

00050647

J & F J Baker & Company Limited**ABBREVIATED ACCOUNTS**

for the year ended

30 April 2000



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COMPANIES HOUSE
Company Registration No. 00050647

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03/02/01

AUDITORS' REPORT TO J & F J BAKER & COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

Other information

On 22 November 2000 we reported, as auditors of J & F J Baker & Company Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 April 2000, and our audit report was as follows:

"We have audited the financial statements on pages 6 to 13.

Respective responsibilities of directors and auditors

As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

AUDITORS' REPORT TO J & F J BAKER & COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

As explained in the accounting policies and as shown in note number 9, tangible fixed assets are fully depreciated in the year of acquisition. This is not in accordance with Financial Reporting Standard number 15 or paragraph 18 schedule 4 of the Companies Act 1985, since the assets concerned are thereby depreciated over periods shorter than their useful economic lives.

Except for the foregoing, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



BAKER TILLY

Registered Auditor
Chartered Accountants
49 Princes Street
Yeovil
Somerset
BA20 1EG

22 November 2000

J & F J Baker & Company Limited

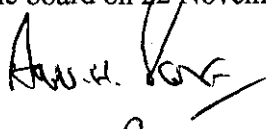
ABBREVIATED BALANCE SHEET

30 April 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	1	7	7
CURRENT ASSETS			
Stocks		356,472	333,088
Debtors		161,387	159,441
Cash at bank and in hand		353,333	335,751
		<u>871,192</u>	<u>828,280</u>
CREDITORS: Amounts falling due within one year		250,552	269,346
		<u>620,640</u>	<u>558,934</u>
NET CURRENT ASSETS			
		<u>620,647</u>	<u>558,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>620,647</u>	<u>558,941</u>
CAPITAL AND RESERVES			
Called up share capital	2	12,720	12,720
Profit and loss account		607,927	546,221
		<u>620,647</u>	<u>558,941</u>
SHAREHOLDERS' FUNDS			
Equity interests		615,427	553,721
Non-equity interests		5,220	5,220
		<u>620,647</u>	<u>558,941</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22 November 2000

A W H Parr  Director

R M Parr  Director

J & F J Baker & Company Limited

ABBREVIATED ACCOUNTS

for the year ended 30 April 2000

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Land and buildings	over one year
Plant and machinery	over one year

STOCK

Stock is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year,

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

J & F J Baker & Company Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 April 2000

1. FIXED ASSETS

	<i>Tangible assets £</i>
Cost	
1 May 1999 and 30 April 2000	318,684
Depreciation	
1 May 1999 and 30 April 2000	318,677
Net book value	
30 April 2000	7
30 April 1999	7

2. SHARE CAPITAL

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 10 each	10,000	10,000
1,000 Preference shares of £ 10 each	10,000	10,000
	20,000	20,000
Allotted, issued and fully paid		
750 Ordinary shares of £ 10 each	7,500	7,500
522 Preference shares of £ 10 each	5,220	5,220
	12,720	12,720

Preference shares confer the right to a cumulative preferential fixed dividend of 5% per annum, paid in priority to all other dividends. They also confer a right to preferential repayment of paid up share capital on any winding up or distribution of assets of the company.