

# Clevedon Constitutional Club Company Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2017

Newsham Hanson Ltd  
Chartered Certified Accountants  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

# **Clevedon Constitutional Club Company Ltd**

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# **Clevedon Constitutional Club Company Ltd**

## **Company Information**

<b>Directors</b>	S C Ball H A Reed C J Edgell D C Blackall A W Hockerday N R Coles
<b>Company secretary</b>	S C Ball
<b>Registered office</b>	2 Kenn Road Clevedon North Somerset BS21 6EL
<b>Accountants</b>	Newsham Hanson Ltd Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Clevedon Constitutional Club Company Ltd  
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clevedon Constitutional Club Company Ltd for the year ended 31 January 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of Clevedon Constitutional Club Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clevedon Constitutional Club Company Ltd and state those matters that we have agreed to state to the Board of Directors of Clevedon Constitutional Club Company Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clevedon Constitutional Club Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clevedon Constitutional Club Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clevedon Constitutional Club Company Ltd. You consider that Clevedon Constitutional Club Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clevedon Constitutional Club Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Newsham Hanson Ltd  
Chartered Certified Accountants  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

12 October 2017

# Clevedon Constitutional Club Company Ltd

**(Registration number: 00052016)**  
**Balance Sheet as at 31 January 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	1,825,000	1,825,000
<b>Current assets</b>			
Debtors	<u>5</u>	4,138	4,138
Cash at bank and in hand		5,175	4,372
		9,313	8,510
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(737)	(396)
<b>Net current assets</b>		8,576	8,114
<b>Total assets less current liabilities</b>		1,833,576	1,833,114
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(11,591)	(11,591)
<b>Net assets</b>		1,821,985	1,821,523
<b>Capital and reserves</b>			
Called up share capital		1,263	1,263
Other reserves		106	106
Profit and loss account		1,820,616	1,820,154
<b>Total equity</b>		1,821,985	1,821,523

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.  
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**Clevedon Constitutional Club Company Ltd**

**(Registration number: 00052016)**

**Balance Sheet as at 31 January 2017**

Approved and authorised by the Board on 12 October 2017 and signed on its behalf by:

.....

S C Ball

Company secretary and director

The notes on pages 5 to 8 form an integral part of these financial statements.  
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# **Clevedon Constitutional Club Company Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

2 Kenn Road  
Clevedon  
North Somerset  
BS21 6EL

These financial statements were authorised for issue by the Board on 12 October 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices by the directors for comparable real estate. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Clevedon Constitutional Club Company Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 6).

### 4 Investment properties

	<b>2017</b>
	<b>£</b>
At 1 February	<u>1,825,000</u>

The properties were last valued by an independent valuer in 2006. The value determined by the independent valuer is believed by the Directors to be the same as the Fair Value at the balance sheet date.

### 5 Debtors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>4,138</u>	<u>4,138</u>
Total current trade and other debtors	<u>4,138</u>	<u>4,138</u>

### 6 Creditors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other creditors	<u>737</u>	<u>396</u>
<b>Due after one year</b>		
Other non-current financial liabilities	<u>11,591</u>	<u>11,591</u>

# Clevedon Constitutional Club Company Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 7 Transition to FRS 102

Under FRS102 the revaluation on investment properties has been recognised through the profit and loss account of £1,821,532. Under the previous accounting standard this was shown on a revaluation reserve.

#### Balance Sheet at 1 February 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	1,825,000	-	-	1,825,000
Investments	217	-	-	217
	<u>1,825,217</u>	<u>-</u>	<u>-</u>	<u>1,825,217</u>
<b>Current assets</b>				
Debtors	4,138	-	-	4,138
Cash at bank and in hand	3,637	-	-	3,637
	<u>7,775</u>	<u>-</u>	<u>-</u>	<u>7,775</u>
Creditors: Amounts falling due within one year	<u>(489)</u>	<u>-</u>	<u>-</u>	<u>(489)</u>
Net current assets	<u>7,286</u>	<u>-</u>	<u>-</u>	<u>7,286</u>
Total assets less current liabilities	1,832,503	-	-	1,832,503
Creditors: Amounts falling due after more than one year	<u>(11,591)</u>	<u>-</u>	<u>-</u>	<u>(11,591)</u>
Net assets	<u>1,820,912</u>	<u>-</u>	<u>-</u>	<u>1,820,912</u>
<b>Capital and reserves</b>				
Called up share capital	1,263	-	-	1,263
Revaluation reserve	1,821,532	-	-	1,821,532
Other reserves	106	-	-	106
Profit and loss account	<u>(1,989)</u>	<u>-</u>	<u>-</u>	<u>(1,989)</u>
Total equity	<u>1,820,912</u>	<u>-</u>	<u>-</u>	<u>1,820,912</u>

# Clevedon Constitutional Club Company Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2017

### Balance Sheet at 31 January 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	1,825,000	(1,825,000)	-	-
Investment property	-	1,825,000	-	1,825,000
	<u>1,825,000</u>	<u>-</u>	<u>-</u>	<u>1,825,000</u>
<b>Current assets</b>				
Debtors	4,138	-	-	4,138
Cash at bank and in hand	4,372	-	-	4,372
	8,510	-	-	8,510
Creditors: Amounts falling due within one year	(397)	-	-	(397)
Net current assets	8,113	-	-	8,113
Total assets less current liabilities	1,833,113	-	-	1,833,113
Creditors: Amounts falling due after more than one year	(11,591)	-	-	(11,591)
Net assets	<u>1,821,522</u>	<u>-</u>	<u>-</u>	<u>1,821,522</u>
<b>Capital and reserves</b>				
Called up share capital	1,263	-	-	1,263
Revaluation reserve	1,821,532	(1,821,532)	-	-
Other reserves	106	-	-	106
Profit and loss account	(1,379)	1,821,532	-	1,820,153
Total equity	<u>1,821,522</u>	<u>-</u>	<u>-</u>	<u>1,821,522</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.