effective immediately.

**CERTIFIED TRUE COPY**

  
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**GROUP COMPANY SECRETARY**

