



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 0 0 5 3 2 6 8

Company name in full CCFB Realisations 2022 Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Steven

Surname Wiseglass

### 3 Administrator's address

Building name/number St John's Terrace

Street 11-15 New Road

Post town Manchester

County/Region

Postcode M 2 6 1 L S

Country

### 4 Administrator's name ①

Full forename(s)

Surname

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

*SG*

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Wiseglass**

Company name **Inquesta Corporate Recovery & Insolvency**

Address **St John's Terrace**

**11-15 New Road**

Post town **Manchester**

County/Region

Postcode **M 2 6 1 L S**

Country

DX

Telephone **03330050080**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

CCFB REALISATIONS 2022 LIMITED FORMERLY BURY FOOTBALL CLUB COMPANY  
LIMITED(THE)  
**(“THE COMPANY”)**

IN ADMINISTRATION

**ADMINISTRATOR’S PROGRESS REPORT TO CREDITORS**

FOR THE PERIOD 27 NOVEMBER 2021 TO 26 MAY 2022

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The following definitions shall apply in this Report:

EXPRESSION	MEANING
"the Administrator"	Steven Wiseglass MIPA Licensed Insolvency Practitioner of Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester M26 1LS.
"the Act"	The Insolvency Act 1986 (as amended)
"the Agents/JPS"	JPS Chartered Surveyors, independent agents who were instructed to value and market the business and assets of the Company.
"the Appointment Date"	27 November 2020 being the date of appointment of the Administrator
"the Banks"	National Westminster Bank Plc, ICICI Bank, with whom the Company banked.
"Broadoak"	Broadoak Private Finance Limited, holder of a Fixed Charge secured on future income from EFL
"Capital Bridge"	Capital Bridging Finance Solutions Limited (in Liquidation), holder of a legal charge over the stadium and buildings
"Category 2 Disbursements"	The Administrator's internal costs and expenses in dealing with the Administration
"the Company/the Club"	CCFB Realisations 2022 Limited (in Administration) Company Number: 00053268  formerly Bury Football Club Company Limited (the) Change of name resolution passed on 31 March 2022
"CVA"	Company Voluntary Arrangement
"CVL"	Creditors Voluntary Liquidation
"DBIS"	The Department for Business, Innovation and Skills
"the Directors"	Steven Derek Dale and Courtney Dale, the directors of the Company
"the EC Regulation"	EC Regulation on Insolvency Proceedings 2000.
"EFL"	English Football League
"FA"	The Football Association
"Fleurets"	Fleurets Ltd, Chartered Surveyors, specialist property agents and valuation services
"FRP"	FRP Advisory LLP and Joint Liquidators of Capital Bridging Finance Solutions Limited (in Liquidation), formerly in Administration
"HMRC"	HM Revenue & Customs

“JMW”	JMW Solicitors LLP, solicitors providing assistance in placing the Company into Administration, and other ad hoc legal matters
“Pannone”	Pannone Corporate LLP, Insolvency and Restructuring commercial law firm who has taken over from JMW after the solicitor who has day to day conduct of the matter moved firms.
“Preferential Creditors”	any Creditor of the Company whose claim is Preferential as defined by Section 386 of the Insolvency Act 1986 at the Appointment Date.
“Prescribed Part”	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company’s net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
“the Proposals”	The Administrator’s Report to Creditors and Statement of Proposals dated 19 January 2021
“the Purchaser”	The Bury Football Club Company Limited, formerly Gigg Lane Stadium Limited. Company Number: 13907755
“the Registrar”	The Registrar of Companies
“the Reporting Period”	27 November 2021 to 26 May 2022
“the Rules”	the Insolvency (England & Wales) Rules 2016
“SIP 9 “	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
“Unsecured Creditors”	any person other than a Secured Creditor or Preferential Creditor who has or claims to have any claim against the Company arising out of or having its origin in any matter occurring out of or prior to the Appointment Date or arising out of any transaction act or omission of the Company on or before the Appointment Date whether the claim be present, future or contingent, or prospective, or whether liquidated, or for damages, and whether in contract or howsoever arising.

