

Registration number 00050647

J & F J Baker & Company Limited

Abbreviated accounts

for the year ended 30 April 2008

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15/11/2008

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COMPANIES HOUSE

J & F J Baker & Company Limited

**Abbreviated balance sheet
as at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6		6
Investments	2		68,625		75,366
			<u>68,631</u>		<u>75,372</u>
Current assets					
Stocks		278,047		256,274	
Debtors		147,291		156,063	
Cash at bank and in hand		527,837		524,687	
		<u>953,175</u>		<u>937,024</u>	
Creditors: amounts falling due within one year		<u>(174,914)</u>		<u>(177,571)</u>	
Net current assets			<u>778,261</u>		<u>759,453</u>
Total assets less current liabilities			846,892		834,825
Creditors: amounts falling due after more than one year			<u>(5,220)</u>		<u>(5,220)</u>
Net assets			<u>841,672</u>		<u>829,605</u>
Capital and reserves					
Called up share capital	3		7,500		7,500
Profit and loss account			834,172		822,105
Shareholders' funds			<u>841,672</u>		<u>829,605</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.

J & F J Baker & Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

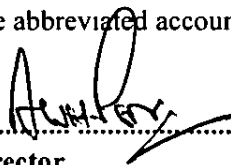
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on

11/11/08

and signed on its behalf by


.....
Director


.....
Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.

J & F J Baker & Company Limited

Notes to the abbreviated accounts for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

In the opinion of the directors it would be seriously prejudicial to the company's business to give a detailed analysis of the countries to which exports are made

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold land and buildings	-	over one year
Plant and machinery	-	over one year
Motor vehicles	-	over one year

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

J & F J Baker & Company Limited

Notes to the abbreviated accounts for the year ended 30 April 2008

continued

2. Fixed assets	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2007	316,147	75,366	391,513
Additions	8,900	-	8,900
Disposals	-	(6,741)	(6,741)
At 30 April 2008	<u>325,047</u>	<u>68,625</u>	<u>393,672</u>
Depreciation provision for diminution in value			
At 1 May 2007	316,141	-	316,141
Charge for the year	8,900	-	8,900
At 30 April 2008	<u>325,041</u>	<u>-</u>	<u>325,041</u>
Net book values			
At 30 April 2008	<u>6</u>	<u>68,625</u>	<u>68,631</u>
At 30 April 2007	<u>6</u>	<u>75,366</u>	<u>75,372</u>

As explained in the accounting policy, tangible fixed assets are fully depreciated in the year of acquisition. This is not in accordance with Financial Reporting Standard number 15 or paragraph 18 schedule 4 of the Companies House Act 1985, since the assets concerned are thereby depreciated over periods shorter than their useful economic life.

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary £10 shares of £10 each	10,000	10,000
1,000 Preference shares of £10 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
750 Ordinary £10 shares of £10 each	7,500	7,500
522 Preference shares of £10 each	5,220	5,220
	<u>12,720</u>	<u>12,720</u>
Equity Shares		
750 Ordinary £10 shares of £10 each	7,500	7,500
	<u>7,500</u>	<u>7,500</u>

J & F J Baker & Company Limited

**Notes to the abbreviated accounts
for the year ended 30 April 2008**

continued

4. Transactions with directors

The directors have made a loan to the company. The balance outstanding on this loan at 30 April 2008 was £76,664 (2007 - £71,381). The loan is interest free and repayable on demand.