

Return by a company purchasing its own shares

169

CHFP025

Pursuant to section 169 of the Companies Act 1985

Please do not
write in
this margin

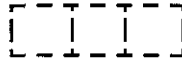
To the Registrar of Companies
(Address overleaf)

For official use

Company number

Please do not write
in the space below.
For Inland Revenue
use only.

Please complete
legibly, preferably
in black type, or
bold block lettering



55973

Name of company

* Swan Hill Group plc

* insert full name
of company

Note

This return must be
delivered to the
Registrar within a
period of 28 days
beginning with the
first date on which
shares to which it
relates were delivered
to the company

Shares were purchased by the company under section 162 of the above Act as follows:

Class of Shares	Ordinary		
Number of shares purchased	4210000		
Nominal value of each share	25 pence		
Date(s) on which the shares were delivered to the company	19/01/2000		
Maximum prices paid for each share	£ 85 pence		
Minimum prices paid for each share	£ 85 pence		

§ A private company
is not required to
give this information

The aggregate amount paid by the company for the shares
to which this return relates was:

£ 3578500

Stamp duty payable pursuant to section 66 of the Finance Act
1986 on the aggregate amount at 50p per £100 or part of £100

£ 17955.12

† Insert
Director,
Secretary,
Receiver,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation † Company Secretary Date 27. JAN. 00.

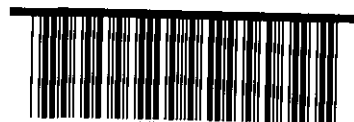
Presentor's name address and
reference (if any):
Linklaters & Alliance
One Silk Street
London

EC2Y 8HQ

DX: 10 CDE Exchange

Ref: MMCL/PWXB

For official Use
General Section



A32
COMPANIES HOUSE

A27YLOH7

0313
03/03/00