

Clevedon Constitutional Club Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2020

Clevedon Constitutional Club Company Ltd

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Clevedon Constitutional Club Company Ltd

Company Information

Directors	S C Ball C J Edgell A W Hockerday D C Blackall H A Reed N R Coles
Company secretary	S C Ball
Registered office	2 Kenn Road Clevedon North Somerset BS21 6EL
Accountants	Newsham Hanson Accountants Limited Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Constitutional Club Company Ltd

(Registration number: 00052016) Balance Sheet as at 31 January 2020

	Note	2020 £	2019 £
Fixed assets			
Investment property	<u>4</u>	1,825,000	1,825,000
Current assets			
Debtors	<u>5</u>	1,138	4,142
Cash at bank and in hand		<u>10,278</u>	<u>6,325</u>
		11,416	10,467
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,256)</u>	<u>(849)</u>
Net current assets		<u>10,160</u>	<u>9,618</u>
Total assets less current liabilities		1,835,160	1,834,618
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(11,591)</u>	<u>(11,591)</u>
Net assets		<u>1,823,569</u>	<u>1,823,027</u>
Capital and reserves			
Called up share capital	<u>7</u>	1,263	1,263
Other reserves		106	106
Profit and loss account		<u>1,822,200</u>	<u>1,821,658</u>
Total equity		<u>1,823,569</u>	<u>1,823,027</u>

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 October 2020 and signed on its behalf by:

Clevedon Constitutional Club Company Ltd

(Registration number: 00052016)
Balance Sheet as at 31 January 2020

.....
S C Ball
Company secretary and director

Clevedon Constitutional Club Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Kenn Road
Clevedon
North Somerset
BS21 6EL

These financial statements were authorised for issue by the Board on 7 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents rent receivable in respect of the company premises.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment property is carried at fair value, derived from the current market prices by the directors for comparable real estate. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clevedon Constitutional Club Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4 Investment properties

	2020
	£
At 1 February	<u><u>1,825,000</u></u>

The properties were last valued by an independent valuer in 2006. The value determined by the independent valuer is believed by the Directors to be the same as the Fair Value at the balance sheet date.

5 Debtors

	2020	2019
	£	£
Other debtors	<u>1,138</u>	<u>4,142</u>
	<u><u>1,138</u></u>	<u><u>4,142</u></u>

Clevedon Constitutional Club Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Trade creditors		403	-
Other creditors		853	849
		<u>1,256</u>	<u>849</u>
Due after one year			
Other non-current financial liabilities		<u>11,591</u>	<u>11,591</u>

Creditors: amounts falling due after more than one year

	2020 £	2019 £
Due after one year		
Other non-current financial liabilities	<u>11,591</u>	<u>11,591</u>

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	1,263	1,263	1,263	1,263
	<u>1,263</u>	<u>1,263</u>	<u>1,263</u>	<u>1,263</u>

8 Control

The company is controlled by the Clevedon Conservative Club

Clevedon

This document was delivered using electronic communications and authenticated in accordance with the
Notary's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.