

Clevedon Constitutional Club Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

Newsham Hanson Accountants Limited
Chartered Certified Accountants
Edinburgh House
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Clevedon
North Somerset
BS21 7NP

Clevedon Constitutional Club Company Ltd

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Clevedon Constitutional Club Company Ltd

Company Information

Directors	S C Ball C J Edgell A W Hockerday D C Blackall H A Reed N R Coles
Company secretary	S C Ball
Registered office	2 Kenn Road Clevedon North Somerset BS21 6EL
Accountants	Newsham Hanson Accountants Limited Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Clevedon Constitutional Club Company Ltd

(Registration number: 00052016)
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Investment property	<u>3</u>	1,825,000	1,825,000
Current assets			
Debtors	<u>4</u>	4,142	4,138
Cash at bank and in hand		<u>6,325</u>	<u>5,780</u>
		10,467	9,918
Creditors: Amounts falling due within one year	<u>5</u>	<u>(849)</u>	<u>(845)</u>
Net current assets		<u>9,618</u>	<u>9,073</u>
Total assets less current liabilities		1,834,618	1,834,073
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(11,591)</u>	<u>(11,591)</u>
Net assets		<u>1,823,027</u>	<u>1,822,482</u>
Capital and reserves			
Called up share capital	<u>6</u>	1,263	1,263
Other reserves		106	106
Profit and loss account		<u>1,821,658</u>	<u>1,821,113</u>
Total equity		<u>1,823,027</u>	<u>1,822,482</u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.

Clevedon Constitutional Club Company Ltd

(Registration number: 00052016)
Balance Sheet as at 31 January 2019

Approved and authorised by the Board on 16 October 2019 and signed on its behalf by:

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S C Ball
Company secretary and director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Clevedon Constitutional Club Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Kenn Road
Clevedon
North Somerset
BS21 6EL

These financial statements were authorised for issue by the Board on 16 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents rent receivable in respect of the company premises.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investment property

Investment property is carried at fair value, derived from the current market prices by the directors for comparable real estate. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clevedon Constitutional Club Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investment properties

	2019
	£
At 1 February	<u>1,825,000</u>

The properties were last valued by an independent valuer in 2006. The value determined by the independent valuer is believed by the Directors to be the same as the Fair Value at the balance sheet date.

4 Debtors

	2019	2018
	£	£
Other debtors	<u>4,142</u>	<u>4,138</u>
	<u>4,142</u>	<u>4,138</u>

Clevedon Constitutional Club Company Ltd

Notes to the Financial Statements for the Year Ended 31 January 2019

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Other creditors		849	845
Due after one year			
Other non-current financial liabilities		11,591	11,591

Creditors: amounts falling due after more than one year

	2019 £	2018 £
Due after one year		
Other non-current financial liabilities	11,591	11,591

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1,263	1,263	1,263	1,263

7 Control

The company is controlled by the Clevedon Conservative Club

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.