

**Audited Financial Statements
for the Year Ended 31 March 2023
for
Campbell Smith & Company Limited**

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for the Year Ended 31 March 2023**

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DIRECTORS:

R C Cousins
C F Moloney
A R Wilkinson

SECRETARY:

C F Moloney

REGISTERED OFFICE:

1 Minster Court
Tuscam Way
Camberley
Surrey
GU15 3YY

REGISTERED NUMBER:

00050470 (England and Wales)

SENIOR STATUTORY AUDITOR:

Susan Ambrose FCCA FCA

AUDITORS:

Butt Miller
Chartered Accountants and Statutory Auditor
1 Minster Court
Tuscam Way
Camberley
Surrey
GU15 3YY

**Statement of Financial Position
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	-	3,785
CURRENT ASSETS			
Debtors	5	30,184	104,663
Cash at bank		<u>101,707</u>	<u>6,872</u>
		131,891	111,535
CREDITORS			
Amounts falling due within one year	6	<u>(11,066)</u>	<u>(61,646)</u>
NET CURRENT ASSETS		<u>120,825</u>	<u>49,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,825	53,674
CREDITORS			
Amounts falling due after more than one year	7	-	(4,580)
PROVISIONS FOR LIABILITIES		-	(719)
NET ASSETS		<u>120,825</u>	<u>48,375</u>
CAPITAL AND RESERVES			
Called up share capital		83,889	83,889
Retained earnings		<u>36,936</u>	<u>(35,514)</u>
SHAREHOLDERS' FUNDS		<u>120,825</u>	<u>48,375</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

R C Cousins - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Campbell Smith & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the Income Statement turnover and related costs as contract activity progresses. Turnover is calculated by a surveyor's valuation less any provisions for non-recovery.

Long term contracts

Amounts recoverable on long term contracts, which are included within debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33.33% on cost, 25% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions are charged to the Income Statement in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Leasing commitments

Rentals paid under operating leases are charged to the Income Statement on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	500	14,779	15,279
Transfers to group companies	(500)	(14,779)	(15,279)
At 31 March 2023	-	-	-
DEPRECIATION			
At 1 April 2022	500	10,994	11,494
Charge for year	-	1,613	1,613
Transfers to group companies	(500)	(12,607)	(13,107)
At 31 March 2023	-	-	-
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	3,785	3,785

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	22,746	14,113
Amounts owed by group undertakings	1,639	-
Amounts recoverable on contract	-	70,213
Prepayments and other debtors	-	363
Tax	-	2,336
VAT	2,312	2,249
	<u>26,697</u>	<u>89,274</u>
Amounts falling due after more than one year:		
Trade debtors	<u>3,487</u>	<u>15,389</u>
Aggregate amounts	<u>30,184</u>	<u>104,663</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,577	25,189
Social security and other taxes	-	10,746
Other creditors	-	6,661
Accruals	7,489	19,050
	<u>11,066</u>	<u>61,646</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	-	4,580

8. SECURED DEBTS

Barclays Bank Plc has a fixed and floating charge over the undertaking and its assets present and future.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Ambrose FCCA FCA (Senior Statutory Auditor)
for and on behalf of Butt Miller

10. CONTINGENT LIABILITIES

The bank holds an unlimited supported cross-guarantee between all four group companies.

11. RELATED PARTY DISCLOSURES

At the year end, amounts totalling £121,083 (2022: £358,849) owed by Campbell Smith & Company Limited to other companies, within the group, were written off.

12. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company, and controlling party is Cousins Group Limited of 1 Minster Court, Tuscam Way, Camberley, Surrey, GU15 3YY. Cousins Group Limited is the parent company of the largest and smallest group for which consolidated accounts are prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.