## 1. STATUTORY INFORMATION

Company name:	CCFB Realisations 2022 Limited
Formerly known as:	Bury Football Club Company Limited (the)
Court name and reference:	High Court of Justice The Business and Property Courts in Manchester CR-2020-MAN-000981
Registered office:	c/o Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester, M26 1LS
Former registered office:	Gigg Lane, Bury, Lancashire BL9 9HR
Registered number:	00053268
Administrator's name;	Steven Wiseglass
Administrator's address:	St John's Terrace, 11-15 New Road, Manchester, M26 1LS
Administrator's date of appointment:	27 November 2020

A Court Order made on 11 November 2021 extended the Administration of the Company for a period of 18 months, such that the Administration will now automatically end on 27 May 2023.

## 2 ADMINISTRATOR'S ACTIONS SINCE LAST PROGRESS REPORT

Since the last progress report, the Administrator has taken the following actions / performed the following duties;

A sale of the Ground and Stadium has completed during the Reporting Period to Gigg Lane Stadium Limited, now known as The Bury Football Club Company Limited details of which are provided later in this report.

An assignment of the Company's Intellectual Property and Goodwill was also completed on the 7 January 2022.

The Administrator has also taken steps in the Reporting Period to effect a change of the Company's name to CCFB Realisations 2022 Limited to enable the Purchaser to secure the name The Bury Football Club Company Limited

Since the last progress report, the Administrator has continued to liaise with his solicitors and has engaged with former Officers of the Company. To the extent that details can be provided, these are addressed later in this report. However, as investigations are continuing, a full disclosure cannot be provided at this stage so as not to prejudice proceedings.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the Administration that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix I

### 3 RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 27 November 2021 to 26 May 2022 is attached at Appendix II.

The balance of funds is held in an interest-bearing bank account.

### 4 ASSETS

#### Sale of Stadium and Ancillary Buildings

As previously reported, the Administrator instructed Fleurets to value and market the Stadium and ancillary buildings.

A sale comprised of Bury Football Ground and Stadium, Gigg Lane, Bury, Greater Manchester BL9 9HR (Title Number GM931156)

The Administrator exchanged contracts with the Purchaser on 7 January 2022 with a sale completing on 18 February 2022.

The purchaser is Gigg Lane Stadium Limited who effected a name change to The Bury Football Company Limited ("the Purchaser") by resolution on 6 April 2022.

The sale price achieved was £1,200,000 with funds paid to the Administrator on completion. These sums are reflected in the Administrator's Receipts and Payments account attached at Appendix II.

The sale proceeds were not sufficient to fully discharge the liability to Capital Bridging Finance Solutions Limited (in Liquidation) who held a legal charge over the stadium, further information regarding their charge is detailed in Section 5.

The amount paid to Capital Bridging Finance Solutions Limited was £934,216 from the proceeds of sale after discharging the costs of sale.

#### Memorabilia / Goodwill / Intellectual Property / Plant & Machinery

As part of the sale to the Purchaser, a transfer of the assets comprising such right, title and interest which the Administrator had in, and to was also completed on the same date;

- Bury FC Memorabilia
- Goodwill
- Intellectual Property
- Plant & Machinery

The sale price was achieved as follows;

	£
Memorabilia	20,000
Goodwill	1
Intellectual Property	4,999
Plant & Machinery	25,000
Total	50,000

These sums have been received and are reflected in the Administrator's Receipts and Payments Account attached at Appendix II.

#### Bank Interest

Bank Interest of £1.01 has been received in the Reporting Period.



#### Contribution to Legal Costs

The sum of £1,200 was paid to the Administrator by the Purchaser in respect of the Administrator's additional legal costs, as the deadline date for completion of the sale was not met. This is shown in the Receipts and Payments Account.

#### Filming at Gigg Lane

The Administrator has granted permission for use of Gigg Lane for filming purposes for a drama series and documentary.

Whilst filming took place outside of the Reporting Period, the monies have been received during the Reporting Period. The sums received are £1,788 plus VAT.

The Administrator has been pursuing a former employee for funds misappropriated in relation to filming prior to and after the Administrator's appointment.

A request for payment of these funds was made and were not forthcoming. The Administrator sought to obtain a judgement against this debtor which was granted and a High Court Office is now in pursuit of the funds. There have been no successful recoveries during the Reporting Period.

#### Interest on Delayed Sale

Interest of £1,248 had accrued and was paid to the Administrator on the agreed sale price as a result of the delay on the sale completion date under the terms of the sale contract agreement.

