

Rule 1 26/
1 54The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
PaymentsPursuant to Rule 1.26(2)(b) or
Rule 1 54 of the
Insolvency Rules 1986**R.1.26(2)(b)/
R.1.54**

For Official Use

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To the Registrar of Companies

Company Number

00053100

Name of Company

Swindon Town Football Company Ltd

I / We
Andrew Andronikou
St Alphage House
2 Fore Street
London
EC2Y 5DHLadislav Hornan
St Alphage House
2 Fore Street
London
EC2Y 5DH

supervisor(s) of a voluntary arrangement taking effect on

24 May 2002

present overleaf my/our abstract of receipts and payments for the period from

24 May 2006

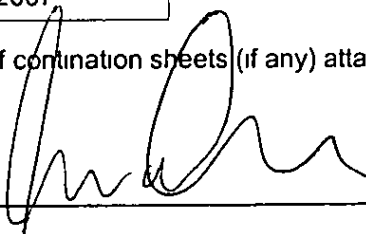
to

23 May 2007

Number of continuation sheets (if any) attached

☐

Signed



Date

24/05/07

UHY Hacker Young
St Alphage House
2 Fore Street
London
EC2Y 5DH

Ref S155/AAPK/NK/RS

For Official Use

Insolvency Section

Post Room

SATURDAY



A5NG9PVB

A34

26/05/2007

656

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		2,118,333 77
Funds from Administration Account		7,050 00
Contribution from Company		100,000 00
Bank Interest Gross		7,451 25
Carried forward to * continuation sheet / next abstract		2,232,835 02
PAYMENTS		£
Brought forward from previous Abstract (if any)		1,803,948 23
Legal Fees (1)		19,194 75
PAYE/NIC		7,007 13
Inland Revenue - PAYE		72,170 12
HM Customs & Excise		27,829 88
VAT Receivable		7,231 92
Carried forward to * continuation sheet / next abstract		1,937,382 03

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

SWINDON TOWN FOOTBALL COMPANY LIMITED

(A COMPANY VOLUNTARY ARRANGEMENT)

**Abstract of Receipts and Payments from 24 May 2002 (date of appointment)
to 24 May 2007**

Receipts	£	£
Funds from Administration Account		137,050 00
Contribution From Company		400,000 00
Contribution from Company to pay PAYE/NIC*		1,663,526 43
Sundry Receipts		1,326 41
Football League Basic Award		14,359 95
Contra Items		763 88
Bank Interest		15,808 35
		2,232,835 02

Payments

PAYE/NIC*	1,670,533 58	
Legal Disbursements	2,050 00	
Legal Fees	19,194 75	
Bank Charges	105 40	
Preferential Distributions		
Inland Revenue	144,340 25	
HM Customs & Excise	55,659 75	
Office Holder Disbursements	2,269 25	
Office Holder Remuneration	37,500 00	
VAT Receivable	8,544 42	
		1,940,197 40

Balance in Hand

292,637 62

UHY Hacker Young
St Alphage House
2 Fore Street
London
EC2Y 5DH

SWINDON TOWN FOOTBALL COMPANY LIMITED - IN CREDITORS VOLUNTARY ARRANGEMENT

Summary of Joint Supervisors' time costs from 24 May 2002 (date of appointment) to 24 May 2007

Classification of work function	Partner Hours	£	Director Hours	£	Manager Hours	£	Asst Manager Hours	£	Snr Administrator Hours	£	Administrator Hours	£	Junior Administrator Hours	£	Total Hours	Total Cost £	Avg Hourly Rate £
Administration & Planning	43.50	13 557.50	0.00	0.00	2.50	375.00	45.50	6 572.50	16.25	1,875.00	0.25	18.75	76.00	3 807.50	184.00	26,006.25	141.34
	0.00	0.00	0.00	0.00	0.00	0.00	10.00	1 570.00	0.50	37.50	0.00	0.00	0.00	0.00	10.50	1 607.50	153.10
	0.00	0.00	0.00	0.00	0.00	0.00	8.00	1 215.00	0.00	0.00	3.50	282.50	7.50	378.50	19.00	1,876.00	98.74
	85.00	16 930.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.25	2 637.50	62.00	2 790.00	183.25	22 357.50	122.01
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	18.75	0.00	0.00	0.25	18.75	75.00
Case Specific Matters (specify) eg Tax, Litigation	18.00	5,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.00	5,200.00	325.00
TOTAL HOURS	144.50		0.00		2.50		63.50		16.75		40.25		145.50		413.00		
TOTAL TIME CHARGED (£)		£35 687.50		0.00		£375.00		9 357.50		£1 712.50		£2 857.50		6 976.00		£57,066.00	
Average hourly cost (£)	£246.97		#DIV/0!		£150.00		147.36		£102.24		£73.48		47.95				£138.17

All figures are shown net of VAT

ANALYSIS OF DISBURSEMENTS Category 2

Type & Purpose	Cost basis	Costs to date £
Stationery / fax / postage / telephone	One off cost of £5 per creditor	0.00
Internal storage of Company records	£8 per annum per box	0.00
Internal storage of Insolvency Practitioner's working papers	£5 per annum for 10 years	0.00
Files and indices	One off cost of £30	0.00
Photocopying (other than to creditors)	10p per sheet	0.00
Internal meeting room cost	£50 per hour	0.00
Mileage (own car usage)	40p per mile	0.00
eg Tax Services UHY Hacker Young London	state basis	0.00
TOTAL		£0.00

I can confirm that the Company has fulfilled its contributions, in accordance with the said Proposal. A further contribution of £900,000 is due on 30 June 2007.

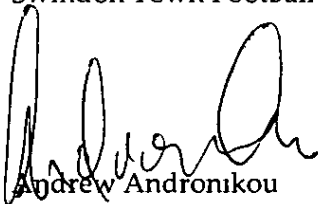
Preferential Distributions

I have received preferential claims in respect of outstanding PAYE/NIC and VAT from HM Revenue & Customs totalling £1,130,912.42. To date, I have made two interim distributions in respect of the preferential claims totalling £200,000.

Joint Supervisors Fees

In accordance with the CVA, I have drawn the sum of £7,500 plus VAT in respect of my time costs incurred during the last 12 months of the CVA. A schedule of my time costs to date is attached for your information.

Yours faithfully
For and on behalf of
Swindon Town Football Company Limited



Andrew Andronikou
Joint Supervisor

Andrew Andronikou is authorised by the Institute of Chartered Accountants, in England and Wales