

Rule 1.26 The Insolvency Act 1986  
Voluntary Arrangement's Supervisor's  
Abstract of Receipts and Payments  
Pursuant to Rule 1.26(2) (b) of the  
Insolvency Rules 1986

# R1.26(2)(b)

For Official Use

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To the Registrar of Companies

Company Number

53268

Name of Company

The Bury Football Club Company Limited

I / We

Matthew Dunham  
Colwyn Chambers  
19 York Street  
Manchester  
M2 3BA

Charles William Anthony Escott

supervisor(s) of a voluntary arrangement approved on

31/05/02

present overleaf my /our abstract of receipts and payments for the period from

31/05/2003

to

30/05/2004

Number of continuation sheets (if any) attached

☐

Signed

Date

11-6-04

RSM Robson Rhodes LLP  
Colwyn Chambers  
19 York Street  
Manchester  
M2 3BA

For Official Use

Insolvency Sect

Post Room

Ref: BURYFC2/PAP/SB/BS

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COMPANIES HOUSE

\*ALONEVNB\*

0034  
12/06/04

<b>RECEIPTS</b>		£
Brought forward from previous Abstract (if Any)		48,747.18
Contributions		45,000.00
Balance from Administration		3,285.54
Bank Interest Gross		393.40
Carried forward to * continuation sheet / next abstract		97,426.12
<b>PAYMENTS</b>		£
Brought forward from previous Abstract (if Any)		10,563.74
Repairs & Maintenance		472.67
Supervisors Fees		10,000.00
Nominees Fees		4,000.00
Supervisors Expenses		390.27
Inland Revenue		54,249.64
Customs & Excise		2,244.63
VAT Receivable		2,601.01
Carried forward to * continuation sheet / next abstract		84,521.96

\* Delete as  
appropriate\* Delete as  
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he

# RSM Robson Rhodes

10 June 2004

TO ALL KNOWN CREDITORS

RSM Robson Rhodes LLP  
Colwyn Chambers, 19 York Street, Manchester M2 3BA  
T 0161 236 3777 F 0161 455 3444  
www.rsmi.co.uk

Our Ref: MD/PAP/12593/5

Dear Sirs

## THE BURY FOOTBALL CLUB COMPANY LIMITED (the "Club") (company voluntary arrangement)

In accordance with Rule 1.26 of the Insolvency Rules 1986 I am pleased to provide my second report on the voluntary arrangement and enclose as Appendix I an account of my receipts and payments to 31 May 2004. I comment further on the progress of the Arrangement below.

### 1 Receipts and payments

- 1.1 I am currently holding the sum of £12,904.16 in respect of the voluntary contributions to date. This is made up of the balance from the administration and voluntary contributions over the last two years, net of payments to creditors and expenses over the last 2 years.
- 1.2 I can confirm that the Club has complied with the terms of the arrangement to date.
- 1.3 The Club is currently 2 months in arrears with its voluntary contributions. The Supervisors were made aware of this prior to the arrears accruing and have been assured by the Club, in writing on 3 February 2004, that the arrears will be brought up to date with future contributions.
- 1.4 These arrears are within the terms of the voluntary arrangement and it is neither required nor proposed to take any further action unless further arrears accrue.

### 2 Creditors claims

- 2.1 The claims of the preferential creditors have now been received and are detailed below:

Inland Revenue (PAYE/NIC) - *amended*  
HM Customs & Excise (VAT)

£
272,210.25
11,223.15
<b>282,471.37</b>

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INVESTOR IN PEOPLE

- 2.2 On 28 April 2004, a first distribution of 20p in the £ was made to preferential creditors totalling £56,494.27.
- 2.3 The preferential claim of the Inland Revenue has increased since my last report by £962.03 due to an omission of outstanding PAYE/NIC in respect of the Social Club.
- 2.4 This amount was being pursued by the Inland Revenue through the Bolton County Court and they have now withdrawn that action and formally claimed in the voluntary arrangement.
- 2.5 The claims of non-preferential creditors are still being received along with details of their distribution requirement for the cash dividend or issue of shares.
- 2.6 Currently, only two creditors have formally requested the issue of shares as opposed to a cash distribution.
- 2.7 All creditors who have not yet submitted their formal claim should do so as soon as possible. A further claim form is attached.
- 2.8 Also, creditors should, when submitting their claim form, confirm as to how they wish to receive their distribution. A separate form is attached for this purpose.
- 2.9 Please note that all distributions to non-preferential creditors, whether in cash or shares, will take place as and when the voluntary arrangement is successfully completed.

### **3 Other matters**

- 3.1 Under the terms of the arrangement, I have a duty to review the formal accounts of the Club every 12 months.
- 3.2 I have now reviewed the accounts for the year ended 31 May 2003. Under the terms of the arrangements, no additional contribution is required from the Club as no profit was made in the period.
- 3.3 Upon receipt of the audited accounts for the year ended 31 May 2004, I will be able to review any profits made and request any contribution due from those profits, if applicable.
- 3.4 Preferential claims are presently higher than initially indicated by the Club's records. The breakdown of these has only recently been received. I am investigating the increase and working to address ways of dealing with it.
- 3.5 Should amendments to the proposals be appropriate or necessary, I will write to you under separate cover.
- 3.6 My next report will be provided shortly after the third anniversary of the voluntary arrangement when I should be able to confirm the final level of non-preferential claims.

Should you have any queries regarding this report or any other matter, please contact Paul Palmer on 0161 455 3398.

  
Yours faithfully

**M DUNHAM**  
Joint Supervisor

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**THE BURY FOOTBALL CLUB COMPANY LIMITED**  
(Company Voluntary Arrangement)

**Receipts and Payments Account for the period  
to 31 May 2004**

**Receipts**

	£
Contributions	85,000.00
Balance from Administration	1,342.23
Bank Interest	520.15
	86,862.38

**Payments**

Nominee Fees	4,000.00
Supervisor Fees	10,000.00
Supervisor Expenses	390.27
Additional Administration Expenses	472.67
VAT Receivable	2,601.01
<i>Creditor Payments:</i>	
HM Customs & Excise	2,244.63
Inland Revenue	54,249.64
Balance in hand	12,904.16
	86,862.38

**CLAIM FORM**

**THE BURY FOOTBALL CLUB COMPANY LIMITED**  
**(company voluntary arrangement)**

**Name of creditor:** .....

**Address of creditor:** .....

.....

.....

**Gross amount of claim:** .....  
(ie including VAT)

**Amount of VAT:** .....

**Details of any document  
by reference to which the  
debt can be substantiated:** .....  
(eg invoices)

.....

**Particulars of how and  
when debt incurred:** .....

.....

**Particulars of any  
security held, the value  
of the security, and the  
date it was given:** .....

.....

**Signature of creditor or  
person authorised to act  
on his behalf:** .....

**Name in  
BLOCK CAPITALS:** .....

**Position with or relation  
to creditor:** .....

**THE BURY FOOTBALL CLUB COMPANY LIMITED**  
**(company voluntary arrangement)**

**Name of Creditor :** .....

Please accept this as confirmation that I wish to receive my distribution of 10% of my outstanding balance with the Club as detailed below.

\* One share for every complete £10 of debt owing to me as at 1 March 2002 ;

**OR**

\* 10 pence in the pound cash distribution

**Signed :** .....

**Name (IN BLOCK CAPITALS) :** .....

**Position :** .....

\* Please delete as appropriate