#### PCF Bank

PCF Bank have remitted the sum of £650 to the Administrator as a result of an incorrect calculation applied for late payment interest on a historical loan agreement.

This sum has been received in the Reporting Period and is shown in the Receipts and Payments Account.

#### Motor Cycling Club

As previously reported, the Administration has entered into an agreement with Focus Rider Training for use of the car park at Gigg Lane for motorbike training sessions.

Monthly payments of £300 plus VAT have been received on a timely basis and the sum of £600 plus VAT has been received in the Reporting Period.

#### Other Items of Plant & Machinery

There were items of plant and machinery which were uplifted by our Agents, JPS, which did not form part of the sale agreement with the Purchaser.

These items have now sold at auction and have achieved a sale price of £15,761 plus VAT. These sums are yet to be remitted to the Administrator.

### 5 LIABILITIES

#### Capital Bridging Finance Solutions Limited in Liquidation

As previously reported, Capital Bridge hold a legal charge over the stadium and buildings at Gigg Lane. The charge was created on 30 October 2017 and registered at Companies House on 31 October 2017.

Capital Bridging Finance Solutions Limited entered into Administration on 26 March 2020 and Paul Allen

and Anthony Wright of FRP Advisory LLP were appointed as Joint Administrators. Capital Bridge subsequently moved into Liquidation on 31 March 2021 with Paul Allen and Anthony Wright appointed as Joint Liquidators.

The principal sums were borrowed under four agreements were detailed in the Proposals and amount to £2,910,000. From a review of the Company's ledgers, no interest or capital repayment have been made against this loan amount.

It has been ascertained that the Company received at least a benefit of £1,139,059 and the balance has not been paid over to the Company. Since the net proceeds of sale is less than the amount owed to the secured charge holder the administrator was satisfied that this was sufficient to repay part of the security.

As detailed earlier in this report, the sum of £934,216 has been paid to the Joint Liquidators of Capital Bridging Finance Solutions Limited from the sale proceeds.

#### David Heywood

In consideration of the monies advanced, the Company granted David Heywood a Legal Charge which was created on 15 November 2018 and registered at Companies House on 21 November 2018.

The Legal Charge is in respect of the property known as The Lounge and Sports Bar, Gigg Lane, Bury.

The Administrator has been in communication with Mr Heywood via his solicitors who advise that as at February 2021, the balance outstanding in respect of the loan is £240,331 against the principal loan amount of £90,000.

It is understood that the loan was due for redemption in February 2019 and as this has not been paid, default interest has continued to accrue at a rate of 3.85% per month.

Title has been registered at Land Registry. Based on the amount outstanding on the loan it is believed the loan exceeds the value of this property.

The Administrator is liaising with the Mr Heywood with regards to the disposal of this property.

Any update will be provided in the next report to creditors.

#### Broadoak Private Finance Limited

The principal sum borrowed was £150,000, whereby, the Company granted Broadoak a Fixed Charge which was created on 12 March 2019 and registered at Companies House on the same date, Steven Dale also provided a personal guarantee for this agreement.

Broadoak's facility provides that the amount borrowed is secured on future income from EFL. As the Club is not currently in the EFL, this liability will rank as an unsecured claim for the shortfall suffered.

After a review of the accounting records, it was noted that of the amount borrowed, £60,000 was received by the Company in respect of the amounts loaned. We have not been able to identify from the Company records that any interest or capital repayments have been made by the Company.

Broadoak has not provided the Administrator with a statement advising the outstanding balance on the account.

#### Preferential Creditors

A number of former employees have made claims via the Redundancy Payments Office in respect of arrears of wages and holiday pay. To date, the RPO have submitted a preferential claim of £27,931 in respect of former employees' arrears of pay and outstanding holiday pay. This claim has been confirmed as the final preferential claim.

### Crown Creditors

The statement of affairs included £979,062 owed to HMRC. HMRC have submitted a claim for £1,403,537 in respect of direct taxes, VAT, and non-VAT liability.

The claim has not been formally adjudicated upon.

### Non-preferential unsecured Creditors

The statement of affairs included non-preferential unsecured creditors with an estimated total liability of £12,545,599 which is summarised as follows;

Creditors	Claim £
Trade & Expense Creditors	2,964,511
RCR Holdings Limited	7,113,480
Steven Dale	Unknown
Pension Liability	187,578
HMRC	979,062
Season Ticket Holders	157,696
Employee Claims	1,143,232
Total	12,545,559

I have received claims from creditors totalling £11,217,477 with no claims being lodged in the Reporting Period. For those creditors who have not yet submitted their claims, a proof of debt is enclosed at Appendix III for completion and return to my office.

