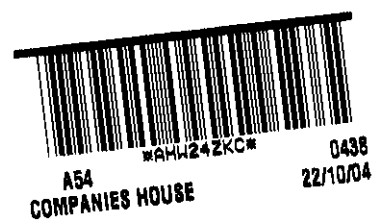


Charrington and Company Limited

Financial statements for the year ended 27 December 2003
together with Directors' report

Registered number: 53333



Directors' report

For the year ended 27 December 2003

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 27 December 2003.

Principal activities, business review, results and dividends

The Company has not traded during either year and is dormant.

No dividend is proposed.

Directors and their interests

The following served as Directors of the Company during the year:

S E McLaughlin

R Spinney

None of the Directors had any interest in the shares of the Company during the year.

There are no directors' interests in Adolph Coors Company requiring disclosures under the Companies Act 1985 by applying the Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985.

Under the Articles of Association, no director is required to retire at the forthcoming Annual General Meeting.

By order of the Board

RA B S

R Spinney
Director

Date: 26-10-04

Balance Sheet
27 December 2003

	Notes	27 December 2003 £	28 December 2002 £
Debtors: amounts falling due after more than one year			
Amounts owed by group undertaking		7,561,398	7,561,398
Net Assets		<u>7,561,398</u>	<u>7,561,398</u>
Capital and reserves			
Called-up share capital	2	6,445,962	6,445,962
Share Premium Account		<u>1,115,436</u>	<u>1,115,436</u>
Equity shareholders' Funds		<u>7,561,398</u>	<u>7,561,398</u>

For the year ended 27 December 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Signed on behalf of the Board

R A B S

R Spinney
Director

R A B S

Date:

The notes on page 3 form an integral part of the financial statements.

Notes to the financial statements

27 December 2003

1 Profit and loss account

The Company has not traded during either year and therefore no profit and loss account has been prepared.

2 Called-up share capital

	27 December 2003 £	28 December 2002 £
<i>Authorised</i>		
6,594,438 Ordinary shares of £1 each	6,594,438	6,594,438
2,405,562 unclassified shares of £1 each	<u>2,405,562</u>	<u>2,405,562</u>
	9,000,000	9,000,000
	<hr/>	<hr/>
<i>Allotted, called-up and fully paid</i>		
6,445,962 Ordinary shares of £1 each	6,445,962	6,445,962
	<hr/>	<hr/>

3 Ultimate parent undertaking and controlling party

The directors regard Adolph Coors Company, a company incorporated in the USA, as the ultimate parent company and the ultimate controlling party. Adolph Coors Company is the parent company of the largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from The Company Secretary at 311 Tenth Street, Golden, Colorado 80401, USA.

Golden Acquisition Limited is the parent company of the smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from Coors Brewers Limited, 137 High Street, Burton-on-Trent, DE14 1JZ.