

Audited Financial Statements
for the Year Ended 31 March 2016
for
Campbell Smith & Company Limited

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for the Year Ended 31 March 2016**

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Campbell Smith & Company Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

R C Cousins
B Doherty
Ms C Moloney

SECRETARY:

Ms C Moloney

REGISTERED OFFICE:

99 Fleet Road
Fleet
Hampshire
GU51 3PJ

REGISTERED NUMBER:

00050470 (England and Wales)

SENIOR STATUTORY AUDITOR:

S E Ambrose FCCA ACA

AUDITORS:

Butt Miller
Chartered Accountants and Statutory Auditor
92 Park Street
Camberley
Surrey
GU15 3NY

**Abridged Statement of Financial Position
31 March 2016**

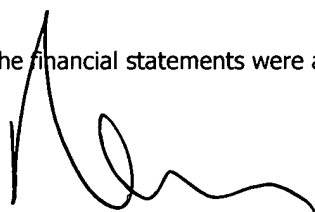
	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	978	1,124
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	445,108	207,905
Debtors: amounts falling due after more than one year	5	10,018	1,059
Cash at bank		73,146	212,590
		<u>528,272</u>	<u>421,554</u>
CREDITORS			
Amounts falling due within one year	6	(107,697)	(74,853)
NET CURRENT ASSETS		<u>420,575</u>	<u>346,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		421,553	347,825
PROVISIONS FOR LIABILITIES		<u>(196)</u>	<u>(225)</u>
NET ASSETS		<u><u>421,357</u></u>	<u><u>347,600</u></u>
CAPITAL AND RESERVES			
Called up share capital		83,889	83,889
Retained earnings		337,468	263,711
SHAREHOLDERS' FUNDS		<u><u>421,357</u></u>	<u><u>347,600</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 August 2016 and were signed on its behalf by:



R C Cousins - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. STATUTORY INFORMATION

Campbell Smith & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2014.

Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by a surveyors valuation less any provisions for non-recovery.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Amounts recoverable under long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. TANGIBLE FIXED ASSETS

COSTAt 1 April 2015
and 31 March 2016Totals
£

73,050

DEPRECIATIONAt 1 April 2015
Charge for year71,926
146

At 31 March 2016

72,072

NET BOOK VALUE

At 31 March 2016

978

At 31 March 2015

1,124

5. DEBTORS

2016
£2015
£

Amounts falling due within one year:

Trade debtors

25,303

39,798

Amounts owed by group undertakings

339,772

-

Amounts recoverable on contract

71,238

154,530

Other debtors

8,274

13,056

Prepayments

521

521

445,108

207,905

Amounts falling due after more than one year:

Trade debtors

10,018

1,059

Aggregate amounts

455,126

208,964

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016
£2015
£

Trade creditors

23,375

5,437

Tax

19,065

22,200

Social security and other taxes

9,771

11,910

VAT

31,236

23,480

Other creditors

4,420

5,487

Accruals and deferred income

19,830

6,339

107,697

74,853

7. SECURED DEBTS

Barclays Bank Plc has a fixed and floating charge over the undertaking and its assets present and future.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

S E Ambrose FCCA ACA (Senior Statutory Auditor)
for and on behalf of Butt Miller

9. CONTINGENT LIABILITIES

The bank holds an unlimited supported cross-guarantee between all four group companies.

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent company, and controlling party is Cousins Group (Contractors) Limited of 99 Fleet Road, Fleet, Hampshire GU51 3PJ. Cousins Group (Contractors) Limited is the parent company of the largest and smallest of the group for which consolidated accounts are prepared.

The ultimate controlling party is R C Cousins by virtue of his shareholding in Cousins Group (Contractors) Limited.