Please note that no claims have formally been adjudicated for dividend purposes and will only be agreed if a dividend is payable.

## 7 INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

### Plant & Machinery / Memorabilia

The last progress report stated that all unencumbered assets of value that could be easily removed at the main stadium were uplifted by my agents and were held in a secure facility and held to my order.

As noted above, all of these assets have now been sold.

There are also potentially assets that were uplifted from the former training ground. I have engaged Pannone formerly JMW to assist with this matter. My solicitor has entered into significant correspondence with the Director (through his appointed solicitors) as the whereabouts and the matter remains ongoing.

Please note that some of the Memorabilia has been delivered up to our Agent and any this together with any other Memorabilia which the Administrator has right and title to has been sold to the Purchaser.

### Financial Transactions

The Administrator is continuing his investigations into a number of transactions that have taken place and is querying these with a number of parties including but not limited to the current Directors, former Directors and Officers of the Company.

This is an ongoing enquiry and any update will be provided in the next report.

## 8 PRE-ADMINISTRATION COSTS

Pre-Administration costs as detailed in the Administrator's Proposal have been dealt with.

## 9 ADMINISTRATOR'S REMUNERATION

My remuneration was previously authorised by the creditors on 4 February 2021. Costs which have been incurred in relation to the sale of the stadium, which is a fixed charged asset, is to be agreed directly with the fixed charge holder and not subject to the approval of the creditors as a whole.

I am authorised to draw a fixed fee of £50,000 plus VAT and a further annual fixed fee of £10,000 plus VAT for the life of the case and 35% plus VAT against asset realisations and any distributions available to creditors.

Additionally, creditors have authorised that I am able to draw a fee of 25% plus VAT in relation to proceeds generated from football player contracts.

I have drawn fees of £60,000 plus VAT in respect of the sale of the stadium which has been agreed with Capital Bridging Finance Solutions Limited and this is reflected in the Receipts and Payments Account.

I have not been able to draw any fees in respect of other asset realisations due to insufficient funds held. However, based on current realisations, set out below are costs which I am entitled to draw;

### Percentage Based Remuneration

Nature of asset	Percentage approved (%)	Realisations Figure £	Not yet realised £	Authorised to draw £	Amount drawn in previous Reporting Periods £	Amount drawn in current Reporting Period £	Amount still to be drawn £
Player Contracts	25%	15,000	-	3,750	Nil	Nil	3,750
Merchant Service	35%	20,080	-	7,028	Nil	Nil	7,028
Provider Funds							
Plant & Machinery sold to Purchaser	35%	25,000	-	8,750	Nil	Nil	8,750
Plant & Machinery sold by Agents	35%	15,761	-	5,516	Nil	Nil	5,516
Intellectual Property	35%	4,999	-	1,749	Nil	Nil	1,749
Interest on Sale Agreement	35%	1,248	-	436	Nil	Nil	436
PCF Bank – Late payment interest	35%	650	-	227	Nil	Nil	227
Filming at Gigg Lane	35%	2,488	-	870	Nil	Nil	870
Rent from Motor Cycling Club	35%	2,700	-	945	Nil	Nil	945
Trophies & Memorabilia	35%	20,000	-	7,000	Nil	Nil	7,000
Total		107,926		36,271	Nil	Nil	36,271

### Fixed Fee Remuneration

Fee Basis	Authorised to Draw £	Amount drawn in previous reporting periods £	Amount drawn in current reporting period £	Amount still to be drawn £
Fixed Fee	50,000	Nil	Nil	50,000
First Year of Administration (27/11/20 – 26/11/21)	10,000	Nil	Nil	10,000
Total	60,000	Nil	Nil	60,000

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Administrators' Fees' also published by R3, together with an explanatory note which shows Inquesta Corporate Recovery & Insolvency's fee policy are available at the link <https://www.inquesta.co.uk/resources/creditors-guides>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the latest version.

