



1 Puddle Dock
London
EC4V 3PD
United Kingdom

Tel +44 (0) 20 7311 3055
Fax +44 (0) 20 7311 3311
DX 38050 Blackfriars

The Directors
Mappin & Webb Limited
170 Regent Street
London
W1B 5BQ

Your ref

Our ref mj/

Contact Hugh Green
020 7311 2010

11 June 2002

Dear Sirs

Statement to the Directors of Mappin & Webb Limited on ceasing to hold office as auditors

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG

*Chartered Accountants
Registered Auditors*



KPMG, a partnership established under English law, is a member of KPMG International, a Swiss association

KPMG is registered to carry on audit work by the Institute of Chartered Accountants in England and Wales and

authorised by the Financial Services Authority for investment business activities. The principal place of

business is 8 Salisbury Square, London EC4Y 8BB where a list of partners' names is open to inspection