## 10 ADMINISTRATOR'S EXPENSES

I have incurred expenses in the Reporting Period as set out below;  
Expenses in relation to the Stadium and authorised costs with Capital Bridging Finance Solutions Limited ("CBFSL") are:

Type of Expense	Notes	Estimated Amount to be Paid £	Amount paid £
Insurance - Aon Risk Solutions		-	11,040
Security - First Response Group /JPS	1	6,380	85,284
Property Agents – Fleurets		-	17,000
Utilities – Waterplus	2	35,456	-
Legal Costs – Pannone		-	49,500
Total		205,785	162,824

#### Notes

1. JPS are yet to submit their invoice in relation to the security work undertaken to protect the stadium. Their costs are £6,380.58 plus VAT, this amount has been discharged outside the reporting period.
2. The Administrator is yet to qualify the liability owing to Waterplus due to issues surrounding a meter reading. Waterplus has submitted a bill to the Administrator for £35,456 in respect of water services, drainage and sewerage charges but it is likely that a proportion of these charges relate to the pre appointment period. The matter remains ongoing

Other expenses that the Administrator has incurred in the Reporting Period are;

Type of Expense	Amount incurred to date £	Amount paid in current reporting period £
Insurance - Aon Risk Solutions	873	873
Companies House Fee	10	10
Court Fee	276	276
Software Fees - Nominet	10	10
Total	42,916	32,594

### AON Risk Solutions

Costs of £873 are in respect of insurance cover for public liability insurance and contents. No further costs are anticipated in respect of insurance

### Companies House

This sum relates to the cost of the change of company name.

### Court Fee

These expenses have been incurred as a result of the Administrator taking action against a former employee for monies taken directly in respect of filming which has not been paid over.

#### Nominet

This cost relates to the transfer of two domain names of Bury FC, which is held in an account owned by the Administrator. This cost has been discharged by Inquesta who will be re-imbursed when there are sufficient funds available.

No category 2 disbursements have been incurred in the reporting period.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
JPS Chartered Surveyors	Valuer / Auctioneer	Fixed Fee
Fleurets Chartered Surveyors	Valuer / Property Agents	Fixed Fee
Pannone Corporate LLP	Solicitors	Time Costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and I am satisfied that they are reasonable in the circumstances of this case.

JPS were instructed to assist the Administrator over and above securing the Company's assets. During the Reporting Period, they have sold the remaining Plant and Machinery. Their costs incurred during the Reporting Period total £3,649.34 plus VAT. These costs have been discharged outside of the reporting period.

Fleurets were instructed to assist the Administrator with the sale of the stadium and ancillary buildings. The basis of their fee is an upfront fee of £2,000 plus VAT and a fixed fee of £15,000 plus VAT for dealing with the sale of the property to be paid from the proceeds of sale.

JMW solicitors were formerly instructed by the Administrator to assist with his investigations and potential recovery action in addition to technical aspects of the Administration. In the prior Reporting Period, the solicitor instructed has moved practice to Pannone and the Administrator has confirmed to JMW that he wishes to retain the services of the solicitor engaged with the assignment. The file has therefore passed to Pannone and continuity of service remains.

Costs incurred by JMW are £19,358 plus VAT and have been discharged in full. Pannone Solicitors have incurred costs of £22,389 plus VAT for assistance given to the Administrator with his investigations. It is likely that there will be further costs incurred as investigations remain ongoing.

#### 11 FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Inquesta

Corporate Recovery & Insolvency, including about our complaints policy and Professional Indemnity Insurance, can be found at <http://www.inquesta.co.uk>

## 12 SUMMARY

The Administration will remain open until the following matters have been finalised;

- All investigations and enquiries with former officers have concluded

If creditors have any queries regarding the conduct of the Administration, or if they want hard copies of any of the documents made available on-line, they should contact the office on 0333 005 0080 or by email at [buryfc@inquesta.co.uk](mailto:buryfc@inquesta.co.uk).



Steven Wiseglass  
ADMINISTRATOR

The affairs, business and property of the Company are being managed by the Administrator, Steven Wiseglass. The Administrator acts as an agent of the Company and contract without personal liability.

## Appendix I

### Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Liaising with the pension provider in respect of a claim



Appendix II – **Administrator's Receipts and Payments Account for the period 27 November 2021 to 26 May 2022**

**CCFB Realisations 2022 Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/11/2021 To 26/05/2022 £	From 27/11/2020 To 26/05/2022 £
	<b>SECURED ASSETS</b>		
2,910,000.00	Stadium & Buildings	1,200,000.00	1,200,000.00
(2,910,000.00)	Capital Bridging Finance Solutions	(934,216.00)	(934,216.00)
94,000.00	Lounge and Sports Bar	NIL	NIL
(120,000.00)	David Heywood	NIL	NIL
		265,784.00	265,784.00
	<b>COSTS OF REALISATION</b>		
	Office Holders Fees	60,000.00	60,000.00
	Legal Fees	49,500.00	49,500.00
	Agents/Valuers Fees	17,000.00	17,000.00
	Security	68,213.86	85,283.98
	Insurance	11,040.10	11,040.10
		(205,753.96)	(222,824.08)
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	1.01	3.33
Uncertain	Computer Equipment	NIL	NIL
	Contribution to Legal Fee	1,200.00	1,200.00
	Filming at Gigg Lane	1,788.50	2,488.50
20,080.00	FirServ Merchant Bank	NIL	20,080.30
	Goodwill	1.00	1.00
	Intellectual Property Rights	4,999.00	4,999.00
	Interest on Sale Agreement	1,248.30	1,248.30
700.00	Office Equipment & Tools	NIL	NIL
	PCF Bank - Late Payment Interest	650.51	650.51
23,000.00	Plant & Machinery	25,000.00	25,000.00
	Player Compensation	NIL	15,000.00
	Rent from Motor Cycling Club	600.00	2,700.00
Uncertain	Trophies & Memorabilia	20,000.00	20,000.00
		55,488.32	93,370.94
	<b>COST OF REALISATIONS</b>		
	Company House Fees	10.00	10.00
	Court Fees	276.00	276.00
	Insurance of Assets	873.44	873.44
	Legal Fees (1)	31,925.00	42,247.00
	Software Fee	10.00	10.00
	Specific Bond	NIL	363.40
	Statutory Advertising	NIL	162.00
		(33,094.44)	(43,941.84)
	<b>PREFERENTIAL CREDITORS</b>		
(14,218.00)	Employee Claims - Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(189,051.00)	BroadOak Private Finance - shortfall	NIL	NIL
(1,143,232.00)	Employees	NIL	NIL
(979,062.00)	HMRC	NIL	NIL
(187,578.00)	Pension	NIL	NIL
(7,113,480.00)	RCR Holdings Limited	NIL	NIL
(157,696.00)	Season Ticket Holders	NIL	NIL
(2,667,904.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(12,492,069.00)	Ordinary Shareholders	NIL	NIL

**CCFB Realisations 2022 Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/11/2021 To 26/05/2022 £	From 27/11/2020 To 26/05/2022 £
		NIL	NIL
<b>(24,926,510.00)</b>		<b>82,423.92</b>	<b>92,389.02</b>
	REPRESENTED BY		
	Bank 1 Deposit		56,395.78
	Vat Control Account		35,993.24
			<b>92,389.02</b>



Steven Wiseglass  
Administrator

## Appendix III – Proof of Debt Form

PROOF OF DEBT  
under rule 14.4 The Insolvency (England and Wales) Rules 2016

Bury Football Club Company Limited(the) - In Administration  
In the High Court of Justice The Business and Property Courts in Manchester Number  
CR-2020-MAN- of 000981

Date of Administration: 27 November 2020

1	Name of creditor:	
2	Address of creditor:	
3	<p>Claim, including VAT, as at date of Administration:</p> <p>Less: any payments made after that date in relation to the claim; any deduction for discounts (except a discount for immediate or early settlement) which would have been available but for the insolvency proceedings; and any adjustment as a result of set-off</p> <p>Total claim, including VAT</p>	<p>£</p> <p>£</p> <p>£</p>
4	The amount of any uncapitalised interest that is include in the claim, if any.	£
5	Particulars of how and when the debt was incurred	
6	<p>Please provide details of any documents by which debt can be substantiated:</p> <p>(Notes - copies need not be supplied unless specifically requested by the office holder)</p>	
7	Particulars and value of any security held and the date it was given:	
8	<p>Signature of creditor or authorised person:</p> <p>NAME, IN BLOCK LETTERS:</p> <p>Creditor's reference:</p>	
9	<p>Position or relationship with creditor:</p> <p>(eg, director, accountant, credit controller etc)</p>	